

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
INCOME STATEMENTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025

Group	Note	Unaudited		Audited	
		31 December 2025	31 December 2024	Cumulative 12 Months Ended 31 December 2025	Cumulative 12 Months Ended 31 December 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	A20	6,956,662	8,055,836	29,351,194	32,769,873
Interest expense	A21	(3,462,412)	(4,703,217)	(16,194,182)	(19,962,450)
Net interest income		3,494,250	3,352,619	13,157,012	12,807,423
Income from Islamic Banking Scheme operations	A40a	2,285,657	2,016,899	8,653,273	8,346,399
Insurance/takaful service result	A22	584,590	352,710	1,755,748	1,284,513
Other operating income	A24	1,495,566	1,951,843	9,019,554	9,066,000
Total operating income		7,860,063	7,674,071	32,585,587	31,504,335
Net insurance/takaful investment/finance result	A25	(340,913)	(252,035)	(2,206,086)	(1,931,829)
Net operating income		7,519,150	7,422,036	30,379,501	29,572,506
Overhead expenses	A26	(3,658,346)	(3,687,474)	(14,839,199)	(14,460,235)
Operating profit before impairment losses		3,860,804	3,734,562	15,540,302	15,112,271
Allowances for impairment losses on loans, advances, financing and other debts, net	A27	(8,976)	(444,844)	(562,136)	(1,670,545)
(Allowances for)/writeback of impairment losses on financial investments, net	A28	(175,433)	83,689	(847,242)	42,353
Allowances for impairment losses on other assets and interest in an associate, net	A29	(41,470)	(12,199)	(71,398)	(18,816)
Operating profit		3,634,925	3,361,208	14,059,526	13,465,263
Share of profits in associates and joint ventures		86,904	52,932	274,268	236,302
Profit before taxation and zakat		3,721,829	3,414,140	14,333,794	13,701,565
Taxation and zakat	B5	(955,404)	(739,218)	(3,502,446)	(3,195,179)
Profit for the financial period/year		2,766,425	2,674,922	10,831,348	10,506,386
Attributable to:					
Equity holders of the Bank		2,675,658	2,532,232	10,513,948	10,088,673
Non-controlling interests		90,767	142,690	317,400	417,713
		2,766,425	2,674,922	10,831,348	10,506,386
Earnings per share attributable to equity holders of the Bank					
Basic/diluted	B12	22.15 sen	20.98 sen	87.05 sen	83.61 sen

(These audited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

MALAYAN BANKING BERHAD
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CONDENSED FINANCIAL STATEMENTS
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025

Group	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period/year	2,766,425	2,674,922	10,831,348	10,506,386
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial gain	3,722	27,387	38,565	22,259
Income tax effect	(7,572)	(6,138)	(7,540)	(6,548)
Net (loss)/gain from change in fair value on equity instruments at fair value through other comprehensive income	(226,177)	18,230	(175,314)	97,998
	(230,027)	39,479	(144,289)	113,709
Items that may be reclassified subsequently to profit or loss:				
Net (loss)/gain on debt instruments at fair value through other comprehensive income	(137,899)	(760,912)	710,352	(775,241)
- Net loss from change in fair value	(712,487)	(841,802)	(32,587)	(840,246)
- Changes in expected credit losses	360,057	(118,166)	666,069	(153,283)
- Income tax effect	214,531	199,056	76,870	218,288
Net (loss)/gain on foreign exchange translation	(1,553,987)	1,485,107	(3,986,444)	(2,444,251)
Cost of hedging for fair value hedge	963	(31,739)	6,145	(53,062)
Net loss on capital reserve	(268)	(499)	(548)	(1,483)
Net gain on revaluation reserve	-	-	1	3
Share of change in associates' reserve	(139,471)	158	(191,599)	(276,482)
Net insurance finance/investment result	96,416	48,037	(54,324)	(107,690)
	(1,734,246)	740,152	(3,516,417)	(3,658,206)
Other comprehensive (loss)/gain for the financial period/year, net of tax	(1,964,273)	779,631	(3,660,706)	(3,544,497)
Total comprehensive income for the financial period/year	802,152	3,454,553	7,170,642	6,961,889
Other comprehensive (loss)/income for the financial period/year, attributable to:				
Equity holders of the Bank	(1,944,530)	781,579	(3,653,847)	(3,548,191)
Non-controlling interests	(19,743)	(1,948)	(6,859)	3,694
	(1,964,273)	779,631	(3,660,706)	(3,544,497)
Total comprehensive income for the financial period/year, attributable to:				
Equity holders of the Bank	731,128	3,313,811	6,860,101	6,540,482
Non-controlling interests	71,024	140,742	310,541	421,407
	802,152	3,454,553	7,170,642	6,961,889

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INCOME STATEMENTS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025

Bank	Note	Unaudited		Audited	
		31 December	31 December	31 December	31 December
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Interest income	A20	4,890,877	5,575,782	20,200,643	22,887,904
Interest expense	A21	(2,790,177)	(3,740,651)	(12,818,316)	(15,869,379)
Net interest income		<u>2,100,700</u>	<u>1,835,131</u>	<u>7,382,327</u>	<u>7,018,525</u>
Dividends from subsidiaries and associates	A23	<u>154,517</u>	<u>121,474</u>	<u>5,537,700</u>	<u>4,191,743</u>
Other operating income	A24	<u>1,015,484</u>	<u>1,244,298</u>	<u>5,904,972</u>	<u>5,796,183</u>
		<u>1,170,001</u>	<u>1,365,772</u>	<u>11,442,672</u>	<u>9,987,926</u>
Net operating income		<u>3,270,701</u>	<u>3,200,903</u>	<u>18,824,999</u>	<u>17,006,451</u>
Overhead expenses	A26	(1,821,149)	(1,840,832)	(7,137,004)	(6,893,494)
Operating profit before impairment losses		<u>1,449,552</u>	<u>1,360,071</u>	<u>11,687,995</u>	<u>10,112,957</u>
Writeback of/(allowances for) impairment losses on loans, advances, financing and other debts, net	A27	294,830	(321,702)	335,612	(148,291)
Writeback of/(allowances for) impairment on financial investments, net	A28	14,369	126,758	(2,405)	136,132
Writeback of/(allowances for) impairment losses on other assets and investment in a subsidiary, net	A29	5,748	(606)	(348,283)	(12,112)
Profit before taxation and zakat		<u>1,764,499</u>	<u>1,164,521</u>	<u>11,672,919</u>	<u>10,088,686</u>
Taxation and zakat	B5	(386,310)	(211,192)	(1,561,084)	(1,434,846)
Profit for the financial period/year		<u>1,378,189</u>	<u>953,329</u>	<u>10,111,835</u>	<u>8,653,840</u>

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STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025

Bank	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period/year	1,378,189	953,329	10,111,835	8,653,840
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to profit or loss:				
Net (loss)/gain from change in fair value on equity instruments at fair value through other comprehensive income	(152,228)	(699)	(82,016)	5,936
Items that may be reclassified subsequently to profit or loss:				
Net loss on debt instruments at fair value through other comprehensive income	(317,090)	(458,007)	(86,451)	(641,800)
- Net loss from change in fair value	(479,343)	(429,666)	(267,605)	(603,920)
- Changes in expected credit losses	10,777	(131,447)	80,455	(182,776)
- Income tax effect	151,476	103,106	100,699	144,896
Net (loss)/gain on foreign exchange translation	(624,349)	739,522	(1,542,114)	(698,614)
Cost of hedging for fair value hedge	963	(31,739)	6,145	(53,062)
	(940,476)	249,776	(1,622,420)	(1,393,476)
Other comprehensive (loss)/gain for the financial period/year, net of tax	(1,092,704)	249,077	(1,704,436)	(1,387,540)
Total comprehensive income for the financial period/year	285,485	1,202,406	8,407,399	7,266,300

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MALAYAN BANKING BERHAD
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CONDENSED FINANCIAL STATEMENTS
AUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	Group		Bank	
		31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
ASSETS					
Cash and short-term funds		28,328,140	40,522,520	23,860,757	27,212,276
Deposits and placements with financial institutions		14,030,366	22,275,032	29,613,139	38,309,616
Financial assets purchased under resale agreements		8,812,426	16,630,783	9,736,966	17,608,327
Financial assets designated upon initial recognition at fair value through profit or loss	A10(i)	12,905,693	12,933,334	-	-
Financial investments at fair value through profit or loss	A10(ii)	46,066,479	33,274,540	21,483,165	15,404,523
Financial investments at fair value through other comprehensive income	A10(iii)	116,964,234	128,177,404	65,619,846	68,927,203
Financial investments at amortised cost	A10(iv)	80,786,440	79,377,492	67,965,825	64,681,307
Loans, advances and financing to financial institutions	A11(i)	907,213	2,033,225	49,564,603	48,321,215
Loans, advances and financing to customers	A11(ii)	676,981,380	662,740,860	221,415,399	233,474,014
Derivative assets	A36	17,640,228	23,417,580	17,405,045	23,331,778
Insurance contract/takaful certificate assets	A12(i)	103,165	75,199	-	-
Reinsurance contract/retakaful certificate assets	A12(ii)	5,274,445	5,910,059	-	-
Other assets	A13	17,316,342	15,486,024	11,827,919	9,423,930
Investment properties		1,042,622	1,038,657	-	-
Statutory deposits with central banks		11,958,915	17,166,509	3,051,218	4,648,095
Investment in subsidiaries		-	-	37,133,790	35,575,751
Interest in associates and joint ventures		1,832,384	1,857,728	438,859	438,859
Property, plant and equipment		2,458,303	2,283,097	987,923	861,851
Right-of-use assets		1,924,027	1,456,464	1,285,210	460,130
Intangible assets		6,532,573	6,993,290	815,001	664,603
Deferred tax assets		1,718,218	1,672,159	385,973	296,655
TOTAL ASSETS		1,053,583,593	1,075,321,956	562,590,638	589,640,133
LIABILITIES					
Customers' funding:					
- Deposits from customers	A14	698,210,227	712,915,459	300,346,778	310,608,986
- Investment accounts of customers ¹	A40g	32,782,974	28,981,847	-	-
Deposits and placements from financial institutions	A15	42,587,329	47,051,220	69,888,618	76,999,224
Obligations on financial assets sold under repurchase agreements		25,899,425	32,831,691	33,949,068	46,954,812
Derivative liabilities	A36	24,535,876	27,494,477	24,156,646	26,984,480
Financial liabilities at fair value through profit or loss	A16	9,583,737	11,943,454	6,748,860	7,429,042
Bills and acceptances payable		1,452,395	1,214,634	608,709	466,170
Insurance contract/takaful certificate liabilities	A12(i)	47,093,930	46,102,335	-	-
Reinsurance contract/retakaful certificate liabilities	A12(ii)	32,762	27,063	-	-
Other liabilities	A18	29,115,493	27,507,979	14,814,278	13,692,978
Provision for taxation and zakat		395,791	294,643	-	-
Deferred tax liabilities		814,707	755,338	-	-
Borrowings	A17(i)	28,207,145	28,260,101	16,802,922	15,546,427
Subordinated obligations	A17(ii)	14,452,872	11,157,808	14,138,570	10,843,439
Capital securities	A17(iii)	1,577,087	1,576,770	1,577,087	1,576,770
TOTAL LIABILITIES		956,741,750	978,114,819	483,031,536	511,102,328

¹ Investment accounts of customers are used to fund financing and advances as disclosed in Note A40e.

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CONDENSED FINANCIAL STATEMENTS
AUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	Group		Bank	
		31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK					
Share capital		54,882,333	54,736,195	54,882,333	54,736,195
Shares held-in-trust		(78)	(1,764)	(78)	(1,764)
Retained profits		37,756,235	34,028,358	20,053,014	16,822,741
Reserves		806,137	5,207,839	4,623,833	6,980,633
		<u>93,444,627</u>	<u>93,970,628</u>	<u>79,559,102</u>	<u>78,537,805</u>
Non-controlling interests		<u>3,397,216</u>	<u>3,236,509</u>	<u>-</u>	<u>-</u>
		<u>96,841,843</u>	<u>97,207,137</u>	<u>79,559,102</u>	<u>78,537,805</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY					
		<u>1,053,583,593</u>	<u>1,075,321,956</u>	<u>562,590,638</u>	<u>589,640,133</u>
COMMITMENTS AND CONTINGENCIES	A34	<u>2,069,301,088</u>	<u>2,919,100,070</u>	<u>1,965,141,573</u>	<u>2,803,815,918</u>
<u>CAPITAL ADEQUACY</u>					
A35					
The capital adequacy ratios of the Group and of the Bank are as follows:					
CET1 Capital Ratio		16.041%	15.765%	15.558%	15.210%
Tier 1 Capital Ratio		16.419%	16.135%	15.787%	15.433%
Total Capital Ratio		<u>19.960%</u>	<u>18.906%</u>	<u>19.599%</u>	<u>18.325%</u>
Net assets per share attributable to equity holders of the Bank		<u>RM7.73</u>	<u>RM7.79</u>	<u>RM6.59</u>	<u>RM6.51</u>

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MALAYAN BANKING BERHAD
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CONDENSED FINANCIAL STATEMENTS
AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

Group	Share	Shares	Statutory	Regulatory	Fair Value	Exchange	ESGP	Other	Retained	Total	Non-	Total
	Capital	Held-in-trust	Reserve	Reserve	Comprehensive	Fluctuation	Reserve	Reserves ¹	Profits ²	Shareholders'	Controlling	Equity
	RM'000	RM'000	RM'000	RM'000	Income	Reserve	RM'000	RM'000	RM'000	Equity	Interests	Equity
	RM'000	RM'000	RM'000	RM'000	Reserve	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	54,736,195	(1,764)	502,436	2,846,576	2,731,389	(532,658)	110,928	(450,832)	34,028,358	93,970,628	3,236,509	97,207,137
Profit for the financial year	-	-	-	-	-	-	-	-	10,513,948	10,513,948	317,400	10,831,348
Other comprehensive income/(loss)	-	-	-	-	571,053	(4,221,338)	-	(3,562)	-	(3,653,847)	(6,859)	(3,660,706)
Defined benefit plan actuarial gain	-	-	-	-	-	-	-	28,178	-	28,178	2,847	31,025
Share of associates' reserve	-	-	-	-	58,401	(250,000)	-	-	-	(191,599)	-	(191,599)
Net loss on foreign exchange translation	-	-	-	-	-	(3,971,338)	-	-	-	(3,971,338)	(15,106)	(3,986,444)
Net gain on financial investments at fair value through other comprehensive income	-	-	-	-	512,652	-	-	-	-	512,652	22,386	535,038
Cost of hedging for fair value hedge	-	-	-	-	-	-	-	6,145	-	6,145	-	6,145
Net loss on capital reserve	-	-	-	-	-	-	-	(526)	-	(526)	(22)	(548)
Net gain on revaluation reserve	-	-	-	-	-	-	-	-	-	-	1	1
Net insurance finance/investment result	-	-	-	-	-	-	-	(37,359)	-	(37,359)	(16,965)	(54,324)
Total comprehensive income/(loss) for the financial year	-	-	-	-	571,053	(4,221,338)	-	(3,562)	10,513,948	6,860,101	310,541	7,170,642
Carried forward	54,736,195	(1,764)	502,436	2,846,576	3,302,442	(4,753,996)	110,928	(454,394)	44,542,306	100,830,729	3,547,050	104,377,779

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

Group (cont'd.)	Fair Value											
	Share Capital RM'000	Shares Held-in-trust RM'000	Statutory Reserve RM'000	Regulatory Reserve RM'000	Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	ESGP Reserve RM'000	Other Reserves ¹ RM'000	Retained Profits ² RM'000	Total Shareholders' Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Brought forward	54,736,195	(1,764)	502,436	2,846,576	3,302,442	(4,753,996)	110,928	(454,394)	44,542,306	100,830,729	3,547,050	104,377,779
Net loss on disposal of financial investments at fair value through other comprehensive income	-	-	-	-	(21,484)	-	-	-	21,484	-	-	-
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	99,654	-	-	99,654	-	99,654
Effect of changes in corporate structure within the Group	-	-	-	-	-	-	-	-	-	-	(25,592)	(25,592)
Effect of net acquisition from/disposal to non-controlling interests	-	-	-	-	-	-	-	-	-	-	2,665	2,665
Transfer to statutory reserve	-	-	14,730	-	-	-	-	-	(14,730)	-	-	-
Transfer from regulatory reserve	-	-	-	(755,161)	-	-	-	-	755,161	-	-	-
Issue of shares pursuant to Maybank Group ESGP (Note A8(i)(a))	146,138	1,686	-	-	-	-	(85,594)	-	(62,230)	-	-	-
Dividends paid (Note A9)	-	-	-	-	-	-	-	-	(7,485,756)	(7,485,756)	(126,907)	(7,612,663)
Total transactions with shareholders/ other equity movements	146,138	1,686	14,730	(755,161)	(21,484)	-	14,060	-	(6,786,071)	(7,386,102)	(149,834)	(7,535,936)
At 31 December 2025	54,882,333	(78)	517,166	2,091,415	3,280,958	(4,753,996)	124,988	(454,394)	37,756,235	93,444,627	3,397,216	96,841,843

¹ The further breakdown and movement of other reserves are disclosed in Note A19.

² The retained profits of the Group include the non-distributable Life Funds surplus from an insurance subsidiary amounted to RM1,056.6 million (net of tax). This non-distributable Life Funds surplus is only available for distribution to shareholder on the amount recommended by the Appointed Actuary in accordance with the Financial Services Act 2013.

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

Group	Fair Value											
	Share Capital	Shares Held-in-trust	Statutory Reserve	Regulatory Reserve	Comprehensive Income Reserve	Exchange Fluctuation Reserve	ESGP Reserve	Other Reserves¹	Retained Profits²	Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	54,673,596	(1,203)	435,860	2,473,192	3,449,495	2,183,168	90,750	(336,042)	31,672,801	94,641,617	3,006,546	97,648,163
Profit for the financial year	-	-	-	-	-	-	-	-	10,088,673	10,088,673	417,713	10,506,386
Other comprehensive (loss)/income	-	-	-	-	(717,575)	(2,715,826)	-	(114,790)	-	(3,548,191)	3,694	(3,544,497)
Defined benefit plan actuarial gain	-	-	-	-	-	-	-	14,042	-	14,042	1,669	15,711
Share of associates' reserve	-	-	-	-	8,096	(284,578)	-	-	-	(276,482)	-	(276,482)
Net loss on foreign exchange translation	-	-	-	-	-	(2,431,248)	-	-	-	(2,431,248)	(13,003)	(2,444,251)
Net (loss)/gain on financial investments at fair value through other comprehensive income	-	-	-	-	(725,671)	-	-	-	-	(725,671)	48,428	(677,243)
Cost of hedging for fair value hedge	-	-	-	-	-	-	-	(53,062)	-	(53,062)	-	(53,062)
Net loss on capital reserve	-	-	-	-	-	-	-	(1,410)	-	(1,410)	(73)	(1,483)
Net gain on revaluation reserve	-	-	-	-	-	-	-	-	-	-	3	3
Net insurance finance/investment result	-	-	-	-	-	-	-	(74,360)	-	(74,360)	(33,330)	(107,690)
Total comprehensive (loss)/income for the financial year	-	-	-	-	(717,575)	(2,715,826)	-	(114,790)	10,088,673	6,540,482	421,407	6,961,889
Carried forward	54,673,596	(1,203)	435,860	2,473,192	2,731,920	(532,658)	90,750	(450,832)	41,761,474	101,182,099	3,427,953	104,610,052

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CONDENSED FINANCIAL STATEMENTS
AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

Group (cont'd.)	Share	Shares	Statutory	Regulatory	Fair Value	Exchange	ESGP	Other	Retained	Total	Non-	Total
	Capital	Held-in-trust	Reserve	Reserve	Through Other	Fluctuation	Reserve	Reserves ¹	Profits ²	Shareholders'	Controlling	Equity
	RM'000	RM'000	RM'000	RM'000	Comprehensive	Reserve	RM'000	RM'000	RM'000	Equity	Interests	Equity
					Income	RM'000				RM'000	RM'000	RM'000
Brought forward	54,673,596	(1,203)	435,860	2,473,192	2,731,920	(532,658)	90,750	(450,832)	41,761,474	101,182,099	3,427,953	104,610,052
Net loss on disposal of financial investments at fair value through other comprehensive income	-	-	-	-	(531)	-	-	-	531	-	-	-
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	82,216	-	-	82,216	-	82,216
Effect of changes in corporate structure within the Group	-	-	-	-	-	-	-	-	(53,516)	(53,516)	(22,824)	(76,340)
Effect of net acquisition from/disposal to non-controlling interests	-	-	-	-	-	-	-	-	-	-	12,060	12,060
Transfer to statutory reserve	-	-	66,576	-	-	-	-	-	(66,576)	-	-	-
Transfer to regulatory reserve	-	-	-	373,384	-	-	-	-	(373,384)	-	-	-
Issue of shares pursuant to Maybank Group ESGP	62,599	(561)	-	-	-	-	(62,038)	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	(7,240,171)	(7,240,171)	(180,680)	(7,420,851)
Total transactions with shareholders/ other equity movements	62,599	(561)	66,576	373,384	(531)	-	20,178	-	(7,733,116)	(7,211,471)	(191,444)	(7,402,915)
At 31 December 2024	54,736,195	(1,764)	502,436	2,846,576	2,731,389	(532,658)	110,928	(450,832)	34,028,358	93,970,628	3,236,509	97,207,137

¹ The further breakdown and movement of other reserves are disclosed in Note A19.

² The retained profits of the Group include the non-distributable Life Funds surplus from an insurance subsidiary amounted to RM943.7 million (net of tax). This non-distributable Life Funds surplus is only available for distribution to shareholder on the amount recommended by the Appointed Actuary in accordance with the Financial Services Act 2013.

(These audited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

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AUDITED STATEMENT OF CHANGES IN EQUITY
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<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

Bank	Share Capital RM'000	Shares Held-in-trust RM'000	Statutory Reserve RM'000	Regulatory Reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	ESGP Reserve RM'000	Hedge Reserve RM'000	Distributable Retained Profits RM'000	Total Equity RM'000
At 1 January 2025	54,736,195	(1,764)	98,094	2,230,452	1,763,015	2,790,276	110,928	(12,132)	16,822,741	78,537,805
Profit for the financial year	-	-	-	-	-	-	-	-	10,111,835	10,111,835
Other comprehensive (loss)/income	-	-	-	-	(168,467)	(1,542,114)	-	6,145	-	(1,704,436)
Net loss on foreign exchange translation	-	-	-	-	-	(1,542,114)	-	-	-	(1,542,114)
Net loss on financial investments at fair value through other comprehensive income	-	-	-	-	(168,467)	-	-	-	-	(168,467)
Cost of hedging for fair value hedge	-	-	-	-	-	-	-	6,145	-	6,145
Total comprehensive (loss)/income for the financial year	-	-	-	-	(168,467)	(1,542,114)	-	6,145	10,111,835	8,407,399
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	99,654	-	-	99,654
Transfer to statutory reserve	-	-	9,357	-	-	-	-	-	(9,357)	-
Transfer from regulatory reserve	-	-	-	(675,781)	-	-	-	-	675,781	-
Issue of shares pursuant to Maybank Group ESGP (Note A8(i)(a))	146,138	1,686	-	-	-	-	(85,594)	-	(62,230)	-
Dividends paid (Note A9(a) & (b))	-	-	-	-	-	-	-	-	(7,485,756)	(7,485,756)
Total transactions with shareholders/ other equity movements	146,138	1,686	9,357	(675,781)	-	-	14,060	-	(6,881,562)	(7,386,102)
At 31 December 2025	54,882,333	(78)	107,451	1,554,671	1,594,548	1,248,162	124,988	(5,987)	20,053,014	79,559,102

(These audited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

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AUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

Bank	Share Capital RM'000	Shares Held-in-trust RM'000	Statutory Reserve RM'000	Regulatory Reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	ESGP Reserve RM'000	Hedge Reserve RM'000	Distributable Retained Profits RM'000	Total Equity RM'000
At 1 January 2024	54,673,596	(1,203)	85,340	1,829,556	2,398,837	3,488,890	90,750	40,930	15,822,764	78,429,460
Profit for the financial year	-	-	-	-	-	-	-	-	8,653,840	8,653,840
Other comprehensive loss	-	-	-	-	(635,864)	(698,614)	-	(53,062)	-	(1,387,540)
Net loss on foreign exchange translation	-	-	-	-	-	(698,614)	-	-	-	(698,614)
Net loss on financial investments at fair value through other comprehensive income	-	-	-	-	(635,864)	-	-	-	-	(635,864)
Cost of hedging for fair value hedge	-	-	-	-	-	-	-	(53,062)	-	(53,062)
Total comprehensive (loss)/income for the financial year	-	-	-	-	(635,864)	(698,614)	-	(53,062)	8,653,840	7,266,300
Net loss on disposal of financial investments at fair value through other comprehensive income	-	-	-	-	42	-	-	-	(42)	-
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	82,216	-	-	82,216
Transfer to statutory reserve	-	-	12,754	-	-	-	-	-	(12,754)	-
Transfer to regulatory reserve	-	-	-	400,896	-	-	-	-	(400,896)	-
Issue of shares pursuant to Maybank Group ESGP	62,599	(561)	-	-	-	-	(62,038)	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	(7,240,171)	(7,240,171)
Total transactions with shareholders/ other equity movements	62,599	(561)	12,754	400,896	42	-	20,178	-	(7,653,863)	(7,157,955)
At 31 December 2024	54,736,195	(1,764)	98,094	2,230,452	1,763,015	2,790,276	110,928	(12,132)	16,822,741	78,537,805

(These audited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

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CONDENSED FINANCIAL STATEMENTS
AUDITED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Cash flows from operating activities				
Profit before taxation and zakat	14,333,794	13,701,565	11,672,919	10,088,686
Adjustments for:				
Share of profits in associates and joint ventures	(274,268)	(236,302)	-	-
Depreciation of property, plant and equipment	312,192	334,511	70,412	72,021
Depreciation of right-of-use assets	503,389	515,254	114,406	114,402
Amortisation of intangible assets	269,288	269,845	83,514	76,315
Gain on disposal of property, plant and equipment	(10,124)	(4,608)	(8,230)	(689)
Net gain on liquidation of subsidiaries	-	(3,096)	-	-
Excess of capital repayment of a subsidiary	-	-	(1,853)	-
Net (gain)/loss on change in structure/disposal of deemed controlled structured entities	(4,713)	2,166	(1,667)	(3,140)
Net loss/(gain) on dilution/disposal of interest in associate	267	(111,443)	-	-
Net gain on disposal of financial assets at fair value through profit or loss	(523,254)	(1,143,282)	(467,648)	(704,027)
Net gain on disposal of financial investments at fair value through other comprehensive income	(1,510,547)	(1,327,654)	(1,054,077)	(896,635)
Net gain on redemption of financial investments at amortised cost	(1,424)	-	(1,424)	-
Unrealised loss on revaluation of financial assets at fair value through profit or loss and derivatives	(133,249)	850,983	362,676	1,697,853
Unrealised gain on revaluation of financial liabilities at fair value through profit or loss	66,401	(1,874,273)	66,401	(1,874,273)
Allowances for impairment losses on loans, advances and financing, net	1,402,820	2,722,359	166,545	759,644
Allowances for impairment losses on other debts	13,766	2,737	4,833	1,082
Allowances for/(writeback of) impairment losses on financial investments, net	847,242	(42,353)	2,405	(136,132)
Allowances for impairment losses on other assets and investment in associate/subsidiary, net	71,398	18,816	348,283	12,112
Dividend income	(339,558)	(294,512)	(5,550,491)	(4,199,800)
ESGP expenses	183,819	97,501	100,424	56,676
Other adjustments for non-operating and non-cash items	(63,797)	130,377	(473,557)	(291,025)
Operating profit before working capital changes	15,143,442	13,608,591	5,433,871	4,773,070
Change in cash and short-term funds with original maturity of more than three months	189,494	(283,346)	(577,332)	(2,557,828)
Change in deposits and placements with financial institutions with original maturity of more than three months	59,873	(419,967)	775,124	(1,764,209)
Change in financial investments portfolio	97,623	14,683,272	(3,365,934)	13,114,185
Change in loans, advances and financing	(33,957,719)	(52,860,582)	2,847,115	(10,593,198)
Change in insurance/reinsurance contract/takaful/retakaful certificate assets	608,281	(158,781)	-	-
Change in statutory deposits with central banks	5,208,646	(1,426,878)	1,596,877	43,052
Change in deposits from customers	82,701	54,096,370	(4,964,418)	14,459,214
Change in investment accounts of customers	3,801,127	2,506,451	-	-
Change in deposits and placements from financial institutions	(4,463,891)	2,374,327	(7,110,606)	18,777,441
Change in financial liabilities at fair value through profit or loss	(1,798,477)	(1,223,428)	(118,943)	9,382
Change in insurance/reinsurance contract/takaful/retakaful certificate liabilities	997,293	1,548,846	-	-
Change in other operating activities	2,413,797	(396,887)	(4,700,224)	(11,562,561)
Cash (used in)/generated from operations	(11,617,810)	32,047,988	(10,184,470)	24,698,548
Taxes and zakat paid	(3,332,985)	(3,264,012)	(1,646,800)	(1,149,131)
Net cash (used in)/generated from operating activities	(14,950,795)	28,783,976	(11,831,270)	23,549,417

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AUDITED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Cash flows from investing activities				
Dividends received from:				
- financial investments portfolio	339,558	294,512	12,791	8,057
- subsidiaries	-	-	5,536,040	4,191,743
- associates	-	-	1,660	-
Purchase of property, plant and equipment	(565,967)	(391,753)	(207,766)	(80,320)
Purchase of intangible assets	(506,708)	(405,753)	(236,570)	(199,914)
Purchase of investment properties	(3,638)	(616)	-	-
Purchase of additional ordinary shares in existing subsidiaries	-	(54,550)	(2,108,564)	(1,119,489)
Divestment of interest in associates	-	262,080	-	-
Proceeds from disposal of property, plant and equipment	11,935	14,948	8,955	860
Proceeds from partial disposal of a deemed controlled structured entity	-	-	-	24,000
Proceeds from disposal of a deemed controlled structured entity	-	-	-	4,237
Purchase of shares in deemed controlled structured entities	-	-	-	(10,000)
Net effect arising from transaction with non-controlling interests	4,713	(10,763)	-	-
Net effect arising from capital repayment of a subsidiary	-	-	203,980	-
Net cash (used in)/generated from investing activities	<u>(720,107)</u>	<u>(291,895)</u>	<u>3,210,526</u>	<u>2,819,174</u>
Cash flows from financing activities				
Drawdown/(repayment) of borrowings, net	1,778,628	242,858	2,215,074	(4,703,215)
Issuance of subordinated obligations	5,550,000	3,000,000	5,550,000	3,000,000
Redemption of subordinated obligations	(2,300,000)	(2,000,000)	(2,300,000)	(2,000,000)
Redemption of capital securities	-	(1,240,000)	-	(1,240,000)
Repayment of lease liabilities	(557,497)	(589,373)	(120,076)	(121,915)
Dividends paid	(7,485,756)	(7,240,171)	(7,485,756)	(7,240,171)
Dividends paid to non-controlling interests	(126,907)	(180,680)	-	-
Net cash used in financing activities	<u>(3,141,532)</u>	<u>(8,007,366)</u>	<u>(2,140,758)</u>	<u>(12,305,301)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(18,812,434)</u>	20,484,715	<u>(10,761,502)</u>	14,063,290
Cash and cash equivalents at beginning of the financial year	60,775,847	41,064,936	47,807,240	34,302,874
Effects of foreign exchange rate changes	(1,382,581)	(773,804)	(1,088,299)	(558,924)
Cash and cash equivalents at end of the financial year	<u>40,580,832</u>	<u>60,775,847</u>	<u>35,957,439</u>	<u>47,807,240</u>
Cash and cash equivalents comprise:				
Cash and short-term funds	28,354,404	40,553,850	23,866,783	27,218,238
Deposits and placements with financial institutions	14,034,312	22,279,247	29,621,304	38,317,442
	<u>42,388,716</u>	<u>62,833,097</u>	<u>53,488,087</u>	<u>65,535,680</u>
Less:				
Cash and short-term funds and deposits and placements with financial institutions, with original maturity of more than three months	(1,747,006)	(2,017,029)	(17,469,770)	(17,688,219)
Restricted deposits and placements with financial institutions	(60,878)	(40,221)	(60,878)	(40,221)
Cash and cash equivalents at end of the financial year	<u>40,580,832</u>	<u>60,775,847</u>	<u>35,957,439</u>	<u>47,807,240</u>

(These audited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these financial statements)

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Part A: Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) Interim Financial Reporting

A1. Basis of Preparation

The audited condensed interim financial statements for the Group and the Bank have been prepared under the historical cost convention except for the following assets and liabilities that are stated at fair values: financial assets at fair value through other comprehensive income, financial assets and liabilities at fair value through profit or loss, derivative financial instruments and investment properties.

The audited condensed interim financial statements have been prepared in accordance with the requirements of Chapter 9, part K of the Listing Requirements of Bursa Malaysia Securities Berhad, MFRS 134 *Interim Financial Reporting* and IAS 34 *Interim Financial Reporting*.

The audited condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements, and should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2024. These explanatory notes attached to the audited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2024.

The audited condensed interim financial statements of the Group include Islamic banking and insurance business. Islamic banking refers generally to the acceptance of deposits, granting of financing and dealing in Islamic securities under the Shariah principles. Insurance business refers to the underwriting of general and life insurance business, the management of general and family takaful business and investment-linked business.

The material accounting policies and methods of computation applied by the Group and the Bank are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2024 except for adoption of the following amendments to MFRS Accounting Standards, which is effective for annual periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

The adoption of the above amendments to MFRS does not have any significant financial impact to the Group’s and the Bank’s financial statements as disclosed below:

Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

The amendments clarify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking, as well as require the disclosure of information that enables users of financial statements to understand the impact of a currency not being exchangeable.

The amendments are to be applied in annual reporting periods beginning on or after 1 January 2025, earlier application is permitted but will need to be disclosed. These amendments do not have a significant impact on the preparation of the Group’s and the Bank’s financial statements.

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A1. Basis of Preparation (cont'd.)

Standards and annual improvements to standards issued but not yet effective

The following are new MFRS Accounting Standards, amendments to existing MFRS Accounting Standards and annual improvements to MFRS Accounting Standards issued by Malaysian Accounting Standards Board ("MASB"), but not yet effective, up to the date of issuance of the Group's and of the Bank's financial statements. The Group and the Bank intend to adopt these standards and annual improvements to standards, if applicable, when they become effective:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
Amendments to MFRS 10 <i>Consolidated Financial Statements</i> and MFRS 128 <i>Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*

The amendments clarify the following:

- A financial liability is derecognised on the settlement date, i.e., when the related obligation is discharged, cancelled, expired or the liability otherwise qualifies for derecognition. It also introduces an accounting policy choice to derecognise financial liabilities that are settled through an electronic payment system ("EPS") before settlement date if certain conditions are met;
- Assessment of the contractual cash flow characteristics of financial assets that include ESG-linked features and other similar contingent features; and
- The treatment of non-recourse assets and contractually linked instruments ("CLI").

The amendments require additional disclosures in MFRS 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG-linked), and equity instruments classified at Fair Value through Other Comprehensive Income ("FVOCI").

The new requirements will be applied retrospectively with an adjustment to opening retained earnings. Prior periods are not required to be restated and can only be restated without using hindsight. An entity is required to disclose information about financial assets that change their measurement category due to the amendments.

The amendments will be effective for annual reporting periods beginning on or after 1 January 2026. Entities can early adopt the amendments that relate to the classification of financial assets plus the related disclosures and apply the other amendments later. The amendments are not expected to have a significant impact on the preparation of the Group's and the Bank's financial statements.

A1. Basis of Preparation (cont'd.)

Standards and annual improvements to standards issued but not yet effective (cont'd.)

Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

The amendments clarify the following:

- For the nature-dependent electricity contracts, like power purchase agreements (“PPAs”) that meet own-use exemptions, an entity is allowed to exclude such contracts from the scope of financial instruments accounting under MFRS 9. Instead, the PPAs will be treated as non-financial contracts as part of normal operating expenses. Own-use exemptions are applied if the electricity is purchased with the intention of being used for the entity’s own operational needs, rather than reselling it or using it as a trading asset. The entity needs to expect that the quantity of electricity it agrees to purchase will align with its expected consumption needs and must actually use the electricity it buys; and
- On the other hand, for the PPAs that do not meet the own-use exemption, such contracts are recognised as derivatives and valued at fair value through profit or loss (“FVTPL”). Applying hedge accounting can help entities reduce profit or loss volatility by aligning the accounting treatment with how these PPAs hedge the price fluctuations of future electricity purchases or sales.

Under the amendments, an entity may apply the own-use exemption to certain PPAs, meaning these contracts would not be recognised on its statement of financial position. In this scenario, the entity is required to provide additional disclosures on:

- Contractual features that subject the entity to fluctuations in electricity volume and the risk of receiving surplus supply;
- Projected future cash flows from unrecognized contractual obligations to purchase electricity within the relevant time periods;
- Qualitative information on how the entity evaluates if a contract could turn onerous; and
- Both qualitative and quantitative details regarding the costs and proceeds related to the purchase and sale of electricity, derived from the information used in the ‘net-purchaser’ evaluation.

The amendments will be effective for annual reporting periods beginning on or after 1 January 2026. Early adoption is allowed. The amendments are not expected to have a significant impact on the preparation of the Group’s and the Bank’s financial statements.

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 18 *Presentation and Disclosure in Financial Statements* replaces MFRS 101 *Presentation in Financial Statements*. MFRS 18 introduces new categories and subtotals in the statement of profit or loss. It also requires disclosure of management-defined performance measures (“MPMs”) and includes new requirements for the location, aggregation and disaggregation of financial information.

In the statement of profit or loss, an entity will be required to classify income and expenses within its statement of profit or loss into three new categories: operating; investing; and financing. In addition, MFRS 18 requires an entity to present two new subtotals which are ‘operating profit or loss’ and ‘profit or loss before financing and income taxes’.

For the purposes of classifying its income and expenses into the categories required by MFRS 18, an entity will need to assess whether it has a ‘main business activity’ of investing in assets or providing financing to customers, as specific classification requirements will apply to such entities. Determining whether an entity has such a specified main business activity is a matter of fact and circumstances which requires judgement. An entity may have more than one main business activity.

A1. Basis of Preparation (cont'd.)

Standards and annual improvements to standards issued but not yet effective (cont'd.)

MFRS 18 Presentation and Disclosure in Financial Statements (cont'd.)

MFRS 18 introduces MPMs as subtotals of income and expenses that an entity uses in public communications outside financial statements, to communicate management's view of an aspect of the financial performance of the entity as a whole to users. MFRS 18 requires disclosure of information about all of an entity's MPMs within a single note to the financial statements and requires several disclosures to be made about each MPM, including how the measure is calculated and a reconciliation to the most comparable subtotal.

MFRS 18 differentiates between 'presenting' information in the primary financial statements and 'disclosing' it in the notes, and introduces a principle for determining the location of information based on identified 'roles' of the primary financial statements and the notes. MFRS 18 requires aggregation and disaggregation of information to be performed with reference to similar and dissimilar characteristics.

Consequential amendments to other accounting standards:

- MFRS 107 *Statement of Cash Flows* – Amendments include changing the starting point for determining cash flows from operations under the indirect method from 'profit or loss' to 'operating profit or loss'. The optionality around classification of cash flows from dividends and interest in the statement of cash flows has also largely been removed;
- MFRS 133 *Earnings per Share* – Amendments include additional requirements that permit entities to disclose additional amounts per share, only if the numerator used in the calculation meets specified criteria. The numerator must be: (i) An amount attributable to ordinary equity holders of the parent entity; and (ii) A total or subtotal identified by MFRS 18 or an MPM as defined by MFRS 18;
- MFRS 101 *Presentation of Financial Statements* – Some requirements have been moved to MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors* which has been renamed as MFRS 108 *Basis of Preparation of Financial Statements*; and
- MFRS 134 *Interim Financial Reporting* has been amended to require disclosure of MPMs.

MFRS 18 and the amendments to the other accounting standards will be effective for reporting periods beginning on or after 1 January 2027 and will be applied retrospectively. Early adoption is permitted and must be disclosed. The Group is assessing the impact of adoption of the new standard. At this juncture, the standard is expected to have an impact primarily on the presentation and structure of the Group's and the Bank's Income Statements and Statement of Comprehensive Income including the related disclosure.

MFRS 19 Subsidiaries without Public Accountability: Disclosures

MFRS 19 *Subsidiaries without Public Accountability: Disclosures* allows eligible entities to elect to apply reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other MFRS accounting standards. Unless otherwise specified, eligible entities that elect to apply MFRS 19 will not need to apply the disclosure requirements.

An entity may elect to apply MFRS 19 if at the end of the reporting period:

- It is a subsidiary as defined in MFRS 10 *Consolidated Financial Statements*;
- It does not have public accountability; and
- It has a parent (either ultimate or intermediate) that prepares consolidated financial statements, available for public use, which comply with MFRS Accounting Standards.

A1. Basis of Preparation (cont'd.)

Standards and annual improvements to standards issued but not yet effective (cont'd.)

MFRS 19 Subsidiaries without Public Accountability: Disclosures (cont'd.)

An entity applying MFRS 19 is required to disclose that fact as part of its general MFRS Accounting Standards compliance statement. MFRS 19 requires an entity whose financial statements comply with MFRS accounting standards including MFRS 19 to make an explicit and unreserved statement of such compliance.

MFRS 19 will be effective for reporting periods beginning on or after 1 January 2027 and earlier adoption is permitted. The Group is evaluating the potential impact of adopting this standard on the required effective date.

If an eligible entity chooses to apply the standard earlier, it is required to disclose that fact. An entity is required, during the first period (annual and interim) in which it applies the standard, to align the disclosures in the comparative period with the disclosures included in the current period under MFRS 19, unless MFRS 19 permits or requires otherwise.

Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation* Currency

The amendments clarify that if an entity presents its financial statements in a hyperinflationary currency but has:

- a non-hyperinflationary functional currency to translate all the financial statement amounts (including comparatives) by using the closing rate at the latest reporting date; and
- a hyperinflationary functional currency and a foreign operation with a non-hyperinflationary functional currency to translate all amounts (except comparatives) of a foreign operation with a non-hyperinflationary functional currency by using the closing rate at the latest reporting date and apply the general price index to restate the comparatives.

The amendments will be effective for annual reporting periods beginning on or after 1 January 2027. Early adoption is allowed. The amendments are not expected to have a significant impact on the preparation of the Group's and the Bank's financial statements.

Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The amendments clarify that:

- Gains and losses resulting from transactions involving assets that do not constitute a business, between investor and its associate or joint venture are recognised in the entity's financial statements only to the extent of unrelated investors' interests in the associate or joint venture; and
- Gains and losses resulting from transactions involving the sale or contribution of assets to an associate or a joint venture that constitute a business is recognised in full.

The amendments are to be applied prospectively to the sale or contribution of assets occurring in annual periods beginning on or after a date to be determined by the MASB. Earlier application is permitted. The amendments are not expected to have material impact on the Group's and the Bank's financial statements.

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A2. Accounting Policies

The audited annual financial statements of the Group and of the Bank for the financial year ended 31 December 2024 were prepared in accordance with MFRS Accounting Standards and IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The material accounting policies adopted in preparing these audited condensed interim financial statements are consistent with those of the audited annual financial statements for the financial year ended 31 December 2024 except for the adoption of the amendments to MFRS Accounting Standards which is effective for annual periods beginning on or after 1 January 2025 as disclosed in Note A1.

A3. Significant Accounting Estimates and Judgements

The preparation of audited condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses, assets, liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Although these estimates and judgements are based on management's best knowledge of current events and actions, actual results may differ.

In preparing these audited condensed interim financial statements, the significant judgements made by management in applying the Group's and the Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited annual financial statements for the financial year ended 31 December 2024.

A4. Auditors' Report on Preceding Audited Annual Financial Statements

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2024 was not qualified.

A5. Seasonal or Cyclical Factors

The operations of the Group and of the Bank were not materially affected by any seasonal or cyclical factors during the financial year ended 31 December 2025.

A6. Unusual Items Due to Their Nature, Size or Incidence

During the financial year ended 31 December 2025, save as disclosed in Note A8 below, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and of the Bank.

A7. Changes in Estimates

There were no material changes in estimates during the financial year ended 31 December 2025.

A8. Changes in Debt and Equity Securities

(i) The following are the changes in debt and equity securities of the Group and of the Bank during the financial year ended 31 December 2025:

(a) **Share capital**

The share capital of the Bank increased from RM54,736,195,010 as at 31 December 2024 to RM54,882,332,779 as at 31 December 2025 via issuance of 14,153,123 new ordinary shares amounting to RM146,137,769 arising from the Employees' Share Grant Plan ("ESGP").

The issued ordinary shares of the Bank as at 31 December 2025 is 12,081,105,315 units (31 December 2024: 12,066,952,192 units).

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A8. Changes in Debt and Equity Securities (cont'd.)

(i) The following are the changes in debt and equity securities of the Group and of the Bank during the financial year ended 31 December 2025 (cont'd.):

(b) **Borrowings**

Issuance/redemption of medium term notes by the Bank

Currency	Description	Aggregate Nominal Value (in million)
Issuance of medium term notes		
HKD	Fixed Rate Notes	913.0
HKD	Zero Coupon Notes	375.0
USD	Floating Rate Notes	500.0
Redemption of medium term notes		
JPY	Fixed Rate Notes	40,600.0
CNH	Fixed Rate Notes	1,640.0
HKD	Fixed Rate Notes	850.0

Issuance/redemption of bonds by PT Bank Maybank Indonesia Tbk and its subsidiaries

Currency	Description	Aggregate Nominal Value (in million)
Issuance of bonds		
IDR	Fixed Rate Notes	2,750,000.0
Redemption of bonds		
IDR	Fixed Rate Notes	2,545,400.0

Issuance of covered bonds by Maybank Singapore Limited

Currency	Description	Aggregate Nominal Value (in million)
EUR	Fixed Rate Notes	500.0

Issuance of commercial papers by the Bank

The aggregate nominal value of the commercial papers issued by the Bank and outstanding as at 31 December 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
RM	Zero Coupon Notes	2,750.2
SGD	Fixed Rate Notes*	221.4
USD	Fixed Rate Notes*	7.1

* Extendible money market certificates

Issuance of commercial papers by Maybank Singapore Limited

The aggregate nominal value of the commercial papers issued by Maybank Singapore Limited and outstanding as at 31 December 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
USD	Zero Coupon Notes	80.2

Issuance of Islamic commercial papers by Maybank Islamic Berhad

The aggregate nominal value of the Islamic commercial papers ("ICP") issued by Maybank Islamic Berhad and outstanding as at 31 December 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
RM	Zero Profit ICP	550.0

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A8. Changes in Debt and Equity Securities (cont'd.)

(i) The following are the changes in debt and equity securities of the Group and of the Bank during the financial year ended 31 December 2025 (cont'd.):

(b) **Borrowings (cont'd.)**

Repayment of borrowings by the Bank

The aggregate nominal value of borrowings repaid by the Bank as at 31 December 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
CNY	Long-Term Borrowings	1,000.0
USD	Long-Term Borrowings	107.0

Borrowings/repayment of borrowings by PT Bank Maybank Indonesia Tbk and its subsidiaries

The aggregate nominal value of borrowings and the repayments by PT Bank Maybank Indonesia Tbk and its subsidiaries as at 31 December 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
Borrowings		
IDR	Borrowings	6,512,372.1
USD	Borrowings	145.0
Repayment of borrowings		
IDR	Borrowings	3,041,972.9
USD	Borrowings	377.0

Borrowings/repayment of borrowings by Maybank IBG Holdings Limited and its subsidiaries

The aggregate nominal value of borrowings and the repayments by Maybank IBG Holdings Limited and its subsidiaries as at 31 December 2025 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
Borrowings		
VND	Borrowings	954,000.0
IDR	Borrowings	845,000.0
Repayment of borrowings		
JPY	Borrowings	36,133.0
THB	Borrowings	4,890.4
SGD	Borrowings	335.0
USD	Borrowings	104.5
HKD	Borrowings	8.0

(c) **Subordinated Obligations**

Issuance of Tier 2 Subordinated Sukuk Murabahah pursuant to the RM30.0 billion Sukuk Programme of the Bank

Issuance	Issue Date	First Call Date	Maturity Date	Nominal Value	Description	Tenor
Issuance	29 May 2025	28 May 2032	29 May 2037	RM750.0 million	Tier 2 Subordinated Sukuk Murabahah (12 non-call 7)	12 years
Issuance	28 August 2025	27 August 2032	28 August 2037	RM1.8 billion	Tier 2 Subordinated Sukuk Murabahah (12 non-call 7)	12 years
Issuance	8 September 2025	7 September 2035	7 September 2040	RM3.0 billion	Tier 2 Subordinated Sukuk Murabahah (15 non-call 10)	15 years

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A8. Changes in Debt and Equity Securities (cont'd.)

(i) The following are the changes in debt and equity securities of the Group and of the Bank during the financial year ended 31 December 2025 (cont'd.):

(c) **Subordinated Obligations (cont'd.)**

Redemption of RM2.3 billion Tier 2 Subordinated Sukuk Murabahah pursuant to the RM30.0 billion Sukuk Programme of the Bank¹

Redemption	First Call Date	Maturity Date	Nominal Value	Description	Tenor
Redemption	9 October 2025	9 October 2030	RM2.3 billion	Tier 2 Subordinated Sukuk Murabahah (10 non-call 5)	10 years

¹The subordinated sukuk was fully redeemed on the First Call Date.

(ii) The following are the changes in debt securities of the Group and of the Bank subsequent to the financial year ended 31 December 2025 and have not been reflected in the financial statements for the financial year ended 31 December 2025:

(a) **Borrowings**

Issuance/redemption of medium term notes by the Bank

Currency	Description	Aggregate Nominal Value (in million)
Issuance of medium term notes		
HKD	Fixed Rate Notes	200.0
Redemption of medium term notes		
HKD	Fixed Rate Notes	205.0

Issuance of Islamic medium term notes by Maybank Islamic Berhad

Currency	Description	Aggregate Nominal Value (in million)
RM	Fixed Rate IMTN	3,000.0

Borrowings/Repayment of borrowings by PT Bank Maybank Indonesia Tbk and its subsidiaries

Currency	Description	Aggregate Nominal Value (in million)
Borrowings		
IDR	Borrowings	1,500,000.0
Repayment of borrowings		
IDR	Borrowings	3,324,449.9

Repayment of borrowings by Maybank IBG Holdings Limited and its subsidiaries

Currency	Description	Aggregate Nominal Value (in million)
IDR	Borrowings	845,000.0
VND	Borrowings	200,000.0
THB	Borrowings	2,765.5
HKD	Borrowings	83.0
USD	Borrowings	52.5

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A8. Changes in Debt and Equity Securities (cont'd.)

(ii) The following are the changes in debt securities of the Group and of the Bank subsequent to the financial year ended 31 December 2025 and have not been reflected in the financial statements for the financial year ended 31 December 2025 (cont'd.):

(b) Subordinated Obligations

Redemption of RM1.7 billion Tier 2 Subordinated Sukuk Murabahah pursuant to the RM30.0 billion Sukuk Programme of the Bank¹

Redemption	First Call Date	Maturity Date	Nominal Value	Description	Tenor
Redemption	30 January 2026	31 January 2031	RM1.7 billion	Tier 2 Subordinated Sukuk Murabahah (12 non-call 7)	12 years

¹The subordinated sukuk was fully redeemed on the First Call Date.

A9. Dividends Paid

Dividends paid during the financial year ended 31 December 2025 are as follows:

(a) A single-tier second interim cash dividend, in respect of the financial year ended 31 December 2024 of 32.0 sen per ordinary share, was declared by the Bank on 26 February 2025.

The single-tier second interim cash dividend of 32.0 sen amounted to RM3,861,424,701 was paid on 26 March 2025.

(b) A single-tier first interim cash dividend, in respect of the financial year ended 31 December 2025 of 30.0 sen per ordinary share, was declared by the Bank on 26 August 2025.

The single-tier first interim cash dividend of 30.0 sen amounted to RM3,624,331,018 was paid on 26 September 2025.

(c) Dividends paid by Maybank's subsidiaries to non-controlling interests amounted to RM126,907,000 during the financial year ended 31 December 2025.

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A10. Financial Investments Portfolio

	Note	Group		Bank	
		31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Financial assets designated upon initial recognition at fair value through profit or loss	(i)	12,905,693	12,933,334	-	-
Financial investments at fair value through profit or loss	(ii)	46,066,479	33,274,540	21,483,165	15,404,523
Financial investments at fair value through other comprehensive income	(iii)	116,964,234	128,177,404	65,619,846	68,927,203
Financial investments at amortised cost	(iv)	80,786,440	79,377,492	67,965,825	64,681,307
		256,722,846	253,762,770	155,068,836	149,013,033

Included in notes (iii) and (iv) are the impact of the Group Investment Management Framework ("GIMF") implementation during the financial year ended 31 December 2025 and 31 December 2024 which constitutes a change in business model for managing financial assets under MFRS 9 *Financial Instruments*.

(i) Financial assets designated upon initial recognition at fair value through profit or loss ("FVTPL")

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
At fair value				
Money market instruments:				
Malaysian Government Securities	260,936	206,439	-	-
Malaysian Government Investment Issues	859,069	789,579	-	-
Negotiable Islamic Certificates of Deposits	20,161	-	-	-
	1,140,166	996,018	-	-
Quoted securities:				
Outside Malaysia:				
Shares, warrants and loan stocks	13,952	28,240	-	-
	13,952	28,240	-	-
Unquoted securities:				
In Malaysia:				
Corporate Bonds and Sukuk	11,485,186	11,764,353	-	-
Outside Malaysia:				
Corporate Bonds and Sukuk	266,389	144,723	-	-
	11,751,575	11,909,076	-	-
Total financial assets designated upon initial recognition at FVTPL	12,905,693	12,933,334	-	-

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A10. Financial Investments Portfolio (cont'd.)

(ii) Financial investments at fair value through profit or loss ("FVTPL")

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
At fair value				
Money market instruments:				
Malaysian Government Securities	2,528,403	2,119,895	2,507,234	2,068,329
Malaysian Government Investment Issues	1,493,517	1,121,097	1,264,664	862,818
Cagamas Bonds	130,592	190,507	-	-
Foreign Government Securities	4,870,749	4,835,108	3,766,203	4,295,768
Malaysian Government Treasury Bills	3,320,854	2,998,405	2,469,262	2,024,515
Bank Negara Malaysia Bills and Notes	-	240,989	-	240,989
	12,344,115	11,506,001	10,007,363	9,492,419
Quoted securities:				
In Malaysia:				
Shares, warrants, mutual funds and loan stocks	6,160,492	4,509,761	820,950	511,108
Unit trusts	459,531	365,387	348,815	308,271
Outside Malaysia:				
Shares, warrants, mutual funds and loan stocks	11,588,139	5,938,176	3,954,763	1,161,688
Unit trusts	1,927,215	1,960,320	324,802	315,382
Corporate Bonds and Sukuk	2,586,485	1,620,425	-	-
Government Bonds	100,564	206,435	-	-
Government Treasury Bills	22,101	34,481	-	-
	22,844,527	14,634,985	5,449,330	2,296,449
Unquoted securities:				
In Malaysia:				
Shares	1,057,925	1,028,571	832,443	782,270
Unit trusts	2,495,629	1,141,987	-	-
Corporate Bonds and Sukuk	2,577,825	939,397	1,217,334	101,691
Structured deposits	131,566	348,369	-	-
Outside Malaysia:				
Shares	12,966	16,108	-	1,070
Unit trusts	179,824	100,725	-	-
Mutual funds	253,477	509,503	-	-
Corporate Bonds and Sukuk	319,460	834,287	127,530	516,017
Government Bonds	3,849,165	2,214,607	3,849,165	2,214,607
	10,877,837	7,133,554	6,026,472	3,615,655
Total financial investments at FVTPL	46,066,479	33,274,540	21,483,165	15,404,523

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A10. Financial Investments Portfolio (cont'd.)

(iii) Financial investments at fair value through other comprehensive income ("FVOCI")

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
At fair value				
Money market instruments:				
Malaysian Government Securities	10,848,647	14,199,670	10,545,981	13,871,078
Malaysian Government Investment Issues	17,973,658	24,706,315	7,270,308	9,160,311
Negotiable instruments of deposits	204,813	817,566	-	650,785
Foreign Government Securities	11,013,717	11,155,645	2,711,057	1,075,363
Foreign Government Treasury Bills	4,799,020	13,280,499	1,279,699	6,343,127
Cagamas Bonds	571,186	685,993	571,186	685,993
	45,411,041	64,845,688	22,378,231	31,786,657
Quoted securities:				
In Malaysia:				
Shares, warrants and loan stocks	715,093	469,843	349,900	447
Corporate Bonds and Sukuk	17,796	-	21,377	-
Outside Malaysia:				
Corporate Bonds and Sukuk	3,840,637	4,294,516	-	-
Government Bonds	1,238,310	1,945,447	-	-
	5,811,836	6,709,806	371,277	447
Unquoted securities:				
In Malaysia:				
Shares and loan stocks	433,457	373,131	423,778	357,023
Government Bonds	219,173	775,021	219,173	775,021
Corporate Bonds and Sukuk	37,634,336	33,290,467	17,903,127	16,018,343
Outside Malaysia:				
Shares	4,075	4,405	-	-
Mutual Funds	2,668	2,920	-	-
Government Bonds	13,127,235	10,450,105	12,715,765	9,817,468
Corporate Bonds and Sukuk	14,320,413	11,725,861	11,608,495	10,172,244
	65,741,357	56,621,910	42,870,338	37,140,099
Total financial investments at FVOCI	116,964,234	128,177,404	65,619,846	68,927,203

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A10. Financial Investments Portfolio (cont'd.)

(iii) Financial investments at fair value through other comprehensive income ("FVOCI") (cont'd.)

(a) Movements in the allowances for impairment losses on financial investments at fair value through other comprehensive income are as follows:

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	55,001	7,862	-	62,863
Net remeasurement of allowances	(4,096)	293,414	-	289,318
New financial assets originated or purchased	18,440	-	-	18,440
Financial assets derecognised	(11,015)	(396)	-	(11,411)
Changes in models/risk parameters	(383)	-	-	(383)
Exchange differences	2,971	2	-	2,973
At 31 December 2025	60,918	300,882	-	361,800

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	31,392	6,303	137,718	175,413
Transferred to Stage 1	22	(22)	-	-
Transferred to Stage 2	(3)	3	-	-
Net remeasurement of allowances	17,106	1,239	1,247	19,592
New financial assets originated or purchased	17,398	466	-	17,864
Financial assets derecognised	(10,289)	(127)	(138,965)	(149,381)
Changes in models/risk parameters	(170)	-	-	(170)
Exchange differences	(455)	-	-	(455)
At 31 December 2024	55,001	7,862	-	62,863

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A10. Financial Investments Portfolio (cont'd.)

(iii) Financial investments at fair value through other comprehensive income ("FVOCI") (cont'd.)

(a) Movements in the allowances for impairment losses on financial investments at fair value through other comprehensive income are as follows (cont'd.):

	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
Bank As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	12,488	6,221	-	18,709
Net remeasurement of allowances	(5,156)	(3,748)	-	(8,904)
New financial assets originated or purchased	6,026	-	-	6,026
Financial assets derecognised	(5,174)	(14)	-	(5,188)
Changes in models/risk parameters	(57)	-	-	(57)
Exchange differences	5,079	1	-	5,080
At 31 December 2025	13,206	2,460	-	15,666

	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
Bank As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	10,938	4,436	138,965	154,339
Net remeasurement of allowances	684	1,790	-	2,474
New financial assets originated or purchased	4,994	-	-	4,994
Financial assets derecognised	(3,971)	(5)	(138,965)	(142,941)
Changes in models/risk parameters	(19)	-	-	(19)
Exchange differences	(138)	-	-	(138)
At 31 December 2024	12,488	6,221	-	18,709

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A10. Financial Investments Portfolio (cont'd.)

(iv) Financial investments at amortised cost

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
At amortised cost less accumulated impairment losses				
Money market instruments:				
Malaysian Government Securities	9,698,036	9,200,606	9,697,936	9,200,506
Malaysian Government Investment Issues	15,423,604	14,773,870	5,826,837	5,507,742
Foreign Government Securities	17,074,965	15,878,979	9,792,640	9,253,064
Khazanah Bonds	75,104	71,950	75,104	71,950
Cagamas Bonds	25,323	35,588	25,323	35,588
Foreign Government Treasury Bills	111,693	-	111,693	-
	<u>42,408,725</u>	<u>39,960,993</u>	<u>25,529,533</u>	<u>24,068,850</u>
Unquoted securities:				
In Malaysia:				
Corporate Bonds and Sukuk	21,486,637	20,882,450	26,033,823	22,049,832
Government Bonds	169,244	194,877	169,244	194,877
Outside Malaysia:				
Corporate Bonds and Sukuk	5,459,396	5,503,289	5,496,717	5,648,255
Government Bonds	11,380,037	13,967,020	10,770,984	12,749,768
	<u>38,495,314</u>	<u>40,547,636</u>	<u>42,470,768</u>	<u>40,642,732</u>
Allowances for impairment losses	(117,599)	(1,131,137)	(34,476)	(30,275)
Total financial investments at amortised cost	<u>80,786,440</u>	<u>79,377,492</u>	<u>67,965,825</u>	<u>64,681,307</u>

(a) Movements in the allowances for impairment losses on financial investments at amortised cost are as follows:

	Stage 1	Stage 2	Stage 3	Total
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
Group				
As at 31 December 2025				
At 1 January 2025	34,225	15,962	1,080,950	1,131,137
Net remeasurement of allowances	20,124	49,926	486,470	556,520
New financial assets originated or purchased	12,147	-	-	12,147
Financial assets derecognised	(17,141)	(105)	-	(17,246)
Changes in models/risk parameters	(143)	-	-	(143)
Amount written-off	-	-	(1,558,191)	(1,558,191)
Exchange differences	(6,120)	(505)	-	(6,625)
At 31 December 2025	<u>43,092</u>	<u>65,278</u>	<u>9,229</u>	<u>117,599</u>

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A10. Financial Investments Portfolio (cont'd.)

(iv) Financial investments at amortised cost (cont'd.)

(a) Movements in the allowances for impairment losses on financial investments at amortised cost are as follows (cont'd.):

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	68,754	73	1,133,039	1,201,866
Transferred to Stage 2	(1,504)	1,504	-	-
Net remeasurement of allowances	(20,072)	14,385	87,696	82,009
New financial assets originated or purchased	8,468	-	-	8,468
Financial assets derecognised	(12,142)	-	-	(12,142)
Changes in models/risk parameters	(8,593)	-	-	(8,593)
Amount written-off	-	-	(139,785)	(139,785)
Exchange differences	(686)	-	-	(686)
At 31 December 2024	34,225	15,962	1,080,950	1,131,137

Bank	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	19,771	10,504	-	30,275
Net remeasurement of allowances	11,447	2,049	-	13,496
New financial assets originated or purchased	9,715	-	-	9,715
Financial assets derecognised	(12,540)	-	-	(12,540)
Changes in models/risk parameters	(143)	-	-	(143)
Exchange differences	(5,822)	(505)	-	(6,327)
At 31 December 2025	22,428	12,048	-	34,476

Bank	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	31,611	-	-	31,611
Transferred to Stage 2	(219)	219	-	-
Net remeasurement of allowances	410	10,285	-	10,695
New financial assets originated or purchased	7,159	-	-	7,159
Financial assets derecognised	(9,901)	-	-	(9,901)
Changes in models/risk parameters	(8,593)	-	-	(8,593)
Exchange differences	(696)	-	-	(696)
At 31 December 2024	19,771	10,504	-	30,275

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All. Loans, Advances and Financing

	Note	Group		Bank	
		31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Loans, advances and financing to financial institutions	(i)	907,213	2,033,225	49,564,603	48,321,215
Loans, advances and financing to customers	(ii)	676,981,380	662,740,860	221,415,399	233,474,014
		677,888,593	664,774,085	270,980,002	281,795,229
(i) Loans, advances and financing to financial institutions[^]:					
(A) Loans, advances and financing to financial institutions at amortised cost		908,905	1,891,093	49,713,728	49,356,628
(B) Loans, advances and financing to financial institutions at fair value through other comprehensive income		-	147,161	-	453,603
Gross loans, advances and financing to financial institutions		908,905	2,038,254	49,713,728	49,810,231
Allowances for loans, advances and financing:					
- Stage 1 - 12-month ECL		(1,661)	(4,959)	(36,072)	(58,889)
- Stage 2 - Lifetime ECL not credit impaired		(31)	(70)	(13,267)	(17,714)
- Stage 3 - Lifetime ECL credit impaired		-	-	(99,786)	(1,412,413)
Net loans, advances and financing to financial institutions		907,213	2,033,225	49,564,603	48,321,215
(ii) Loans, advances and financing to customers:					
(A) Loans, advances and financing to customers at fair value through other comprehensive income		30,288,409	31,869,625	35,715,653	34,208,448
(B) Loans, advances and financing to customers at amortised cost		732,415,098	718,550,527	189,702,261	204,379,508
		762,703,507	750,420,152	225,417,914	238,587,956
Unearned interest and income		(77,063,623)	(77,489,434)	(1,082,328)	(1,256,608)
Gross loans, advances and financing to customers		685,639,884	672,930,718	224,335,586	237,331,348
Allowances for loans, advances and financing:					
- Stage 1 - 12-month ECL		(2,099,634)	(1,869,401)	(864,368)	(843,618)
- Stage 2 - Lifetime ECL not credit impaired		(3,412,665)	(3,448,382)	(1,363,852)	(982,225)
- Stage 3 - Lifetime ECL credit impaired		(3,146,205)	(4,872,075)	(691,967)	(2,031,491)
Net loans, advances and financing to customers		676,981,380	662,740,860	221,415,399	233,474,014
Net loans, advances and financing	(i) & (ii)	677,888,593	664,774,085	270,980,002	281,795,229

[^] Included in the Bank's loans/financing to financial institutions is financing granted to Maybank Islamic Berhad ("MIB"), a subsidiary of the Bank, under a government financing scheme as part of the government support measures in response to COVID-19 pandemic for the purpose of SME lending amounting to RM1,099.7 million (31 December 2024: RM1,066.6 million), and under the Restricted Profit-Sharing Investment Account ("RPSIA") amounting to RM48,341.8 million net of expected credit losses (31 December 2024: RM47,436.0 million). The RPSIA is a contract based on the Mudharabah principle between two parties financing where the Bank acts as the investor who provides capital to MIB whereas the business venture is managed by MIB as an entrepreneur. The profit of the business venture is shared between both parties based on pre-agreed ratios. Losses, if any, are borne by the Bank.

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All. Loans, Advances and Financing (cont'd.)

(iii) Loans, advances and financing to financial institutions and customers

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Loans/financing to financial institutions	908,905	2,038,254	49,713,728	49,810,231
Overdrafts/cashline	19,393,409	19,516,204	5,913,068	5,900,988
Term loans/financing:				
- Housing loans/financing	235,771,850	224,224,025	48,516,581	47,520,672
- Syndicated loans/financing	45,637,526	57,512,642	40,561,192	50,606,905
- Hire purchase receivables	102,074,012	99,457,138	10,848,046	11,982,725
- Lease receivables	3,949,474	3,692,891	-	-
- Other loans/financing	241,844,337	239,505,652	60,322,897	65,909,321
Credit card receivables	13,561,977	12,875,607	8,530,282	8,125,452
Bills receivables	9,912,717	8,270,372	9,144,471	7,414,874
Trust receipts	1,862,059	2,815,248	1,196,612	2,148,977
Claims on customers under acceptance credits	12,930,321	13,618,365	4,982,459	5,256,336
Revolving credits	62,831,381	56,251,780	32,180,318	30,372,238
Share margin financing	8,187,210	8,029,684	2,740,331	2,843,317
Staff loans/financing	4,683,474	4,581,552	480,575	505,214
Loans/financing to:				
- Directors of the Bank	3,373	2,586	809	850
- Directors of subsidiaries	4,419	5,624	262	77
Others	55,968	60,782	11	10
	<u>763,612,412</u>	<u>752,458,406</u>	<u>275,131,642</u>	<u>288,398,187</u>
Unearned interest and income	<u>(77,063,623)</u>	<u>(77,489,434)</u>	<u>(1,082,328)</u>	<u>(1,256,608)</u>
Gross loans, advances and financing	<u>686,548,789</u>	<u>674,968,972</u>	<u>274,049,314</u>	<u>287,141,579</u>
Allowances for loans, advances and financing:				
- Stage 1 - 12-month ECL	(2,101,295)	(1,874,360)	(900,440)	(902,507)
- Stage 2 - Lifetime ECL not credit impaired	(3,412,696)	(3,448,452)	(1,377,119)	(999,939)
- Stage 3 - Lifetime ECL credit impaired	(3,146,205)	(4,872,075)	(791,753)	(3,443,904)
Net loans, advances and financing	<u>677,888,593</u>	<u>664,774,085</u>	<u>270,980,002</u>	<u>281,795,229</u>

(iv) Loans, advances and financing analysed by type of customers are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Domestic banking institutions	1,245,362	1,890,404	53,232,023	51,666,348
Domestic non-banking financial institutions	28,155,487	26,548,746	14,160,580	14,647,001
Domestic business enterprises:				
- Small and medium enterprises	118,877,716	103,420,343	34,966,800	32,471,288
- Others	109,074,448	123,876,062	61,289,675	75,034,054
Government and statutory bodies	17,232,937	20,355,302	39,517	41,893
Individuals	349,880,587	336,303,146	65,249,954	66,292,626
Other domestic entities	18,121,616	17,249,847	5,768,630	6,218,446
Foreign entities	43,960,636	45,325,122	39,342,135	40,769,923
Gross loans, advances and financing	<u>686,548,789</u>	<u>674,968,972</u>	<u>274,049,314</u>	<u>287,141,579</u>

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All. Loans, Advances and Financing (cont'd.)

(v) Loans, advances and financing analysed by geographical locations are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Malaysia	444,308,574	420,317,046	175,161,507	177,886,638
Singapore	174,287,704	171,983,295	73,665,168	76,930,359
Indonesia	31,377,014	36,721,381	-	-
Labuan Offshore	8,783,544	9,872,585	8,783,096	9,872,127
Hong Kong SAR	9,201,515	12,571,030	8,745,970	12,162,503
United States of America	770,438	688,494	770,438	688,494
People's Republic of China	5,322,382	6,368,957	5,322,382	6,368,957
Vietnam	1,084,554	1,872,941	262,665	1,076,016
United Kingdom	916,907	1,686,067	916,872	1,686,064
Brunei	388,428	420,645	388,428	420,645
Cambodia	4,829,805	5,466,654	-	-
Philippines	3,857,668	5,005,529	-	-
Thailand	1,387,468	1,944,572	-	-
Laos	12,402	16,076	12,402	16,076
Myanmar	20,386	33,700	20,386	33,700
Gross loans, advances and financing	686,548,789	674,968,972	274,049,314	287,141,579

(vi) Loans, advances and financing analysed by interest/profit rate sensitivity are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Fixed rate:				
- Housing loans/financing	42,531,257	43,209,791	264,133	314,358
- Hire purchase receivables	79,792,831	75,327,647	8,776,508	9,662,124
- Other fixed rate loans/financing	92,297,904	77,714,455	78,631,270	76,198,655
Variable rate:				
- Base lending/financing rate/ base rate plus	276,386,830	266,261,433	73,605,885	77,494,856
- Cost plus	33,111,130	32,528,955	11,473,072	11,308,557
- Other variable rates	162,428,837	179,926,691	101,298,446	112,163,029
Gross loans, advances and financing	686,548,789	674,968,972	274,049,314	287,141,579

(vii) Loans, advances and financing analysed by economic purpose are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Purchase of securities	32,993,791	33,724,590	6,290,962	6,662,353
Purchase of transport vehicles	89,495,635	87,678,483	7,906,852	9,034,268
Purchase of landed properties:				
- Residential	214,538,549	203,613,003	49,099,710	50,305,403
- Non-residential	58,646,502	51,883,255	17,685,976	16,911,820
Purchase of fixed assets (excluding landed properties)	2,727,049	2,853,631	1,339,660	1,577,953
Personal use	14,382,790	13,224,084	3,335,420	3,219,500
Credit card	13,625,672	12,937,078	8,524,211	8,123,222
Purchase of consumer durables	11,146	2,826	9,679	1,716
Constructions	14,231,327	14,940,052	7,377,080	8,269,601
Mergers and acquisitions	2,990,470	3,110,519	2,248,708	2,925,627
Working capital	195,254,217	199,812,931	134,113,686	139,071,606
Others	47,651,641	51,188,520	36,117,370	41,038,510
Gross loans, advances and financing	686,548,789	674,968,972	274,049,314	287,141,579

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All. Loans, Advances and Financing (cont'd.)

(viii) The maturity profile of loans, advances and financing are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Within one year	149,492,683	132,096,115	88,520,945	75,000,228
One year to three years	75,452,732	89,047,889	52,184,599	63,361,552
Three years to five years	87,474,810	90,471,651	56,590,447	58,980,445
After five years	374,128,564	363,353,317	76,753,323	89,799,354
Gross loans, advances and financing	<u>686,548,789</u>	<u>674,968,972</u>	<u>274,049,314</u>	<u>287,141,579</u>

(ix) Movements in impaired loans, advances and financing ("impaired loans") are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
At 1 January	8,325,759	8,600,425	5,619,460	6,447,445
Impaired during the financial year	5,168,291	4,248,528	1,475,848	1,153,264
Reclassified as non-impaired	(456,192)	(450,019)	(116,389)	(151,202)
Amount recovered	(1,653,415)	(1,399,236)	(1,740,264)	(420,009)
Amount written-off	(2,233,722)	(2,482,735)	(2,304,430)	(1,385,891)
Exchange differences	(340,524)	(191,204)	(73,623)	(24,147)
Gross impaired loans at 31 December 2025/ 31 December 2024	<u>8,810,197</u>	<u>8,325,759</u>	<u>2,860,602</u>	<u>5,619,460</u>
Less: Stage 3 - Lifetime ECL credit impaired	<u>(3,728,727)</u>	<u>(5,094,481)</u>	<u>(1,091,018)</u>	<u>(3,666,310)</u>
Net impaired loans at 31 December 2025/ 31 December 2024	<u>5,081,470</u>	<u>3,231,278</u>	<u>1,769,584</u>	<u>1,953,150</u>

Calculation of ratio of net impaired loans:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Gross impaired loans at 31 December 2025/ 31 December 2024 (excluding financing funded by Investment Account*)	8,810,197	8,325,759	2,860,602	5,619,460
Less: Stage 3 - Lifetime ECL credit impaired	<u>(3,728,727)</u>	<u>(5,094,481)</u>	<u>(1,091,018)</u>	<u>(3,666,310)</u>
Net impaired loans	<u>5,081,470</u>	<u>3,231,278</u>	<u>1,769,584</u>	<u>1,953,150</u>
Gross loans, advances and financing	686,548,789	674,968,972	274,049,314	287,141,579
Less: Funded by Investment Account*	<u>(32,782,974)</u>	<u>(28,981,847)</u>	-	-
Less: Allowances for loans, advances and financing at fair value through other comprehensive income and at amortised cost	<u>(9,399,542)</u>	<u>(10,567,101)</u>	<u>(3,499,762)</u>	<u>(5,693,302)</u>
Net loans, advances and financing	<u>644,366,273</u>	<u>635,420,024</u>	<u>270,549,552</u>	<u>281,448,277</u>
Ratio of net impaired loans	<u>0.79%</u>	<u>0.51%</u>	<u>0.65%</u>	<u>0.69%</u>

* In the books of Maybank Islamic Berhad, a wholly-owned subsidiary of the Bank, the unrestricted investment accounts (net of intercompany balances) as at 31 December 2025 was RM32,783.0 million (31 December 2024: RM28,981.8 million).

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All. Loans, Advances and Financing (cont'd.)

(x) Impaired loans, advances and financing by economic purpose are as follows:

	Group		Bank	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Purchase of securities	111,082	95,648	3,468	2,121
Purchase of transport vehicles	683,801	548,419	91,746	77,585
Purchase of landed properties:				
- Residential	1,342,574	1,216,436	373,486	348,471
- Non-residential	830,270	907,651	224,302	237,096
Purchase of fixed assets (excluding landed properties)	74,824	119,524	55,143	65,816
Personal use	220,713	424,282	41,755	48,952
Credit card	88,391	77,577	43,775	37,911
Purchase of consumer durables	133	1,591	132	21
Constructions	418,678	396,335	239,410	123,812
Working capital	4,472,104	4,090,561	1,390,499	4,371,388
Others	567,627	447,735	396,886	306,287
Gross impaired loans, advances and financing	8,810,197	8,325,759	2,860,602	5,619,460

(xi) Impaired loans, advances and financing by geographical distribution are as follows:

	Group		Bank	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	5,561,631	4,674,768	1,858,276	4,722,034
Singapore	499,312	740,179	62,004	37,157
Indonesia	1,185,107	1,419,763	-	-
Labuan Offshore	445,625	724,514	445,625	724,514
Hong Kong SAR	366,239	727	366,230	716
People's Republic of China	119,477	103,932	119,477	103,932
Vietnam	1,114	16,981	-	15,673
Brunei	8,233	12,319	8,233	12,319
Cambodia	361,007	355,393	-	-
Philippines	229,301	241,188	-	-
Thailand	32,394	32,880	-	-
Laos	159	518	159	518
Myanmar	598	2,597	598	2,597
Gross impaired loans, advances and financing	8,810,197	8,325,759	2,860,602	5,619,460

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All. Loans, Advances and Financing (cont'd.)

(xii) Movements in the allowances for impairment losses on loans, advances and financing are as follows:

At fair value through other comprehensive income

Group	Stage 1	Stage 2	Stage 3	Total
	12-month	Lifetime ECL	Lifetime ECL	
	ECL	not credit	credit	
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	108,959	40,849	222,406	372,214
Transferred to Stage 2	(15,408)	15,408	-	-
Transferred to Stage 3	-	(7,927)	7,927	-
Net remeasurement of allowances	(12,061)	3,974	430,999	422,912
New financial assets originated or purchased	42,696	20,038	-	62,734
Financial assets derecognised	(27,449)	(229)	-	(27,678)
Changes in models/risk parameters	(957)	(7,658)	-	(8,615)
Amount written-off	-	-	(68,231)	(68,231)
Exchange differences	(3,240)	(171)	(10,579)	(13,990)
At 31 December 2025	92,540	64,284	582,522	739,346

Group	Stage 1	Stage 2	Stage 3	Total
	12-month	Lifetime ECL	Lifetime ECL	
	ECL	not credit	credit	
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	161,078	28,426	223,441	412,945
Net remeasurement of allowances	(25,246)	20,190	28,951	23,895
New financial assets originated or purchased	36,472	-	-	36,472
Financial assets derecognised	(58,126)	(7,190)	(27,329)	(92,645)
Exchange differences	(5,219)	(577)	(2,657)	(8,453)
At 31 December 2024	108,959	40,849	222,406	372,214

Bank	Stage 1	Stage 2	Stage 3	Total
	12-month	Lifetime ECL	Lifetime ECL	
	ECL	not credit	credit	
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	109,468	15,078	222,406	346,952
Transferred to Stage 2	(15,408)	15,408	-	-
Transferred to Stage 3	-	(7,927)	7,927	-
Net remeasurement of allowances	(9,342)	3,944	147,742	142,344
New financial assets originated or purchased	38,278	6,737	-	45,015
Financial assets derecognised	(21,973)	-	-	(21,973)
Changes in models/risk parameters	282	-	-	282
Amount written-off	-	-	(68,231)	(68,231)
Exchange differences	(3,202)	(158)	(10,579)	(13,939)
At 31 December 2025	98,103	33,082	299,265	430,450

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All. Loans, Advances and Financing (cont'd.)

(xii) Movements in the allowances for impairment losses on loans, advances and financing are as follows (cont'd.):

At fair value through other comprehensive income (cont'd.)

Bank	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	155,617	15,040	223,441	394,098
Net remeasurement of allowances	(25,871)	7,804	28,951	10,884
New financial assets originated or purchased	39,403	-	-	39,403
Financial assets derecognised	(54,461)	(7,202)	(27,329)	(88,992)
Exchange differences	(5,220)	(564)	(2,657)	(8,441)
At 31 December 2024	109,468	15,078	222,406	346,952

At amortised cost

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	1,874,360	3,448,452	4,872,075	10,194,887
Transferred to Stage 1	418,071	(384,289)	(33,782)	-
Transferred to Stage 2	(107,223)	192,817	(85,594)	-
Transferred to Stage 3	(35,536)	(339,858)	375,394	-
Net remeasurement of allowances	116,068	724,159	576,868	1,417,095
New financial assets originated or purchased	495,868	197,442	-	693,310
Financial assets derecognised	(349,881)	(259,178)	(136,157)	(745,216)
Changes in models/risk parameters	(253,269)	(117,794)	(28,321)	(399,384)
Amount written-off	-	-	(2,165,491)	(2,165,491)
Exchange differences	(57,163)	(49,055)	(228,787)	(335,005)
At 31 December 2025	2,101,295	3,412,696	3,146,205	8,660,196

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	2,018,494	3,286,439	5,023,310	10,328,243
Transferred to Stage 1	335,162	(311,382)	(23,780)	-
Transferred to Stage 2	(111,935)	187,894	(75,959)	-
Transferred to Stage 3	(73,659)	(247,346)	321,005	-
Net remeasurement of allowances	(343,907)	587,762	2,743,736	2,987,591
New financial assets originated or purchased	637,915	269,379	-	907,294
Financial assets derecognised	(489,473)	(249,480)	(493,272)	(1,232,225)
Changes in models/risk parameters	(46,881)	(20,883)	1,696	(66,068)
Amount written-off	-	-	(2,482,735)	(2,482,735)
Exchange differences	(51,356)	(53,931)	(141,926)	(247,213)
At 31 December 2024	1,874,360	3,448,452	4,872,075	10,194,887

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All. Loans, Advances and Financing (cont'd.)

(xii) Movements in the allowances for impairment losses on loans, advances and financing are as follows (cont'd.):

At amortised cost (cont'd.)

	Stage 1	Stage 2	Stage 3	
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
Bank As at 31 December 2025				
At 1 January 2025	902,507	999,939	3,443,904	5,346,350
Transferred to Stage 1	133,349	(122,367)	(10,982)	-
Transferred to Stage 2	(31,697)	49,683	(17,986)	-
Transferred to Stage 3	(8,413)	(97,208)	105,621	-
Net remeasurement of allowances	92,765	608,879	(397,151)	304,493
New financial assets originated or purchased	165,394	52,153	-	217,547
Financial assets derecognised	(179,676)	(53,509)	(51,219)	(284,404)
Changes in models/risk parameters	(163,673)	(52,653)	(24)	(216,350)
Amount written-off	-	-	(2,236,198)	(2,236,198)
Exchange differences	(10,116)	(7,798)	(44,212)	(62,126)
At 31 December 2025	900,440	1,377,119	791,753	3,069,312
	Stage 1	Stage 2	Stage 3	
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total RM'000
Bank As at 31 December 2024				
At 1 January 2024	908,460	1,201,148	4,007,763	6,117,371
Transferred to Stage 1	92,883	(78,158)	(14,725)	-
Transferred to Stage 2	(23,553)	55,513	(31,960)	-
Transferred to Stage 3	(43,771)	(118,114)	161,885	-
Net remeasurement of allowances	26,420	(79,685)	1,098,245	1,044,980
New financial assets originated or purchased	245,741	94,585	-	340,326
Financial assets derecognised	(264,532)	(62,031)	(349,048)	(675,611)
Changes in models/risk parameters	(22,123)	(1,273)	(29)	(23,425)
Amount written-off	-	-	(1,385,891)	(1,385,891)
Exchange differences	(17,018)	(12,046)	(42,336)	(71,400)
At 31 December 2024	902,507	999,939	3,443,904	5,346,350

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A12. Insurance contract/takaful certificate assets/liabilities and reinsurance contract/retakaful certificate assets/liabilities

	Group	
	31 December 2025 RM'000	31 December 2024 RM'000
Insurance contract/takaful certificate assets	103,165	75,199
Insurance contract/takaful certificate liabilities	(47,093,930)	(46,102,335)
Insurance contract/takaful certificate liabilities, net	(46,990,765)	(46,027,136)
	(i)	
Reinsurance contract/retakaful certificate assets	5,274,445	5,910,059
Reinsurance contract/retakaful certificate liabilities	(32,762)	(27,063)
Reinsurance contract/retakaful certificate assets, net	5,241,683	5,882,996
	(ii)	

(i) Insurance contract/takaful certificate

	Group	
	31 December 2025 RM'000	31 December 2024 RM'000
Remaining coverage	(34,167,352)	(32,712,181)
- Excluding loss component	(33,131,977)	(31,513,382)
- Loss component	(1,035,375)	(1,198,799)
Incurred claims	(12,823,413)	(13,314,955)
	(46,990,765)	(46,027,136)

(ii) Reinsurance contract/retakaful certificate

	Group	
	31 December 2025 RM'000	31 December 2024 RM'000
Remaining coverage	1,605,300	1,691,554
- Excluding loss component	1,509,728	1,589,726
- Loss component	95,572	101,828
Amounts recoverable for incurred claims	3,636,383	4,191,442
	5,241,683	5,882,996

A13. Other Assets

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Other debtors, net of allowances for impairment losses	13,216,093	11,365,023	11,498,420	9,110,623
Amount due from brokers and clients	2,412,808	2,083,055	-	-
Prepayments and deposits	907,635	1,095,128	178,163	231,694
Tax recoverable	496,872	562,500	151,336	81,613
Foreclosed properties, net of allowances for impairment losses	282,934	380,318	-	-
	17,316,342	15,486,024	11,827,919	9,423,930

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A14. Deposits from Customers

(i) By type of deposit

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Fixed deposits and negotiable instruments of deposits				
- One year or less	328,452,721	359,786,179	153,739,657	170,287,990
- More than one year	6,352,598	4,124,887	2,246,265	1,199,284
	334,805,319	363,911,066	155,985,922	171,487,274
Money market deposits	95,492,538	103,518,983	22,419,200	29,566,090
Savings deposits	104,407,413	96,386,543	33,971,802	32,803,883
Demand deposits	163,504,957	149,098,867	87,969,854	76,751,739
	698,210,227	712,915,459	300,346,778	310,608,986

(ii) By type of customer

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Business enterprises	381,059,650	325,086,856	164,707,110	174,630,839
Individuals	178,892,999	275,588,994	84,351,940	84,635,236
Government and statutory bodies	73,255,845	52,691,775	20,098,106	19,578,968
Others	65,001,733	59,547,834	31,189,622	31,763,943
	698,210,227	712,915,459	300,346,778	310,608,986

(iii) The maturity profile of fixed deposits and negotiable instruments of deposits are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Within six months	274,106,522	296,594,038	131,655,895	142,587,146
Six months to one year	54,346,199	63,192,141	22,083,762	27,700,844
One year to three years	5,570,560	3,530,590	1,679,783	640,686
Three years to five years	299,529	89,151	83,973	53,452
More than five years	482,509	505,146	482,509	505,146
	334,805,319	363,911,066	155,985,922	171,487,274

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A15. Deposits and Placements from Financial Institutions

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Licensed banks	39,413,542	44,509,804	67,431,002	75,107,282
Licensed finance companies	1,274,849	861,295	1,274,849	861,295
Licensed investment banks	749,158	583,092	749,157	583,092
Other financial institutions	1,149,780	1,097,029	433,610	447,555
	<u>42,587,329</u>	<u>47,051,220</u>	<u>69,888,618</u>	<u>76,999,224</u>

The maturity profile of deposits and placements from financial institutions are as follows:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
One year or less	38,796,349	40,997,427	66,784,084	71,537,983
More than one year	3,790,980	6,053,793	3,104,534	5,461,241
	<u>42,587,329</u>	<u>47,051,220</u>	<u>69,888,618</u>	<u>76,999,224</u>

A16. Financial Liabilities at Fair Value Through Profit or Loss ("FVTPL")

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Structured deposits	<u>3,046,858</u>	<u>4,846,081</u>	<u>211,981</u>	<u>331,669</u>
Borrowings				
Unsecured				
Medium Term Notes				
- More than one year				
Denominated in:				
- USD	<u>6,536,879</u>	<u>7,097,373</u>	<u>6,536,879</u>	<u>7,097,373</u>
Total financial liabilities at fair value through profit or loss	<u>9,583,737</u>	<u>11,943,454</u>	<u>6,748,860</u>	<u>7,429,042</u>

The contractual carrying amounts of structured deposits designated at FVTPL as at 31 December 2025 were RM3,026,392,000 (31 December 2024: RM4,893,934,000) for the Group and RM214,814,000 (31 December 2024: RM333,757,000) for the Bank, meanwhile the contractual carrying amount of borrowings designated at FVTPL as at 31 December 2025 for the Group and the Bank were RM14,023,081,000 (31 December 2024: RM14,650,722,000). The fair value changes of the financial liabilities at FVTPL that are attributable to the changes in own credit risk are not significant.

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A17. Borrowings, Subordinated Obligations and Capital Securities

	Group		Bank	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(i) Borrowings				
Secured				
(a) Borrowings				
- Less than one year				
Denominated in:				
- USD	-	478,762	-	478,762
- IDR	515,928	1,166,594	-	-
- VND	70,388	-	-	-
	<u>586,316</u>	<u>1,645,356</u>	<u>-</u>	<u>478,762</u>
- More than one year				
Denominated in:				
- EUR	4,821,840	2,406,834	-	-
- IDR	1,671,730	1,087,482	-	-
	<u>6,493,570</u>	<u>3,494,316</u>	<u>-</u>	<u>-</u>
Total secured borrowings	<u>7,079,886</u>	<u>5,139,672</u>	<u>-</u>	<u>478,762</u>
Unsecured				
(a) Borrowings				
- Less than one year				
Denominated in:				
- USD	752,428	3,423,950	34,314	13,261
- CNY	1,162,442	616,155	1,162,442	616,155
- SGD	783,309	1,394,652	783,309	293,298
- THB	723,727	1,372,139	-	-
- HKD	43,308	52,610	-	-
- IDR	1,160,243	360,111	-	-
- VND	77,337	-	-	-
- JPY	-	1,030,845	-	-
- RM (Note (a))	5,063,353	177,364	4,516,350	177,364
	<u>9,766,147</u>	<u>8,427,826</u>	<u>6,496,415</u>	<u>1,100,078</u>
- More than one year				
Denominated in:				
- USD	810,875	469,672	-	22,993
- IDR	243,730	278,337	-	-
- CNY	-	1,226,277	-	1,226,277
- SGD	-	91,159	-	91,159
- RM (Note (a))	806,711	2,570,170	806,711	2,570,170
	<u>1,861,316</u>	<u>4,635,615</u>	<u>806,711</u>	<u>3,910,599</u>

Note (a): Included in the borrowings are the amounts received by the Group and the Bank under government financing scheme as part of the government support measure in response to COVID-19 pandemic with a six-year maturity amounting to RM1,775,447,000 (31 December 2024: RM1,722,063,000) to be repaid on 17 June 2026 and RM42,679,000 (31 December 2024: RM41,395,000) to be repaid on 6 October 2026 for the purpose of SME lending at a below market rate. The financing under the government scheme is for lending at concession rates to SMEs and for COVID-19 related relief measures.

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A17. Borrowings, Subordinated Obligations and Capital Securities (cont'd.)

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
(i) Borrowings (cont'd.)				
Unsecured (cont'd.)				
(b) Medium Term Notes				
- Less than one year				
Denominated in:				
- USD	528,324	-	528,324	-
- HKD	300,862	485,786	300,862	485,786
- JPY	515,174	1,158,381	515,174	1,158,381
- CNH	-	1,009,429	-	1,009,429
	<u>1,344,360</u>	<u>2,653,596</u>	<u>1,344,360</u>	<u>2,653,596</u>
- More than one year				
Denominated in:				
- USD	5,964,820	4,894,099	5,964,820	4,894,099
- HKD	1,104,490	778,704	1,104,490	778,704
- JPY	484,484	1,111,806	484,484	1,111,806
- AUD	355,282	363,594	355,282	363,594
- CNH	126,175	134,980	126,175	134,980
- RM	120,185	120,209	120,185	120,209
	<u>8,155,436</u>	<u>7,403,392</u>	<u>8,155,436</u>	<u>7,403,392</u>
Total unsecured borrowings	<u>21,127,259</u>	<u>23,120,429</u>	<u>16,802,922</u>	<u>15,067,665</u>
Total borrowings	<u>28,207,145</u>	<u>28,260,101</u>	<u>16,802,922</u>	<u>15,546,427</u>
	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
(ii) Subordinated Obligations				
Unsecured				
- More than one year				
Denominated in:				
- RM	14,452,872	11,157,808	14,138,570	10,843,439
	<u>14,452,872</u>	<u>11,157,808</u>	<u>14,138,570</u>	<u>10,843,439</u>
	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
(iii) Capital Securities				
Unsecured				
- More than one year				
Denominated in:				
- RM	1,577,087	1,576,770	1,577,087	1,576,770
	<u>1,577,087</u>	<u>1,576,770</u>	<u>1,577,087</u>	<u>1,576,770</u>

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A18. Other Liabilities

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Note	RM'000	RM'000	RM'000	RM'000
Amount due to brokers and clients	6,655,834	4,595,057	-	-
Deposits, other creditors and accruals	19,434,901	19,955,057	13,095,212	12,454,015
Defined benefit pension plans	439,216	530,427	-	-
Provisions for commitments and contingencies	21,236	53,976	21,078	19,176
Allowances for impairment losses on loan commitments and financial guarantee contracts	(i) 246,718	397,797	129,185	229,514
Lease liabilities	1,925,147	1,316,862	1,309,732	464,118
Structured deposits	392,441	658,803	259,071	526,155
	29,115,493	27,507,979	14,814,278	13,692,978

(i) **Movements in the allowances for impairment losses on loan commitments and financial guarantee contracts are as follows:**

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	167,452	99,546	130,799	397,797
Transferred to Stage 1	6,478	(5,966)	(512)	-
Transferred to Stage 2	(9,001)	9,548	(547)	-
Transferred to Stage 3	(91)	(303)	394	-
Net remeasurement of allowances	(11,999)	(3,945)	(53,902)	(69,846)
New credit exposures originated or purchased	90,754	18,401	-	109,155
Credit exposures derecognised	(73,878)	(81,496)	(20,578)	(175,952)
Changes in models/risk parameters	(10,584)	(1,475)	7,904	(4,155)
Exchange differences	(9,128)	(1,139)	(14)	(10,281)
At 31 December 2025	150,003	33,171	63,544	246,718

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	139,916	98,486	107,041	345,443
Transferred to Stage 1	6,015	(5,920)	(95)	-
Transferred to Stage 2	(1,819)	1,821	(2)	-
Transferred to Stage 3	(101)	(84)	185	-
Net remeasurement of allowances	4,607	8,057	105,518	118,182
New credit exposures originated or purchased	101,616	18,068	-	119,684
Credit exposures derecognised	(73,580)	(16,472)	(77,669)	(167,721)
Changes in models/risk parameters	(3,738)	(196)	(2,704)	(6,638)
Exchange differences	(5,464)	(4,214)	(1,475)	(11,153)
At 31 December 2024	167,452	99,546	130,799	397,797

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A18. Other Liabilities (cont'd.)

(i) Movements in the allowances for impairment losses on loan commitments and financial guarantee contracts are as follows (cont'd.):

	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
Bank As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	71,192	84,267	74,055	229,514
Transferred to Stage 1	2,643	(2,135)	(508)	-
Transferred to Stage 2	(2,903)	3,126	(223)	-
Transferred to Stage 3	(15)	(8)	23	-
Net remeasurement of allowances	(2,519)	(4,588)	(17,234)	(24,341)
New credit exposures originated or purchased	52,078	9,375	-	61,453
Credit exposures derecognised	(42,995)	(74,049)	(19,966)	(137,010)
Changes in models/risk parameters	(2,941)	(1,257)	7,934	3,736
Exchange differences	(3,558)	(638)	29	(4,167)
At 31 December 2025	<u>70,982</u>	<u>14,093</u>	<u>44,110</u>	<u>129,185</u>

	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
Bank As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	70,961	82,971	35,157	189,089
Transferred to Stage 1	875	(875)	-	-
Transferred to Stage 2	(750)	750	-	-
Transferred to Stage 3	-	(15)	15	-
Net remeasurement of allowances	(232)	3,743	51,801	55,312
New credit exposures originated or purchased	49,558	10,149	-	59,707
Credit exposures derecognised	(46,933)	(8,547)	(11,567)	(67,047)
Changes in models/risk parameters	8	-	-	8
Exchange differences	(2,295)	(3,909)	(1,351)	(7,555)
At 31 December 2024	<u>71,192</u>	<u>84,267</u>	<u>74,055</u>	<u>229,514</u>

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A19. Other Reserves

The breakdown and movement of other reserves are as follows:

<===== Non-Distributable =====>						
<u>Group</u>	Capital Reserve RM'000	Revaluation Reserve RM'000	Defined Benefit Reserve RM'000	Hedge Reserve RM'000	Insurance Finance Reserve RM'000	Total Other Reserves RM'000
At 1 January 2025	12,837	(2,688)	115,055	(379,874)	(196,162)	(450,832)
Other comprehensive (loss)/income	(526)	-	28,178	6,145	(37,359)	(3,562)
Defined benefit plan actuarial gain	-	-	28,178	-	-	28,178
Cost of hedging for fair value hedge	-	-	-	6,145	-	6,145
Net insurance finance/investment result	-	-	-	-	(37,359)	(37,359)
Net loss on capital reserve	(526)	-	-	-	-	(526)
Total comprehensive (loss)/income for the financial year	(526)	-	28,178	6,145	(37,359)	(3,562)
At 31 December 2025	12,311	(2,688)	143,233	(373,729)	(233,521)	(454,394)

<===== Non-Distributable =====>						
<u>Group</u>	Capital Reserve RM'000	Revaluation Reserve RM'000	Defined Benefit Reserve RM'000	Hedge Reserve RM'000	Insurance Finance Reserve RM'000	Total Other Reserves RM'000
At 1 January 2024	14,247	(2,688)	101,013	(326,812)	(121,802)	(336,042)
Other comprehensive loss/(income)	(1,410)	-	14,042	(53,062)	(74,360)	(114,790)
Defined benefit plan actuarial gain	-	-	14,042	-	-	14,042
Cost of hedging for fair value hedge	-	-	-	(53,062)	-	(53,062)
Net insurance finance/investment result	-	-	-	-	(74,360)	(74,360)
Net loss on capital reserve	(1,410)	-	-	-	-	(1,410)
Total comprehensive (loss)/income for the financial year	(1,410)	-	14,042	(53,062)	(74,360)	(114,790)
At 31 December 2024	12,837	(2,688)	115,055	(379,874)	(196,162)	(450,832)

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A20. Interest Income

Group	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Loans, advances and financing	4,560,006	5,628,847	19,831,693	22,488,169
Money at call and deposits and placements with financial institutions	208,117	388,368	1,274,450	1,470,346
Financial assets purchased under resale agreements	81,862	119,475	475,415	819,394
Financial assets at FVTPL	264,586	242,760	1,032,924	1,083,122
Financial investments at FVOCI	1,012,445	1,151,507	4,241,355	4,678,616
Financial investments at amortised cost	574,854	547,960	2,273,090	2,261,405
	6,701,870	8,078,917	29,128,927	32,801,052
Accretion of discounts/(amortisation of premiums), net	254,792	(23,081)	222,267	(31,179)
	6,956,662	8,055,836	29,351,194	32,769,873

Bank	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Loans, advances and financing	2,893,588	3,630,540	12,500,508	14,757,768
Money at call and deposits and placements with financial institutions	388,725	506,395	1,919,227	1,927,748
Financial assets purchased under resale agreements	88,038	203,373	517,598	863,311
Financial assets at FVTPL	44,174	47,920	213,549	291,613
Financial investments at FVOCI	657,073	702,521	2,676,546	2,989,454
Financial investments at amortised cost	484,146	431,884	1,849,174	1,755,764
	4,555,744	5,522,633	19,676,602	22,585,658
Accretion of discounts, net	335,133	53,149	524,041	302,246
	4,890,877	5,575,782	20,200,643	22,887,904

Included in interest income for the financial year ended 31 December 2025 is interest on impaired assets amounting to approximately RM251,428,000 (31 December 2024: RM254,926,000) for the Group and RM95,431,000 (31 December 2024: RM103,734,000) for the Bank.

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A21. Interest Expense

Group	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements from financial institutions	386,720	530,547	1,743,324	2,360,688
Deposits from customers	2,275,227	3,217,988	11,046,060	13,149,716
Obligations on financial assets sold under repurchase agreements	159,482	213,308	871,444	1,128,105
Borrowings	263,435	344,343	1,029,272	1,548,666
Subordinated obligations	156,447	118,247	529,609	470,103
Capital securities	16,319	16,319	64,745	102,304
Structured deposits	11,135	11,634	52,513	39,915
Financial liabilities at FVTPL	193,647	250,831	857,215	1,162,953
	3,462,412	4,703,217	16,194,182	19,962,450

Bank	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements from financial institutions	607,225	740,344	2,792,815	3,047,197
Deposits from customers	1,449,586	2,077,961	6,928,907	8,795,669
Obligations on financial assets sold under repurchase agreements	239,255	421,721	1,196,549	1,710,705
Borrowings	150,537	161,270	572,713	862,420
Subordinated obligations	138,355	99,094	456,145	391,902
Capital securities	16,319	16,319	64,745	102,304
Structured deposits	8,949	11,008	40,715	30,890
Financial liabilities at FVTPL	179,951	212,934	765,727	928,292
	2,790,177	3,740,651	12,818,316	15,869,379

A22. Insurance/takaful service result

Group	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Insurance/takaful revenue	2,536,123	1,983,312	9,070,253	8,199,896
Insurance/takaful service expenses	(1,654,334)	(1,626,125)	(5,924,196)	(6,355,012)
Net expenses from reinsurance contracts/retakaful certificate held	(297,199)	(4,477)	(1,390,309)	(560,371)
	584,590	352,710	1,755,748	1,284,513

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A23. Dividends from Subsidiaries and Associates

	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Bank				
Gross dividend income from:				
Subsidiaries	154,517	121,474	5,536,040	4,191,743
Associates	-	-	1,660	-
	<u>154,517</u>	<u>121,474</u>	<u>5,537,700</u>	<u>4,191,743</u>

A24. Other Operating Income

	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Group				
(a) Fee income:				
Commission	355,659	334,338	1,358,550	1,354,945
Service charges and fees	501,460	468,050	1,965,663	1,835,932
Underwriting fees	23,235	10,884	74,437	53,199
Brokerage income	69,949	68,812	310,183	332,727
Fees on loans, advances and financing	79,088	64,374	285,986	253,413
	<u>1,029,391</u>	<u>946,458</u>	<u>3,994,819</u>	<u>3,830,216</u>
(b) Investment income:				
Net gain on disposal of financial assets at FVTPL	49,152	509,603	483,661	1,112,877
Net gain on disposal of financial investments at FVOCI	22,029	92,021	1,056,773	844,107
Net (loss)/gain on redemption of financial investments at amortised cost	(683)	-	1,424	-
Net gain on liquidation of subsidiaries	-	3,096	-	3,096
Net gain/(loss) on dilution/disposal of interest in associates	2	-	(267)	111,443
Net gain/(loss) on change in structure/disposal of deemed controlled structured entities	-	26	4,713	(2,166)
	<u>70,500</u>	<u>604,746</u>	<u>1,546,304</u>	<u>2,069,357</u>
(c) Gross dividend income from:				
Financial investments portfolio	82,158	74,116	339,558	294,512
(d) Unrealised (loss)/gain on revaluation of:				
Financial assets designated upon initial recognition at FVTPL	(82,204)	(83,463)	202,617	124,706
Financial investments at FVTPL	444,642	(109,155)	1,094,324	957,393
Financial liabilities at FVTPL	178,227	1,771,212	(66,401)	1,874,273
Derivatives	(701,227)	(1,313,167)	(1,172,924)	(1,940,256)
	<u>(160,562)</u>	<u>265,427</u>	<u>57,616</u>	<u>1,016,116</u>
(e) Other income:				
Foreign exchange gain/(loss), net	75,480	(128,370)	1,653,364	1,355,807
Realised gain on derivatives	315,384	123,884	1,188,403	182,481
Rental income	14,559	10,631	49,585	51,042
Gain on disposal of property, plant and equipment	8,902	689	10,124	4,608
Gain on disposal of foreclosed properties	4,678	7,660	16,411	4,737
Fair value adjustments on investments properties	1,009	18,501	768	18,395
Others	54,067	28,101	162,602	238,729
	<u>474,079</u>	<u>61,096</u>	<u>3,081,257</u>	<u>1,855,799</u>
Total other operating income	<u>1,495,566</u>	<u>1,951,843</u>	<u>9,019,554</u>	<u>9,066,000</u>

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A24. Other Operating Income (cont'd.)

	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
Bank	RM'000	RM'000	RM'000	RM'000
(a) Fee income:				
Commission	269,188	252,592	1,027,573	997,856
Service charges and fees	246,392	246,503	967,253	992,597
Underwriting fees	(93)	1,963	12,361	7,737
Brokerage income	124	571	1,327	1,592
Fees on loans, advances and financing	54,138	51,869	191,339	195,229
	<u>569,749</u>	<u>553,498</u>	<u>2,199,853</u>	<u>2,195,011</u>
(b) Investment income:				
Net gain on disposal of financial assets at FVTPL	39,823	356,035	467,648	704,027
Net gain on disposal of financial investments at FVOCI	101,205	100,933	1,054,077	896,635
Net (loss)/gain on redemption of financial investments at amortised cost	(683)	-	1,424	-
Excess of capital repayment of a subsidiary	1,853	-	1,853	-
Net gain on change in structure/disposal of deemed controlled structured entities	-	4,887	1,667	3,140
	<u>142,198</u>	<u>461,855</u>	<u>1,526,669</u>	<u>1,603,802</u>
(c) Gross dividend income from:				
Financial investments portfolio	527	248	12,791	8,057
(d) Unrealised gain/(loss) on revaluation of:				
Financial investments at FVTPL	650,473	(174,885)	920,766	256,697
Financial liabilities at FVTPL	178,227	1,771,212	(66,401)	1,874,273
Derivatives	(867,580)	(1,347,887)	(1,283,442)	(1,954,550)
	<u>(38,880)</u>	<u>248,440</u>	<u>(429,077)</u>	<u>176,420</u>
(e) Other income:				
Foreign exchange gain/(loss), net	(10,849)	(145,999)	1,433,812	1,500,235
Realised gain on derivatives	273,914	64,147	880,470	48,670
Rental income	16,482	16,430	63,832	65,538
Gain on disposal of property, plant and equipment	8,028	162	8,230	689
Gain on disposal of foreclosed properties	-	-	-	5,877
Others	54,315	45,517	208,392	191,884
	<u>341,890</u>	<u>(19,743)</u>	<u>2,594,736</u>	<u>1,812,893</u>
Total other operating income	<u>1,015,484</u>	<u>1,244,298</u>	<u>5,904,972</u>	<u>5,796,183</u>

A25. Net insurance/takaful investment/finance result

	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
Group	RM'000	RM'000	RM'000	RM'000
Finance income from insurance/ takaful certificate contract issued	369,730	283,354	2,351,952	2,094,148
Finance expenses from reinsurance/ retakaful certificate contract held	(28,817)	(31,319)	(145,866)	(162,319)
Net insurance/takaful investment/finance result	<u>340,913</u>	<u>252,035</u>	<u>2,206,086</u>	<u>1,931,829</u>

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A26. Overhead Expenses

Group	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
(a) Personnel expenses				
Salaries, allowances and bonuses	1,497,778	1,601,440	6,493,693	6,356,133
Social security cost	14,817	15,085	60,534	57,682
Retirement costs	187,464	187,914	798,006	742,473
ESGP expenses	67,600	31,495	178,185	92,852
Other staff related expenses	342,674	419,793	1,203,668	1,347,156
	<u>2,110,333</u>	<u>2,255,727</u>	<u>8,734,086</u>	<u>8,596,296</u>
(b) Establishment costs				
Depreciation of property, plant and equipment	69,943	79,414	300,510	321,975
Depreciation of right-of-use assets	122,569	122,519	493,306	506,376
Amortisation of intangible assets	63,620	62,474	251,116	250,131
Rental of leasehold land and premises	5,721	3,321	16,704	17,211
Repairs and maintenance of property, plant and equipment	50,677	50,432	191,734	190,082
Information technology expenses	336,458	268,076	1,126,809	1,008,751
Finance cost on lease liabilities	22,477	15,434	90,115	65,459
Others	3,634	5,055	15,515	19,564
	<u>675,099</u>	<u>606,725</u>	<u>2,485,809</u>	<u>2,379,549</u>
(c) Marketing expenses				
Advertisement and publicity	80,727	106,779	230,497	271,797
Others	90,699	84,906	411,380	361,557
	<u>171,426</u>	<u>191,685</u>	<u>641,877</u>	<u>633,354</u>
(d) Administration and general expenses				
Fees and brokerage	372,828	242,376	1,517,207	1,352,040
Administrative expenses	124,941	148,403	533,351	558,895
General expenses	209,547	232,710	874,061	913,453
Others	(5,828)	9,848	52,808	26,648
	<u>701,488</u>	<u>633,337</u>	<u>2,977,427</u>	<u>2,851,036</u>
Total overhead expenses	<u>3,658,346</u>	<u>3,687,474</u>	<u>14,839,199</u>	<u>14,460,235</u>
Cost to income ratio ("CIR")¹	<u>48.7%</u>	<u>49.7%</u>	<u>48.8%</u>	<u>48.9%</u>

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A26. Overhead Expenses (cont'd.)

Bank	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(a) Personnel expenses				
Salaries, allowances and bonuses	764,697	912,718	3,529,563	3,549,152
Social security cost	8,322	8,389	33,527	30,662
Retirement costs	113,915	134,000	537,088	526,198
ESGP expenses	34,240	21,270	100,424	56,676
Other staff related expenses	181,294	260,560	652,332	788,663
	1,102,468	1,336,937	4,852,934	4,951,351
(b) Establishment costs				
Depreciation of property, plant and equipment	17,438	17,673	70,412	72,021
Depreciation of right-of-use assets	29,046	27,760	114,406	114,402
Amortisation of intangible assets	21,994	19,906	83,514	76,315
Rental of leasehold land and premises	2,840	1,629	7,596	7,523
Repairs and maintenance of property, plant and equipment	30,230	29,235	116,896	110,301
Information technology expenses	526,536	407,319	1,740,873	1,530,557
Finance cost on lease liabilities	13,286	4,111	48,885	16,595
Others	3,785	3,944	14,984	16,153
	645,155	511,577	2,197,566	1,943,867
(c) Marketing expenses				
Advertisement and publicity	56,253	63,780	123,386	141,265
Others	58,555	57,966	293,400	250,654
	114,808	121,746	416,786	391,919
(d) Administration and general expenses				
Fees and brokerage	245,883	167,227	1,030,666	909,486
Administrative expenses	62,277	66,537	238,607	239,257
General expenses	97,481	107,850	364,284	386,478
Others	17,508	1,210	31,906	9,497
	423,149	342,824	1,665,463	1,544,718
(e) Overhead expenses allocated to subsidiaries, net	(464,431)	(472,252)	(1,995,745)	(1,938,361)
Total overhead expenses	1,821,149	1,840,832	7,137,004	6,893,494
Cost to income ratio ("CIR")¹	55.7%	57.5%	37.9%	40.5%

¹ Cost to income ratio ("CIR") is computed using the total overhead expenses over the net operating income as disclosed on the face of income statements.

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A27. Allowances for/(writeback of) Impairment Losses on Loans, Advances, Financing and Other Debts, net

Group	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Allowances for/(writeback of) impairment losses on loans, advances and financing:				
- Stage 1 - 12-month ECL, net	198,556	(245,603)	5,308	(260,341)
- Stage 2 - Lifetime ECL not credit impaired, net	(96,748)	434,963	492,239	609,235
- Stage 3 - Lifetime ECL credit impaired, net	127,329	590,550	776,813	2,278,927
Bad debts and financing written-off	53,760	23,934	128,460	94,538
Bad debts and financing recovered	(278,563)	(356,116)	(854,450)	(1,054,551)
Allowances for/(writeback of) impairment losses on other debts	4,642	(2,884)	13,766	2,737
	8,976	444,844	562,136	1,670,545
Bank	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(Writeback of)/allowances for impairment losses on loans, advances and financing:				
- Stage 1 - 12-month ECL, net	(21,965)	115,334	(74,322)	(53,022)
- Stage 2 - Lifetime ECL not credit impaired, net	1,521	11,463	495,032	(42,457)
- Stage 3 - Lifetime ECL credit impaired, net	(121,098)	371,457	(329,918)	791,024
Bad debts and financing written-off	23,361	17,316	75,753	64,099
Bad debts and financing recovered	(178,826)	(195,031)	(506,990)	(612,435)
Allowances for impairment losses on other debts	2,177	1,163	4,833	1,082
	(294,830)	321,702	(335,612)	148,291

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A28. Allowances for/(writeback of) Impairment Losses on Financial Investments, net

Group	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income				
- Stage 1 - 12-month ECL, net	(5,545)	19,048	2,946	24,045
- Stage 2 - Lifetime ECL not credit impaired, net	297,818	852	293,018	1,578
- Stage 3 - Lifetime ECL credit impaired, net	-	(137,076)	-	(137,718)
Net	<u>292,273</u>	<u>(117,176)</u>	<u>295,964</u>	<u>(112,095)</u>
Financial investments at amortised cost				
- Stage 1 - 12-month ECL, net	386	1,555	14,987	(32,339)
- Stage 2 - Lifetime ECL not credit impaired, net	(8,358)	14,385	49,821	14,385
- Stage 3 - Lifetime ECL credit impaired, net	(108,868)	17,547	486,470	87,696
Net	<u>(116,840)</u>	<u>33,487</u>	<u>551,278</u>	<u>69,742</u>
	<u>175,433</u>	<u>(83,689)</u>	<u>847,242</u>	<u>(42,353)</u>
Bank	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income				
- Stage 1 - 12-month ECL, net	(9,950)	(213)	(4,361)	1,688
- Stage 2 - Lifetime ECL not credit impaired, net	(322)	-	(3,762)	1,785
- Stage 3 - Lifetime ECL credit impaired, net	-	(138,323)	-	(138,965)
Net	<u>(10,272)</u>	<u>(138,536)</u>	<u>(8,123)</u>	<u>(135,492)</u>
Financial investments at amortised cost				
- Stage 1 - 12-month ECL, net	3,290	1,493	8,479	(10,925)
- Stage 2 - Lifetime ECL not credit impaired, net	(7,387)	10,285	2,049	10,285
Net	<u>(4,097)</u>	<u>11,778</u>	<u>10,528</u>	<u>(640)</u>
	<u>(14,369)</u>	<u>(126,758)</u>	<u>2,405</u>	<u>(136,132)</u>

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A29. Allowances for/(writeback of) Impairment Losses on Other Assets and Investment in Associate/Subsidiary, net

Group	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(a) Other financial assets				
Cash and short-term funds				
- Stage 1 - 12-month ECL, net	6,061	7,641	5,658	(4,191)
Net	<u>6,061</u>	<u>7,641</u>	<u>5,658</u>	<u>(4,191)</u>
Deposits and placements with financial institutions				
- Stage 1 - 12-month ECL, net	(1,000)	(1,325)	614	(1,032)
Net	<u>(1,000)</u>	<u>(1,325)</u>	<u>614</u>	<u>(1,032)</u>
Financial assets purchased under resale agreements				
- Stage 1 - 12-month ECL, net	1,088	497	(100)	(63)
Net	<u>1,088</u>	<u>497</u>	<u>(100)</u>	<u>(63)</u>
Insurance/reinsurance contract/takaful/retakaful certificate assets				
- Stage 1 - 12-month ECL, net	(207)	(507)	(633)	(4,442)
Net	<u>(207)</u>	<u>(507)</u>	<u>(633)</u>	<u>(4,442)</u>
Other assets				
- Stage 1 - 12-month ECL, net	(3,545)	(8,156)	7,547	7,424
- Stage 2 - Lifetime ECL not credit impaired, net	240	(24)	225	(3)
- Stage 3 - Lifetime ECL credit impaired, net	(17,202)	1,622	1,428	9,019
Net	<u>(20,507)</u>	<u>(6,558)</u>	<u>9,200</u>	<u>16,440</u>
Statutory deposit with central banks				
- Stage 1 - 12-month ECL, net	293	451	(1,051)	104
Net	<u>293</u>	<u>451</u>	<u>(1,051)</u>	<u>104</u>
(b) Other non-financial assets				
Impairment on other non-financial assets	55,742	-	57,710	-
(c) Interest in an associate				
Impairment on interest in an associate	-	12,000	-	12,000
	<u>41,470</u>	<u>12,199</u>	<u>71,398</u>	<u>18,816</u>

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A29. Allowances for/(writeback of) Impairment Losses on Other Assets and Investment in Associate/Subsidiary, net
(cont'd.)

	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
Bank	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(a) Other financial assets				
Cash and short-term funds				
- Stage 1 - 12-month ECL, net	(1,158)	(2,715)	441	(1,137)
Net	<u>(1,158)</u>	<u>(2,715)</u>	<u>441</u>	<u>(1,137)</u>
Deposits and placements with financial institutions				
- Stage 1 - 12-month ECL, net	1,198	676	2,179	6,406
Net	<u>1,198</u>	<u>676</u>	<u>2,179</u>	<u>6,406</u>
Financial assets purchased under resale agreements				
- Stage 1 - 12-month ECL, net	1,764	384	(617)	698
Net	<u>1,764</u>	<u>384</u>	<u>(617)</u>	<u>698</u>
Other assets				
- Stage 3 - Lifetime ECL credit impaired, net	(18,527)	2,261	305	6,145
Net	<u>(18,527)</u>	<u>2,261</u>	<u>305</u>	<u>6,145</u>
(b) Other non-financial assets				
Impairment on other non-financial assets	<u>10,975</u>	<u>-</u>	<u>10,975</u>	<u>-</u>
(c) Investment in a subsidiary				
Impairment on investment in a subsidiary	<u>-</u>	<u>-</u>	<u>335,000</u>	<u>-</u>
	<u>(5,748)</u>	<u>606</u>	<u>348,283</u>	<u>12,112</u>

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A30. Segment Information

By business segments

The Group's operating segments are Group Community Financial Services, Group Global Banking and Group Insurance and Takaful. The Group determines and presents operating segments based on information provided to the Board and senior management of the Group.

The Group is organised into three (3) operating segments based on services and products available within the Group as follows:

(a) Group Community Financial Services ("CFS")

(i) Consumer Banking

Consumer Banking comprises the full range of products and services offered to individuals in the region, which includes savings and fixed deposits, remittance services, current accounts, consumer loans such as housing loans and personal loans, hire purchases, unit trusts, bancassurance products and credit cards.

(ii) Small, Medium Enterprise ("SME") Banking

SME Banking comprises the full range of products and services offered to small and medium enterprises in the region. The products and services offered include long-term loans such as project financing, short-term credit such as overdrafts and trade financing, and fee-based services such as cash management and custodian services.

(iii) Business Banking

Business Banking comprises the full range of products and services offered to commercial enterprises in the region. The products and services offered include long-term loans such as project financing, short-term credit such as overdrafts and trade financing, and fee-based services such as cash management and custodian services.

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A30. Segment Information (cont'd.)

By business segments (cont'd.)

(b) Group Global Banking ("GB")

(i) Group Corporate & Commercial Banking and Global Markets

Group Corporate & Commercial Banking and Global Markets comprise of Corporate & Commercial Banking and Global Markets businesses.

Corporate & Commercial Banking comprises the full range of products and services offered to business customers in the region, ranging from large corporate and the public sector. The products and services offered include long-term loans such as project financing, short-term credit such as overdrafts and trade financing, and fee-based services.

Global Markets comprise the full range of products and services relating to treasury activities and services, which includes foreign exchange, money market, derivatives and trading of capital market.

(ii) Group Investment Banking

Investment Banking comprises the investment banking and securities broking business. This segment focuses on business needs of mainly large corporate customers and financial institutions. The products and services offered to customers include corporate advisory services, bond issuance, equity issuance, syndicated acquisition advisory services, debt restructuring advisory services, and share and futures dealings.

(iii) Group Asset Management

Asset Management comprises the asset and fund management services, providing a diverse range of Conventional and Islamic investment solutions to retail, corporate and institutional clients.

(c) Group Insurance and Takaful

Insurance and Takaful comprise the business of underwriting all classes of general and life insurance businesses, offshore investment life insurance business, general takaful and family takaful businesses.

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A30. Segment Information (cont'd.)

By business segments (cont'd.)

Twelve-Month Ended 31 December 2025	<===== Business Segments =====>							Total RM'000
	<===== Group Global Banking =====>						Head Office and Others RM'000	
	Group Community Financial Services RM'000	Group Corporate & Commercial Banking and Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Group Corporate RM'000		
Net interest income/(expense):								
- External	7,496,260	4,291,734	523,765	17	1,653,001	(807,765)		13,157,012
- Inter-segment	-	-	(146,037)	2,633	28,774	114,630		-
	<u>7,496,260</u>	<u>4,291,734</u>	<u>377,728</u>	<u>2,650</u>	<u>1,681,775</u>	<u>(693,135)</u>		<u>13,157,012</u>
Net interest income/(expense)	7,496,260	4,291,734	377,728	2,650	1,681,775	(693,135)		13,157,012
Income from IBS operations	5,700,373	2,425,630	74,102	-	-	453,168		8,653,273
Insurance/takaful service result	-	-	-	-	1,292,381	463,367		1,755,748
Other operating income	3,809,044	3,490,767	1,250,893	91,635	788,620	(411,405)		9,019,554
Total operating income/(expense)	<u>17,005,677</u>	<u>10,208,131</u>	<u>1,702,723</u>	<u>94,285</u>	<u>3,762,776</u>	<u>(188,005)</u>		<u>32,585,587</u>
Net insurance/takaful investment/finance result	-	-	-	-	(2,206,086)	-		(2,206,086)
Net operating income/(expense)	<u>17,005,677</u>	<u>10,208,131</u>	<u>1,702,723</u>	<u>94,285</u>	<u>1,556,690</u>	<u>(188,005)</u>		<u>30,379,501</u>
Overhead expenses	(10,239,690)	(2,955,329)	(1,303,092)	(93,352)	(247,736)	-		(14,839,199)
Operating profit/(loss) before impairment losses	<u>6,765,987</u>	<u>7,252,802</u>	<u>399,631</u>	<u>933</u>	<u>1,308,954</u>	<u>(188,005)</u>		<u>15,540,302</u>
(Allowances for)/writeback of impairment losses on loans, advances, financing and other debts, net	(1,468,793)	894,934	12,944	-	(1,221)	-		(562,136)
(Allowances for)/writeback of impairment losses on financial investments, net	(20,624)	(835,546)	-	(486)	9,414	-		(847,242)
(Allowances for)/writeback of impairment losses on other assets and interest in an associate, net	(661)	(71,287)	250	1	299	-		(71,398)
Operating profit/(loss)	<u>5,275,909</u>	<u>7,240,903</u>	<u>412,825</u>	<u>448</u>	<u>1,317,446</u>	<u>(188,005)</u>		<u>14,059,526</u>
Share of profits in associates and joint ventures	-	270,653	3,615	-	-	-		274,268
Profit/(loss) before taxation and zakat	<u>5,275,909</u>	<u>7,511,556</u>	<u>416,440</u>	<u>448</u>	<u>1,317,446</u>	<u>(188,005)</u>		<u>14,333,794</u>
Taxation and zakat								(3,502,446)
Profit after taxation and zakat								<u>10,831,348</u>
Non-controlling interests								(317,400)
Profit for the financial year attributable to equity holders of the Bank								<u>10,513,948</u>

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A30. Segment Information (cont'd.)

By business segments (cont'd.)

	<===== Business Segments =====>						
	<===== Group Global Banking =====>						
Twelve-Month Ended	Group Community Financial Services RM'000	Group Corporate & Commercial Banking and Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Head Office and Others RM'000	Total RM'000
31 December 2025 (cont'd.)							
Included in other operating income are:							
Fee income:							
Commission	1,371,876	109,452	36,427	69,432	-	(228,637)	1,358,550
Service charges and fees	1,319,939	299,639	226,880	83,744	4,928	30,533	1,965,663
Underwriting fees	-	12,361	62,076	-	-	-	74,437
Brokerage income	1,327	-	308,856	-	-	-	310,183
Fees on loans, advances and financing	96,546	187,770	8,375	-	-	(6,705)	285,986
Fee income from IBS operations	488,609	222,989	68,598	-	-	3,122	783,318
<hr/>							
Included in overhead expenses and insurance/takaful service result are:							
Depreciation of property, plant and equipment	(204,720)	(56,475)	(28,947)	(310)	(21,740)	-	(312,192)
Depreciation of right-of-use assets	(328,035)	(90,213)	(58,523)	(3,773)	(22,845)	-	(503,389)
Amortisation of intangible assets	(186,882)	(52,565)	(6,466)	(97)	(23,278)	-	(269,288)
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A30. Segment Information (cont'd.)

By business segments (cont'd.)

Twelve-Month Ended 31 December 2024*	<===== Business Segments =====>							Total RM'000
	<===== Group Global Banking =====>							
	Group Community Financial Services RM'000	Group Corporate & Commercial Banking and Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Head Office and Others RM'000		
Net interest income/(expense):								
- External	8,065,910	3,448,316	549,687	29	1,648,543	(905,062)	12,807,423	
- Inter-segment	-	-	(164,730)	4,356	74,247	86,127	-	
	8,065,910	3,448,316	384,957	4,385	1,722,790	(818,935)	12,807,423	
Net interest income/(expense)	8,065,910	3,448,316	384,957	4,385	1,722,790	(818,935)	12,807,423	
Income from IBS operations	5,455,494	2,506,383	48,465	-	-	336,057	8,346,399	
Insurance/takaful service result	-	-	-	-	883,889	400,624	1,284,513	
Other operating income	3,579,641	3,544,701	1,128,887	83,724	1,164,498	(435,451)	9,066,000	
Total operating income/(expense)	17,101,045	9,499,400	1,562,309	88,109	3,771,177	(517,705)	31,504,335	
Net insurance/takaful investment/finance result	-	-	-	-	(1,931,829)	-	(1,931,829)	
Net operating income/(expense)	17,101,045	9,499,400	1,562,309	88,109	1,839,348	(517,705)	29,572,506	
Overhead expenses	(9,951,832)	(2,902,961)	(1,189,872)	(100,033)	(315,537)	-	(14,460,235)	
Operating profit/(loss) before impairment losses (Allowances for)/writeback of impairment losses on loans, advances, financing and other debts, net	7,149,213	6,596,439	372,437	(11,924)	1,523,811	(517,705)	15,112,271	
Writeback of/(allowances for) impairment losses on financial investments, net	(1,463,393)	(173,858)	(34,352)	-	1,058	-	(1,670,545)	
(Allowances for)/writeback of impairment losses on other assets and interest in an associate, net	5	58,885	-	-	(16,537)	-	42,353	
Operating profit/(loss)	(27)	(21,326)	(2,384)	-	4,921	-	(18,816)	
Operating profit/(loss)	5,685,798	6,460,140	335,701	(11,924)	1,513,253	(517,705)	13,465,263	
Share of profits in associates and joint ventures	5,300	229,392	1,610	-	-	-	236,302	
Profit/(loss) before taxation and zakat	5,691,098	6,689,532	337,311	(11,924)	1,513,253	(517,705)	13,701,565	
Taxation and zakat							(3,195,179)	
Profit after taxation and zakat							10,506,386	
Non-controlling interests							(417,713)	
Profit for the financial year attributable to equity holders of the Bank							10,088,673	

* The figures as at 31 December 2024 have been restated due to a structural change of business segmentation that took effect during the financial year ended 31 December 2025.

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A30. Segment Information (cont'd.)

By business segments (cont'd.)

Twelve-Month Ended 31 December 2024* (cont'd.)	<===== Business Segments =====>						Total RM'000
	<===== Group Global Banking =====>						
	Group Community Financial Services RM'000	Group Corporate & Commercial Banking and Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Head Office and Others RM'000	
Included in other operating income are:							
Fee income:							
Commission	1,479,186	109,782	60,403	52,054	-	(346,480)	1,354,945
Service charges and fees	1,148,386	364,390	225,015	97,493	(2,975)	3,623	1,835,932
Underwriting fees	-	7,737	45,462	-	-	-	53,199
Brokerage income	1,592	-	331,135	-	-	-	332,727
Fees on loans, advances and financing	64,226	189,156	2,953	-	-	(2,922)	253,413
Fee income from IBS operations	492,164	172,468	44,120	-	-	7,141	715,893
Included in overhead expenses and insurance/takaful service result are:							
Depreciation of property, plant and equipment	(220,835)	(60,140)	(30,100)	(321)	(23,115)	-	(334,511)
Depreciation of right-of-use assets	(338,527)	(92,981)	(61,312)	(4,043)	(18,391)	-	(515,254)
Amortisation of intangible assets	(185,312)	(53,686)	(5,779)	(83)	(24,985)	-	(269,845)

* The figures as at 31 December 2024 have been restated due to a structural change of business segmentation that took effect during the financial year ended 31 December 2025.

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A31. Carrying Amount of Revalued Assets

The Group's and the Bank's property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. There was no change in the valuation of property and equipment that were brought forward from the previous audited annual financial statements for the financial year ended 31 December 2024.

A32. Subsequent Events

There were no material events subsequent to the reporting date, other than as disclosed in Note A8(ii) and B6.

A33. Changes in the Composition of the Group

There were no significant changes to the composition of the Group during the financial year ended 31 December 2025.

A34. Commitments and Contingencies

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group and of the Bank as at the following reporting dates are as follows:

Group	As at 31 December 2025			As at 31 December 2024		
	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000
Contingent liabilities						
Direct credit substitutes	10,634,351	9,548,894	5,613,298	11,476,839	11,497,829	6,866,583
Certain transaction-related contingent items	17,273,271	8,419,101	4,896,332	17,123,562	7,993,031	4,452,760
Short-term self-liquidating trade-related contingencies	5,824,359	851,492	439,425	6,522,883	1,087,817	528,606
	33,731,981	18,819,487	10,949,055	35,123,284	20,578,677	11,847,949
Commitments						
Irrevocable commitments to extend credit:						
- Maturity within one year	177,449,636	20,220,144	5,046,818	177,464,605	17,777,251	4,833,261
- Maturity exceeding one year	71,933,671	68,347,791	28,234,742	71,010,933	87,720,120	35,677,083
	249,383,307	88,567,935	33,281,560	248,475,538	105,497,371	40,510,344
Miscellaneous commitments and contingencies	12,189,772	1,796,648	202,151	14,154,051	1,837,400	129,068
Total credit-related commitments and contingencies	295,305,060	109,184,070	44,432,766	297,752,873	127,913,448	52,487,361
Derivative financial instruments						
Foreign exchange related contracts:						
- Less than one year	660,803,712	6,167,894	1,638,165	675,660,830	8,276,927	2,018,589
- One year to less than five years	54,467,414	3,995,434	1,865,184	55,660,165	3,604,283	1,656,040
- Five years and above	5,159,745	463,296	225,145	8,819,521	881,857	506,944
	720,430,871	10,626,624	3,728,494	740,140,516	12,763,067	4,181,573
Interest rate related contracts:						
- Less than one year	501,650,152	82,120	31,503	1,239,644,467	39,352	19,862
- One year to less than five years	417,531,483	2,207,633	831,988	475,699,773	2,244,464	848,700
- Five years and above	105,956,340	2,015,806	913,666	147,162,803	2,581,511	1,225,913
	1,025,137,975	4,305,559	1,777,157	1,862,507,043	4,865,327	2,094,475

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A34. Commitments and Contingencies (cont'd.)

The risk-weighted exposures of the Group and of the Bank as at the following reporting dates are as follows (cont'd.):

Group (cont'd.)	As at 31 December 2025			As at 31 December 2024		
	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000
Derivative financial instruments (cont'd.)						
Equity and commodity related contracts:						
- Less than one year	17,411,191	1,085,339	315,475	7,757,868	212,860	82,467
- One year to less than five years	10,971,579	693,554	148,272	10,897,520	617,932	190,632
	28,382,770	1,778,893	463,747	18,655,388	830,792	273,099
Credit related contracts:						
- Less than one year	37,266	-	-	37,275	-	-
- One year to less than five years	7,146	-	-	6,975	-	-
	44,412	-	-	44,250	-	-
Total treasury-related commitments and contingencies	1,773,996,028	16,711,076	5,969,398	2,621,347,197	18,459,186	6,549,147
Total commitments and contingencies	2,069,301,088	125,895,146	50,402,164	2,919,100,070	146,372,634	59,036,508
Bank						
Contingent liabilities						
Direct credit substitutes	6,944,213	5,830,587	3,597,818	7,449,249	7,446,166	3,598,123
Certain transaction-related contingent items	11,005,395	5,504,999	3,257,455	11,693,698	5,375,799	2,935,723
Short-term self-liquidating trade-related contingencies	4,761,669	644,919	343,264	4,954,695	802,135	431,223
	22,711,277	11,980,505	7,198,537	24,097,642	13,624,100	6,965,069
Commitments						
Irrevocable commitments to extend credit:						
- Maturity within one year	105,652,869	8,845,397	1,911,075	106,658,657	8,015,654	2,057,708
- Maturity exceeding one year	42,040,513	35,037,436	15,885,740	44,087,018	56,454,651	24,610,700
	147,693,382	43,882,833	17,796,815	150,745,675	64,470,305	26,668,408
Miscellaneous commitments and contingencies	9,535,596	2,191,837	219,234	10,718,417	2,237,768	174,105
Total credit-related commitments and contingencies	179,940,255	58,055,175	25,214,586	185,561,734	80,332,173	33,807,582
Derivative financial instruments						
Foreign exchange related contracts:						
- Less than one year	677,291,467	5,889,992	1,431,890	674,822,415	7,992,950	1,833,023
- One year to less than five years	57,998,204	3,777,689	1,386,582	60,010,371	3,552,068	1,360,470
- Five years and above	3,611,970	462,749	133,324	6,781,110	878,678	469,205
	738,901,641	10,130,430	2,951,796	741,613,896	12,423,696	3,662,698

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A34. Commitments and Contingencies (cont'd.)

The risk-weighted exposures of the Group and of the Bank as at the following reporting dates are as follows (cont'd.):

	As at 31 December 2025			As at 31 December 2024		
	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000
Bank (cont'd.)						
Derivative financial instruments (cont'd.)						
Interest rate related contracts:						
- Less than one year	501,759,626	81,341	29,908	1,239,733,847	39,884	19,648
- One year to less than five years	418,709,712	2,199,714	795,461	475,890,514	2,207,669	766,619
- Five years and above	105,924,118	2,009,475	910,330	147,300,626	2,569,674	1,214,587
	1,026,393,456	4,290,530	1,735,699	1,862,924,987	4,817,227	2,000,854
Equity and commodity related contracts:						
- Less than one year	8,891,520	530,205	129,803	2,778,953	104,604	31,316
- One year to less than five years	10,970,289	693,554	148,272	10,892,098	617,932	190,632
	19,861,809	1,223,759	278,075	13,671,051	722,536	221,948
Credit related contracts:						
- Less than one year	37,266	-	-	37,275	-	-
- One year to less than five years	7,146	-	-	6,975	-	-
	44,412	-	-	44,250	-	-
Total treasury-related commitments and contingencies	1,785,201,318	15,644,719	4,965,570	2,618,254,184	17,963,459	5,885,500
Total commitments and contingencies	1,965,141,573	73,699,894	30,180,156	2,803,815,918	98,295,632	39,693,082

* The credit equivalent amount and the risk-weighted amount are derived from using the credit conversion factors and risk-weights respectively as specified by Bank Negara Malaysia for regulatory capital adequacy purposes.

(i) The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risks, as follows:

Market Risk

Market risk on derivatives is the potential loss to the value of these contracts due to changes in price of the underlying items such as equities, interest rates, foreign exchange rates, credit spreads, commodities or other indices. The notional or contractual amounts provide only the volume of transactions outstanding at the reporting date and do not represent the amount at risk. Exposure to market risk may be reduced through offsetting items from on and off-balance sheet positions.

Credit Risk

Credit risk arises from the possibility that a counterparty may be unable to meet the terms of a contract in which the Bank and certain subsidiaries have a gain position. As at 31 December 2025, the amount of credit risk in the Group, measured in terms of the cost to replace the profitable contracts, was RM17,640.2 million (31 December 2024: RM23,417.6 million). This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

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A34. Commitments and Contingencies (cont'd.)

- (ii) There have been no changes since the end of the previous financial year in respect of the following:
- (a) The types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
 - (b) The risk management policies in place for mitigating and controlling the risks associated with these derivative financial contracts; and
 - (c) The related accounting policies.

A35. Capital Adequacy

(a) Capital Adequacy Framework

- (i) Bank Negara Malaysia (“BNM”) had on 14 June 2024 issued the updated Capital Adequacy Framework (Capital Components) and Capital Adequacy Framework for Islamic Banks (Capital Components) on the computation of capital and capital adequacy ratios for Conventional banks and Islamic banks respectively. All financial institutions shall hold and maintain at all times, the following minimum capital adequacy ratios:

Common Equity Tier 1 (CET1) Capital Ratio	Tier 1 Capital Ratio	Total Capital Ratio
4.5%*	6.0%	8.0%

* In addition, BNM had introduced Capital Conservation Buffer of 2.5% of total risk-weighted assets (“RWA”) as well as Countercyclical Capital Buffer ranging between 0% - 2.5% of total RWA.

- (ii) Total RWA is calculated as the sum of credit RWA, market RWA, operational RWA and large exposure risk requirements as determined in accordance with the Capital Adequacy Framework (Basel II - Risk-Weighted Assets) and Capital Adequacy Framework for Islamic Banks (Risk-Weighted Assets) both issued by BNM on 18 December 2023 for Conventional banks and Islamic banks respectively.

Any exposures which are deducted in the calculation of CET1 Capital, Tier 1 Capital and Total Capital are not subjected to any further capital charges in the computation of RWA.

(b) Compliance and application of capital adequacy ratios

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM’s Capital Adequacy Framework (Capital Components) issued on 14 June 2024 and Capital Adequacy Framework (Basel II - Risk-Weighted Assets) issued on 18 December 2023. For Operational Risk, this refers to BNM’s Capital Adequacy Framework (Operational Risk) issued on 15 December 2023. The total RWA are computed based on the following approaches:

- (A) Credit risk under Internal Ratings-Based Approach and Standardised Approach;
- (B) Market risk under Standardised Approach;
- (C) Operational risk under Standardised Approach; and
- (D) Large exposure risk requirements.

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A35. Capital Adequacy (cont'd.)

(b) Compliance and application of capital adequacy ratios (cont'd.)

On an entity level basis, the computation of capital adequacy ratios of the subsidiaries of the Group are as follows:

(i) For Maybank Islamic Berhad, the computation of capital adequacy ratios are based on BNM's Capital Adequacy Framework for Islamic Banks (Capital Components) issued on 14 June 2024 and Capital Adequacy Framework for Islamic Banks (Risk-Weighted Assets) issued on 18 December 2023. For Operational Risk, this refers to BNM's Capital Adequacy Framework (Operational Risk) issued on 15 December 2023. The total RWA are computed based on the following approaches:

- (A) Credit risk under Internal Ratings-Based Approach and Standardised Approach;
- (B) Market risk under Standardised Approach;
- (C) Operational risk under Standardised Approach; and
- (D) Large exposure risk requirements.

The minimum regulatory capital adequacy requirements for CET1, Tier 1 and Total Capital are 4.5%, 6.0% and 8.0% of total RWA for the financial year ended 31 December 2025 (2024: 4.5%, 6.0% and 8.0% of total RWA).

(ii) For Maybank Investment Bank Berhad, the computation of capital adequacy ratios are based on BNM's Capital Adequacy Framework (Capital Components) issued on 14 June 2024 and Capital Adequacy Framework (Basel II - Risk-Weighted Assets) issued on 18 December 2023. For Operational Risk, this refers to BNM's Capital Adequacy Framework (Operational Risk) issued on 15 December 2023. The total RWA are computed based on the following approaches:

- (A) Credit risk under Standardised Approach;
- (B) Market risk under Standardised Approach;
- (C) Operational risk under Standardised Approach; and
- (D) Large exposure risk requirements.

The minimum regulatory capital adequacy requirements for CET1, Tier 1 and Total Capital are 4.5%, 6.0% and 8.0% of total RWA for the financial year ended 31 December 2025 (2024: 4.5%, 6.0% and 8.0% of total RWA).

(iii) For PT Bank Maybank Indonesia Tbk, the computation of capital adequacy ratios are in accordance with local requirements, which is based on the Basel II capital accord. The total RWA are computed based on the following approaches:

- (A) Credit risk under Standardised Approach;
- (B) Market risk under Standardised Approach; and
- (C) Operational risk under Basic Indicator Approach.

The minimum regulatory capital adequacy requirement for PT Bank Maybank Indonesia Tbk for the financial year ended 31 December 2025 is 9.0% up to less than 10.0% (2024: 9.0% up to less than 10.0%) of total RWA.

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A35. Capital Adequacy (cont'd.)

(b) Compliance and application of capital adequacy ratios (cont'd.)

(iv) For Maybank Singapore Limited, the computation of capital adequacy ratios are based on MAS Notice 637 dated 20 September 2023 (last revised on 9 October 2025) issued by the Monetary Authority of Singapore ("MAS"). The total RWA are computed based on the following approaches:

- (A) Credit risk under Internal Ratings-Based Approach and Standardised Approach;
- (B) Market risk under Simplified Standardised Approach;
- (C) Operational risk under Standardised Approach; and
- (D) Output Floor calculation using Standardised Approach under MAS Notice 637.

The minimum regulatory capital adequacy requirements for CET1, Tier 1 and Total Capital are 6.5%, 8.0% and 10.0% of total RWA for the financial year ended 31 December 2025 (2024: 6.5%, 8.0% and 10.0% of total RWA).

(c) The capital adequacy ratios of the Group and of the Bank

With effect from 30 June 2013, the amount of declared dividend to be deducted in the calculation of CET1 Capital under a DRP shall be determined in accordance with BNM's Implementation Guidance on Capital Adequacy Framework (Capital Components) ("Implementation Guidance") issued on 8 May 2013 (last updated on 9 December 2020). Under the said Implementation Guidance, where a portion of the dividend may be reinvested under a DRP (the electable portion), the amount of declared dividend to be deducted in the calculation of CET1 Capital may be reduced as follows:

- (i) where an irrevocable written undertaking from shareholder has been obtained to reinvest the electable portion of the dividend; or
- (ii) where there is no irrevocable written undertaking provided, the average of the preceding 3-year take-up rates subject to the amount being not more than 50% of the total electable portion of the dividend.

In respect of the financial year ended 31 December 2025, the Bank has declared a single-tier second interim cash dividend of 33.0 sen per ordinary share subsequent to financial year end.

In arriving the capital adequacy ratios for the financial year ended 31 December 2025, the single-tier second interim cash dividend has not been deducted from the calculation of CET1 Capital.

Based on the above, the capital adequacy ratios of the Group and of the Bank are as follows:

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Before deducting electable portion				
CET1 Capital Ratio	16.041%	15.765%	15.558%	15.210%
Tier 1 Capital Ratio	16.419%	16.135%	15.787%	15.433%
Total Capital Ratio	19.960%	18.906%	19.599%	18.325%

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A35. Capital Adequacy (cont'd.)

(d) Components of capital:

	Group		Bank	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
CET1 Capital				
Share capital	54,882,333	54,736,195	54,882,333	54,736,195
Share premium				
Retained profits ¹	28,382,877	25,300,315	20,053,848	16,823,574
Other reserves ¹	(71,879)	4,955,212	4,177,638	6,613,195
Qualifying non-controlling interests	120,750	132,424	-	-
CET1 Capital before regulatory adjustments	83,314,081	85,124,146	79,113,819	78,172,964
Less: Regulatory adjustments applied on CET1				
Capital:	(13,359,699)	(14,736,937)	(41,004,093)	(40,040,772)
Deferred tax assets	(1,470,364)	(1,437,830)	(385,973)	(296,655)
Goodwill	(4,834,154)	(5,482,445)	(81,015)	(81,015)
Other intangibles	(1,542,398)	(1,343,316)	(733,986)	(583,588)
Gains on financial instruments classified as 'fair value through other comprehensive income'	(1,103,087)	(1,283,144)	(686,087)	(844,740)
Regulatory reserve	(2,091,415)	(2,846,576)	(1,554,671)	(2,230,452)
Investment in ordinary shares of unconsolidated financial and insurance/takaful entities ²	(2,318,281)	(2,343,626)	(37,562,361)	(36,004,322)
Total CET1 Capital	69,954,382	70,387,209	38,109,726	38,132,192
Additional Tier 1 Capital				
Capital securities	1,560,000	1,560,000	1,560,000	1,560,000
Qualifying CET1 and Additional Tier 1 Capital instruments held by third parties	85,439	90,631	-	-
Less: Investment in capital instruments of unconsolidated financial and insurance/takaful entities	-	-	(1,000,000)	(1,000,000)
Total Tier 1 Capital	71,599,821	72,037,840	38,669,726	38,692,192
Tier 2 Capital				
Subordinated obligations	13,950,000	10,700,000	13,950,000	10,700,000
Qualifying CET1, Additional Tier 1 and Tier 2 Capital instruments held by third parties	39,081	41,659	-	-
General provisions ³	301,671	384,405	39,114	128,082
Surplus of total eligible provision over total expected loss	1,842,825	1,934,821	997,834	1,108,726
Less: Investment in capital instruments of unconsolidated financial and insurance/takaful entities	(691,000)	(691,000)	(5,648,257)	(4,687,714)
Total Tier 2 Capital	15,442,577	12,369,885	9,338,691	7,249,094
Total Capital	87,042,398	84,407,725	48,008,417	45,941,286

¹ For the Group, the amount excludes retained profits and other reserves from insurance and takaful business. For the Bank, the amount included retained profits and other reserves of Maybank International (L) Ltd for the financial year ended 31 December 2024.

² For the Bank, the regulatory adjustment includes cost of investment in subsidiaries and associates, except for: (i) Myfin Berhad of RMI as its business, assets and liabilities have been transferred to the Bank for the financial year ended 31 December 2025 and 31 December 2024 and (ii) Maybank International (L) Ltd. of RM10,289,000 as its assets are included in the Bank's RWA for the financial year ended 31 December 2024. For the Group, the regulatory adjustment includes carrying amount of associates and investment in insurance and takaful entities.

³ Refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses and regulatory reserve, to the extent they are ascribed to non-credit impaired exposures, determined under Standardised Approach for credit risk.

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A35. Capital Adequacy (cont'd.)

(d) Components of capital (cont'd.):

The capital adequacy ratios of the Group are derived from consolidated balances of the Bank and its subsidiaries, excluding the investments in insurance and takaful entities and associates.

The capital adequacy ratios of the Bank are derived from the Bank and its wholly-owned offshore banking subsidiary, Maybank International (L) Ltd., excluding the investments in subsidiaries and associates (except for Myfin Berhad and Maybank International (L) Ltd. as disclosed above).

(e) The capital adequacy ratios of the banking subsidiaries of the Bank are as follows:

	Maybank Islamic Berhad	Maybank Investment Bank Berhad	PT Bank Maybank Indonesia Tbk	Maybank Singapore Limited
<u>At 31 December 2025</u>				
CET1 Capital Ratio	14.397%	18.671%	-	14.840%
Tier 1 Capital Ratio	15.224%	18.671%	-	14.840%
Total Capital Ratio	<u>18.231%</u>	<u>19.111%</u>	<u>27.291%</u>	<u>18.193%</u>
<u>At 31 December 2024</u>				
CET1 Capital Ratio	13.414%	22.213%	-	16.176%
Tier 1 Capital Ratio	14.289%	22.213%	-	16.176%
Total Capital Ratio	<u>16.568%</u>	<u>24.292%</u>	<u>25.555%</u>	<u>20.224%</u>

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A35. Capital Adequacy (cont'd.)

(f) The breakdown of RWA by each major risk categories are as follows:

<u>At 31 December 2025</u>	Group RM'000	Bank RM'000	Maybank Islamic Berhad RM'000	Maybank Investment Bank Berhad RM'000	PT Bank Maybank Indonesia Tbk RM'000	Maybank Singapore Limited RM'000
Standardised Approach exposure	54,274,492	24,892,382	3,754,067	911,059	24,894,889	10,205,333
Internal Ratings-Based Approach exposure after scaling factor	307,137,565	166,305,591	129,431,598	-	-	38,390,343
Exposures to Central Counterparties	2,159,923	2,062,111	-	-	-	-
Total RWA for credit risk	363,571,980	193,260,084	133,185,665	911,059	24,894,889	48,595,676
Total RWA for credit risk absorbed by Maybank and Investment Account Holders*	-	-	(27,648,122)	-	-	-
Total RWA for market risk	19,824,895	17,678,489	1,768,164	801,981	997,243	849,026
Total RWA for operational risk	51,786,824	33,103,695	13,623,048	900,759	2,761,109	2,488,441
Large exposure risk RWA for equity holdings	907,931	905,014	-	-	-	-
Total RWA	436,091,630	244,947,282	120,928,755	2,613,799	28,653,241	51,933,143
<u>At 31 December 2024</u>	Group RM'000	Bank RM'000	Maybank Islamic Berhad RM'000	Maybank Investment Bank Berhad RM'000	PT Bank Maybank Indonesia Tbk RM'000	Maybank Singapore Limited RM'000
Standardised Approach exposure	55,201,939	23,837,842	3,375,976	782,128	28,265,876	9,831,611
Internal Ratings-Based Approach exposure after scaling factor	322,470,214	184,787,630	121,548,907	-	-	35,918,081
Total RWA for credit risk	377,672,153	208,625,472	124,924,883	782,128	28,265,876	45,749,692
Total RWA for credit risk absorbed by Maybank and Investment Account Holders*	-	-	(24,473,794)	-	-	-
Total RWA for market risk	21,798,086	18,968,608	1,150,850	659,127	1,554,555	169,245
Total RWA for operational risk	46,137,958	22,250,109	12,665,099	813,985	2,940,201	2,223,906
Large exposure risk RWA for equity holdings	862,371	859,454	-	-	-	-
Total RWA	446,470,568	250,703,643	114,267,038	2,255,240	32,760,632	48,142,843

* In accordance to the BNM Investment Account policy, the credit risk weighted assets funded by investment accounts (Unrestricted Investment Account and Restricted Investment Account) are excluded from the calculation of capital adequacy ratio of the Bank.

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A36. Derivative Financial Instruments

The following tables summarise the contractual or underlying principal amounts of trading derivatives and financial instruments held for hedging purposes. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at the reporting date, and do not represent amounts at risk.

Derivative financial instruments are revalued on a gross position basis and the unrealised gains or losses are reflected in "Derivative Financial Instruments" Assets and Liabilities respectively.

	Group			Bank		
	Principal Amount Amount RM'000	<----- Fair Value -----> Assets Amount RM'000		Liabilities Amount RM'000		Principal Amount Amount RM'000
At 31 December 2025						
Trading derivatives						
<u>Foreign exchange related contracts</u>						
Currency forwards:						
- Less than one year	80,738,271	445,524	(1,666,111)	49,390,951	236,993	(924,013)
- One year to three years	4,601,413	49,858	(216,952)	4,575,502	49,381	(219,891)
- More than three years	2,608,196	12,061	(135,225)	1,933,472	9,136	(135,434)
	<u>87,947,880</u>	<u>507,443</u>	<u>(2,018,288)</u>	<u>55,899,925</u>	<u>295,510</u>	<u>(1,279,338)</u>
Currency swaps:						
- Less than one year	539,682,547	3,050,884	(3,837,639)	586,838,565	3,478,632	(4,415,897)
- One year to three years	2,468,149	30,236	(13,384)	2,610,197	30,236	(13,387)
- More than three years	832,417	4,283	(36,642)	832,417	4,283	(36,642)
	<u>542,983,113</u>	<u>3,085,403</u>	<u>(3,887,665)</u>	<u>590,281,179</u>	<u>3,513,151</u>	<u>(4,465,926)</u>
Currency spots:						
- Less than one year	<u>11,221,401</u>	<u>12,365</u>	<u>(10,788)</u>	<u>11,676,000</u>	<u>11,898</u>	<u>(11,186)</u>
Currency options:						
- Less than one year	2,991,245	53,339	(75,473)	3,255,575	20,527	(34,904)
- One year to three years	394,194	281	(11,784)	502,901	16,369	(17,550)
	<u>3,385,439</u>	<u>53,620</u>	<u>(87,257)</u>	<u>3,758,476</u>	<u>36,896</u>	<u>(52,454)</u>
Cross currency interest rate swaps:						
- Less than one year	25,427,175	520,117	(257,988)	25,387,303	534,290	(255,876)
- One year to three years	30,884,929	699,905	(344,301)	34,006,682	760,628	(599,212)
- More than three years	15,351,049	557,044	(177,878)	14,662,191	560,401	(229,438)
	<u>71,663,153</u>	<u>1,777,066</u>	<u>(780,167)</u>	<u>74,056,176</u>	<u>1,855,319</u>	<u>(1,084,526)</u>
<u>Interest rate related contracts</u>						
Interest rate swaps:						
- Less than one year	494,791,740	716,683	(685,543)	494,901,214	718,656	(686,190)
- One year to three years	245,053,863	1,303,332	(1,190,510)	246,123,829	1,331,685	(1,236,000)
- More than three years	245,046,988	7,754,856	(9,408,722)	245,123,029	7,762,682	(9,412,987)
	<u>984,892,591</u>	<u>9,774,871</u>	<u>(11,284,775)</u>	<u>986,148,072</u>	<u>9,813,023</u>	<u>(11,335,177)</u>
Interest rate futures:						
- Less than one year	<u>6,643,683</u>	<u>182,613</u>	<u>(182,579)</u>	<u>6,643,683</u>	<u>182,613</u>	<u>(182,579)</u>
Interest rate options:						
- One year to three years	4,854,248	36,490	(24,399)	4,854,248	36,490	(24,399)
- More than three years	24,854,393	1,565,351	(4,394,532)	24,854,393	1,565,351	(4,394,532)
	<u>29,708,641</u>	<u>1,601,841</u>	<u>(4,418,931)</u>	<u>29,708,641</u>	<u>1,601,841</u>	<u>(4,418,931)</u>

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A36. Derivative Financial Instruments (cont'd.)

	Group			Bank		
	Principal	<----- Fair Value ----->		Principal	<----- Fair Value ----->	
	Amount	Assets	Liabilities	Amount	Assets	Liabilities
Amount	Amount	Amount	Amount	Amount	Amount	Amount
At 31 December 2025 (cont'd.)	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Trading derivatives (cont'd.)						
<u>Equity related contracts</u>						
Equity options:						
- Less than one year	6,082,837	325,792	(502,950)	904,531	78,689	(748)
Equity swaps:						
- Less than one year	6,444,076	438,268	(1,478,687)	3,102,711	124,095	(1,430,936)
- One year to three years	1,290	-	(8)	-	-	-
	<u>6,445,366</u>	<u>438,268</u>	<u>(1,478,695)</u>	<u>3,102,711</u>	<u>124,095</u>	<u>(1,430,936)</u>
<u>Commodity related contracts</u>						
Commodity options:						
- Less than one year	3,387,833	116,742	(116,742)	3,387,833	116,742	(116,742)
- One year to three years	9,531,955	526,992	(526,992)	9,531,955	526,992	(526,992)
- More than three years	663,808	20,693	(20,693)	663,808	20,693	(20,693)
	<u>13,583,596</u>	<u>664,427</u>	<u>(664,427)</u>	<u>13,583,596</u>	<u>664,427</u>	<u>(664,427)</u>
Commodity swaps:						
- Less than one year	1,496,445	30,934	(30,934)	1,496,445	30,934	(30,934)
- One year to three years	774,526	26,172	(26,172)	774,526	26,172	(26,172)
	<u>2,270,971</u>	<u>57,106</u>	<u>(57,106)</u>	<u>2,270,971</u>	<u>57,106</u>	<u>(57,106)</u>
<u>Credit related contracts</u>						
Credit default swaps:						
- Less than one year	37,266	204	(21)	37,266	204	(21)
- One year to three years	7,146	729	(110)	7,146	729	(110)
	<u>44,412</u>	<u>933</u>	<u>(131)</u>	<u>44,412</u>	<u>933</u>	<u>(131)</u>
Hedging derivatives						
<u>Foreign exchange related contracts</u>						
Cross currency interest rate swaps:						
- Less than one year	743,073	62,609	(103,287)	743,073	62,609	(103,287)
- One year to three years	1,092,704	71,047	(57,487)	1,092,704	71,047	(57,487)
- More than three years	1,394,108	104,012	(162,308)	1,394,108	104,012	(162,308)
	<u>3,229,885</u>	<u>237,668</u>	<u>(323,082)</u>	<u>3,229,885</u>	<u>237,668</u>	<u>(323,082)</u>
<u>Interest rate related contracts</u>						
Interest rate swaps:						
- Less than one year	214,729	9,911	(1,947)	214,729	9,911	(1,947)
- One year to three years	3,292,773	86,264	(5,289)	3,292,773	86,264	(5,289)
- More than three years	385,558	-	(7,162)	385,558	-	(7,162)
	<u>3,893,060</u>	<u>96,175</u>	<u>(14,398)</u>	<u>3,893,060</u>	<u>96,175</u>	<u>(14,398)</u>
Netting effects for reporting under MFRS 132	-	(1,175,363)	1,175,363	-	(1,164,299)	1,164,299
Total	<u>1,773,996,028</u>	<u>17,640,228</u>	<u>(24,535,876)</u>	<u>1,785,201,318</u>	<u>17,405,045</u>	<u>(24,156,646)</u>

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A36. Derivative Financial Instruments (cont'd.)

	Group			Bank		
	Principal Amount RM'000	<----- Fair Value ----->		Principal Amount RM'000	<----- Fair Value ----->	
At 31 December 2024		Assets RM'000	Liabilities RM'000		Assets RM'000	Liabilities RM'000
Trading derivatives						
<u>Foreign exchange related contracts</u>						
Currency forwards:						
- Less than one year	71,521,377	761,477	(901,440)	48,116,738	589,566	(482,479)
- One year to three years	4,607,422	33,749	(54,558)	4,788,964	41,041	(68,201)
- More than three years	2,714,512	1,218	(105,270)	2,714,512	1,218	(105,243)
	<u>78,843,311</u>	<u>796,444</u>	<u>(1,061,268)</u>	<u>55,620,214</u>	<u>631,825</u>	<u>(655,923)</u>
Currency swaps:						
- Less than one year	569,331,377	4,922,132	(4,569,469)	592,094,350	4,973,423	(4,764,235)
- One year to three years	1,247,882	77,472	(62,796)	1,247,882	77,472	(62,796)
- More than three years	929,048	10,364	-	929,048	10,364	-
	<u>571,508,307</u>	<u>5,009,968</u>	<u>(4,632,265)</u>	<u>594,271,280</u>	<u>5,061,259</u>	<u>(4,827,031)</u>
Currency spots:						
- Less than one year	3,973,321	5,290	(7,790)	3,892,603	5,693	(6,772)
Currency options:						
- Less than one year	3,359,218	16,503	(12,286)	3,326,546	19,594	(16,002)
- One year to three years	1,479,861	14,140	(23,074)	1,715,930	46,089	(55,192)
	<u>4,839,079</u>	<u>30,643</u>	<u>(35,360)</u>	<u>5,042,476</u>	<u>65,683</u>	<u>(71,194)</u>
Cross currency interest rate swaps:						
- Less than one year	24,046,124	392,360	(185,601)	23,962,765	391,066	(180,177)
- One year to three years	34,164,337	543,459	(613,725)	36,156,313	609,048	(688,291)
- More than three years	16,546,045	586,577	(378,941)	16,448,253	541,570	(374,732)
	<u>74,756,506</u>	<u>1,522,396</u>	<u>(1,178,267)</u>	<u>76,567,331</u>	<u>1,541,684</u>	<u>(1,243,200)</u>
<u>Interest rate related contracts</u>						
Interest rate swaps:						
- Less than one year	1,220,805,397	1,725,048	(1,665,181)	1,220,894,777	1,727,273	(1,668,704)
- One year to three years	323,620,793	2,211,177	(1,972,265)	323,904,667	2,273,440	(1,995,829)
- More than three years	257,658,705	12,484,612	(13,525,504)	257,703,395	12,505,743	(13,536,823)
	<u>1,802,084,895</u>	<u>16,420,837</u>	<u>(17,162,950)</u>	<u>1,802,502,839</u>	<u>16,506,456</u>	<u>(17,201,356)</u>
Interest rate futures:						
- Less than one year	17,319,610	186,726	(173,785)	17,319,610	186,726	(173,785)
- One year to three years	2,234,500	-	(154)	2,234,500	-	(154)
	<u>19,554,110</u>	<u>186,726</u>	<u>(173,939)</u>	<u>19,554,110</u>	<u>186,726</u>	<u>(173,939)</u>
Interest rate options:						
- One year to three years	5,713,544	11,818	(3,039)	5,713,544	11,818	(3,039)
- More than three years	29,197,987	961,459	(4,220,411)	29,197,987	961,459	(4,220,411)
	<u>34,911,531</u>	<u>973,277</u>	<u>(4,223,450)</u>	<u>34,911,531</u>	<u>973,277</u>	<u>(4,223,450)</u>

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A36. Derivative Financial Instruments (cont'd.)

	Group			Bank		
	Principal Amount RM'000	<----- Fair Value ----->		Principal Amount RM'000	<----- Fair Value ----->	
At 31 December 2024 (cont'd.)	Assets RM'000	Liabilities RM'000	Assets RM'000	Liabilities RM'000	Assets RM'000	Liabilities RM'000
Trading derivatives (cont'd.)						
<u>Equity related contracts</u>						
Equity options:						
- Less than one year	4,461,548	133,663	(397,733)	495,859	57,832	(1,222)
Equity swaps:						
- Less than one year	1,319,441	82,367	(107,737)	306,215	-	(21,455)
- One year to three years	865,175	193,683	(102,560)	859,753	193,683	(102,406)
	<u>2,184,616</u>	<u>276,050</u>	<u>(210,297)</u>	<u>1,165,968</u>	<u>193,683</u>	<u>(123,861)</u>
<u>Commodity related contracts</u>						
Commodity options:						
- Less than one year	1,976,879	40,950	(40,950)	1,976,879	40,950	(40,950)
- One year to three years	9,712,433	612,850	(612,850)	9,712,433	612,850	(612,850)
- More than three years	318,550	150,168	(150,168)	318,550	150,168	(150,168)
	<u>12,007,862</u>	<u>803,968</u>	<u>(803,968)</u>	<u>12,007,862</u>	<u>803,968</u>	<u>(803,968)</u>
Commodity swaps:						
- One year to three years	1,362	18	(14)	1,362	18	(14)
<u>Credit-related contract</u>						
Credit default swaps:						
- Less than one year	37,275	472	(205)	37,275	472	(205)
- More than three years	6,975	833	(51)	6,975	833	(51)
	<u>44,250</u>	<u>1,305</u>	<u>(256)</u>	<u>44,250</u>	<u>1,305</u>	<u>(256)</u>
Hedging derivatives						
<u>Foreign exchange related contracts</u>						
Cross currency interest rate swaps:						
- Less than one year	3,429,413	68,853	(431,243)	3,429,413	68,853	(431,243)
- One year to three years	1,225,228	141,434	(132,026)	1,225,228	141,434	(132,026)
- More than three years	1,565,351	95,038	(253,319)	1,565,351	95,038	(253,319)
	<u>6,219,992</u>	<u>305,325</u>	<u>(816,588)</u>	<u>6,219,992</u>	<u>305,325</u>	<u>(816,588)</u>
<u>Interest rate related contracts</u>						
Interest rate swaps:						
- Less than one year	1,519,460	52,519	-	1,519,460	52,519	-
- One year to three years	1,966,360	136,493	(8,163)	1,966,360	136,493	(8,163)
- More than three years	2,470,687	14,118	(33,629)	2,470,687	14,118	(33,629)
	<u>5,956,507</u>	<u>203,130</u>	<u>(41,792)</u>	<u>5,956,507</u>	<u>203,130</u>	<u>(41,792)</u>
Netting effects for reporting under MFRS 132	-	(3,251,460)	3,251,460	-	(3,206,086)	3,206,086
Total	<u>2,621,347,197</u>	<u>23,417,580</u>	<u>(27,494,477)</u>	<u>2,618,254,184</u>	<u>23,331,778</u>	<u>(26,984,480)</u>

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A37. Fair Value Measurements of Financial Instruments

Valuation principles

For disclosure purposes, the level in the hierarchy within which the instruments are classified in its entirety is based on the lowest level input that is significant to the position's fair value measurements:

(a) Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities

Refers to financial instruments which are regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, and those prices which represent actual and regularly occurring market transactions in an arm's length basis. Such financial instruments include actively traded government securities, listed derivatives and cash products traded on exchange.

(b) Level 2: Valuation techniques for which all significant inputs are, or are based on, observable market data

Refers to inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices). Examples of Level 2 financial instruments include over-the-counter ("OTC") derivatives, corporate and other government bonds, illiquid equities and consumer loans and financing with homogeneous or similar features in the market.

(c) Level 3: Valuation techniques for which significant inputs are not based on observable market data

Refers to instruments where fair value is measured using significant unobservable inputs. The valuation techniques used are consistent with Level 2 but incorporates the Group's and the Bank's own assumptions and data. Examples of Level 3 instruments include corporate bonds in illiquid markets, private equity investments and loans and financing priced primarily based on internal credit assessment.

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 31 December 2025 and 31 December 2024 is summarised in the table:

Group	Valuation technique using			Total
	Quoted Market Price (Level 1) RM'000	Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	
At 31 December 2025				
Non-financial assets measured at fair value:				
Investment properties	-	-	1,042,622	1,042,622
Financial assets measured at fair value:				
Financial assets designated upon initial recognition at fair value through profit or loss	13,952	12,891,741	-	12,905,693
Money market instruments	-	1,140,166	-	1,140,166
Quoted securities	13,952	-	-	13,952
Unquoted securities	-	11,751,575	-	11,751,575
Financial investments at fair value through profit or loss	22,844,527	22,163,726	1,058,226	46,066,479
Money market instruments	-	12,344,115	-	12,344,115
Quoted securities	22,844,527	-	-	22,844,527
Unquoted securities	-	9,819,611	1,058,226	10,877,837

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A37. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 31 December 2025 and 31 December 2024 is summarised in the table (cont'd.):

Group (cont'd.)	Valuation technique using			Total
	Quoted Market Price (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	
At 31 December 2025	RM'000	RM'000	RM'000	RM'000

Financial assets measured at fair value (cont'd.):

Financial investments at fair value through other comprehensive income

	5,811,836	110,722,829	429,569	116,964,234
Money market instruments	-	45,411,041	-	45,411,041
Quoted securities	5,811,836	-	-	5,811,836
Unquoted securities	-	65,311,788	429,569	65,741,357

Loans, advances and financing at fair value through other comprehensive income

	-	-	30,288,409	30,288,409
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Derivative assets

	-	16,918,739	721,489	17,640,228
Foreign exchange related contracts	-	5,673,565	-	5,673,565
Interest rate related contracts	-	11,655,500	-	11,655,500
Equity and commodity related contracts	-	764,104	721,489	1,485,593
Credit related contracts	-	933	-	933
Netting effects under MFRS 132 Amendments	-	(1,175,363)	-	(1,175,363)

	28,670,315	162,697,035	32,497,693	223,865,043
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Financial liabilities measured at fair value:

Financial liabilities at fair value through profit or loss

	-	9,583,737	-	9,583,737
Structured deposits	-	3,046,858	-	3,046,858
Borrowings	-	6,536,879	-	6,536,879

Derivative liabilities

	-	23,814,387	721,489	24,535,876
Foreign exchange related contracts	-	7,107,247	-	7,107,247
Interest rate related contracts	-	15,900,683	-	15,900,683
Equity and commodity related contracts	-	1,981,689	721,489	2,703,178
Credit related contracts	-	131	-	131
Netting effects under MFRS 132 Amendments	-	(1,175,363)	-	(1,175,363)

	-	33,398,124	721,489	34,119,613
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A37. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 31 December 2025 and 31 December 2024 is summarised in the table (cont'd.):

Group	Valuation technique using			Total RM'000
	Quoted Market Price (Level 1) RM'000	Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	
At 31 December 2024				
Non-financial assets measured at fair value:				
Investment properties	-	-	1,038,657	1,038,657
Financial assets measured at fair value:				
Financial assets designated upon initial recognition at fair value through profit or loss				
	28,240	12,905,094	-	12,933,334
Money market instruments	-	996,018	-	996,018
Quoted securities	28,240	-	-	28,240
Unquoted securities	-	11,909,076	-	11,909,076
Financial investments at fair value through profit or loss				
	14,634,985	17,634,130	1,005,425	33,274,540
Money market instruments	-	11,506,001	-	11,506,001
Quoted securities	14,634,985	-	-	14,634,985
Unquoted securities	-	6,128,129	1,005,425	7,133,554
Financial investments at fair value through other comprehensive income				
	6,709,806	121,104,718	362,880	128,177,404
Money market instruments	-	64,845,688	-	64,845,688
Quoted securities	6,709,806	-	-	6,709,806
Unquoted securities	-	56,259,030	362,880	56,621,910
Loans, advances and financing at fair value through other comprehensive income				
	-	-	32,016,786	32,016,786
Derivative assets				
	-	22,613,612	803,968	23,417,580
Foreign exchange related contracts	-	7,670,066	-	7,670,066
Interest rate related contracts	-	17,783,970	-	17,783,970
Equity and commodity related contracts	-	409,731	803,968	1,213,699
Credit related contracts	-	1,305	-	1,305
Netting effects under MFRS 132 Amendments	-	(3,251,460)	-	(3,251,460)
	21,373,031	174,257,554	34,189,059	229,819,644
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
	-	11,943,454	-	11,943,454
Structured deposits	-	4,846,081	-	4,846,081
Borrowings	-	7,097,373	-	7,097,373
Derivative liabilities				
	-	26,690,509	803,968	27,494,477
Foreign exchange related contracts	-	7,731,538	-	7,731,538
Interest rate related contracts	-	21,602,131	-	21,602,131
Equity and commodity related contracts	-	608,044	803,968	1,412,012
Credit related contracts	-	256	-	256
Netting effects under MFRS 132 Amendments	-	(3,251,460)	-	(3,251,460)
	-	38,633,963	803,968	39,437,931

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A37. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 31 December 2025 and 31 December 2024 is summarised in the table (cont'd.):

Bank	Valuation technique using			Total
	Quoted Market Price (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	
At 31 December 2025	RM'000	RM'000	RM'000	RM'000
Financial assets measured at fair value:				
Financial investments at fair value through profit or loss				
	5,449,330	15,201,392	832,443	21,483,165
Money market instruments	-	10,007,363	-	10,007,363
Quoted securities	5,449,330	-	-	5,449,330
Unquoted securities	-	5,194,029	832,443	6,026,472
Financial investments at fair value through other comprehensive income				
	371,277	64,824,791	423,778	65,619,846
Money market instruments	-	22,378,231	-	22,378,231
Quoted securities	371,277	-	-	371,277
Unquoted securities	-	42,446,560	423,778	42,870,338
Loans, advances and financing at fair value through other comprehensive income				
	-	-	35,715,653	35,715,653
Derivative assets				
	-	16,683,556	721,489	17,405,045
Foreign exchange related contracts	-	5,950,442	-	5,950,442
Interest rate related contracts	-	11,693,652	-	11,693,652
Equity and commodity related contracts	-	202,828	721,489	924,317
Credit related contracts	-	933	-	933
Netting effects under MFRS 132 Amendments	-	(1,164,299)	-	(1,164,299)
	5,820,607	96,709,739	37,693,363	140,223,709
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
	-	6,748,860	-	6,748,860
Structured deposits	-	211,981	-	211,981
Borrowings	-	6,536,879	-	6,536,879
Derivative liabilities				
	-	23,435,157	721,489	24,156,646
Foreign exchange related contracts	-	7,216,512	-	7,216,512
Interest rate related contracts	-	15,951,085	-	15,951,085
Equity and commodity related contracts	-	1,431,728	721,489	2,153,217
Credit related contracts	-	131	-	131
Netting effects under MFRS 132 Amendments	-	(1,164,299)	-	(1,164,299)
	-	30,184,017	721,489	30,905,506

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A37. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 31 December 2025 and 31 December 2024 is summarised in the table (cont'd.):

Bank At 31 December 2024	Valuation technique using			Total RM'000
	Quoted Market Price (Level 1) RM'000	Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	
Financial assets measured at fair value:				
Financial investments at fair value through profit or loss				
	2,296,449	12,324,734	783,340	15,404,523
Money market instruments	-	9,492,419	-	9,492,419
Quoted securities	2,296,449	-	-	2,296,449
Unquoted securities	-	2,832,315	783,340	3,615,655
Financial investments at fair value through other comprehensive income				
	447	68,569,734	357,022	68,927,203
Money market instruments	-	31,786,657	-	31,786,657
Quoted securities	447	-	-	447
Unquoted securities	-	36,783,077	357,022	37,140,099
Loans, advances and financing at fair value through other comprehensive income				
	-	-	34,662,051	34,662,051
Derivative assets				
	-	22,527,810	803,968	23,331,778
Foreign exchange related contracts	-	7,611,469	-	7,611,469
Interest rate related contracts	-	17,869,589	-	17,869,589
Equity and commodity related contracts	-	251,533	803,968	1,055,501
Credit related contracts	-	1,305	-	1,305
Netting effects under MFRS132 Amendments	-	(3,206,086)	-	(3,206,086)
	<u>2,296,896</u>	<u>103,422,278</u>	<u>36,606,381</u>	<u>142,325,555</u>
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
	-	7,429,042	-	7,429,042
Structured deposits	-	331,669	-	331,669
Borrowings	-	7,097,373	-	7,097,373
Derivative liabilities				
	-	26,180,512	803,968	26,984,480
Foreign exchange related contracts	-	7,620,708	-	7,620,708
Interest rate related contracts	-	21,640,537	-	21,640,537
Equity and commodity related contracts	-	125,097	803,968	929,065
Credit related contracts	-	256	-	256
Netting effects under MFRS132 Amendments	-	(3,206,086)	-	(3,206,086)
	<u>-</u>	<u>33,609,554</u>	<u>803,968</u>	<u>34,413,522</u>

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A37. Fair Value Measurements of Financial Instruments (cont'd.)

Valuation techniques

The valuation techniques used for the financial and non-financial assets and financial liabilities that are not determined by reference to quoted prices (Level 1) are described below:

Derivatives

The fair values of the Group's and the Bank's derivative instruments are derived using discounted cash flows analysis, option pricing and benchmarking models.

Financial assets designated upon initial recognition at fair value through profit or loss, financial investments at fair value through profit or loss and financial investments at fair value through other comprehensive income

The fair values of these financial assets/financial investments are determined by reference to prices quoted by independent data providers and independent brokers. Fair values for unquoted equity securities held for socio economic reasons (classified as Level 3) are determined based on the net tangible assets of the companies.

Loans, advances and financing at fair value through profit or loss and at fair value through other comprehensive income

The fair values are estimated based on expected future cash flows of contractual instalment payments, discounted at applicable and prevailing rates at reporting date offered for similar facilities to new borrowers with similar credit profiles.

Financial liabilities at fair value through profit or loss

The fair values of financial liabilities designated at fair value through profit or loss are derived using discounted cash flows.

Investment properties

The fair values of investment properties are determined by an accredited independent valuer using a variety of approaches such as comparison method and income capitalisation approach. Under the comparison method, fair value is estimated by considering the selling price per square foot of comparable investment properties sold adjusted for location, quality and finishes of the building, design and size of the building, title conditions, market trends and time factor. While income capitalisation approach considers the capitalisation of net income of the investment properties such as the gross rental less current maintenance expenses and outgoings. This process may consider the relationships including yield and discount rates.

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A37. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy:

Group	At 1 January 2025 RM'000	Other gains/(losses) recognised in income statements*	Unrealised gains/(losses) recognised in income statements#	Unrealised gains/(losses) recognised in other comprehensive income RM'000	Purchases/ Issuances/ Additions RM'000	Sales RM'000	Settlements RM'000	Exchange differences RM'000	At 31 December 2025 RM'000
As at 31 December 2025									
Financial investments at fair value through profit or loss									
Unquoted securities	1,005,425	-	52,838	-	-	-	-	(37)	1,058,226
Financial investments at fair value through other comprehensive income									
Unquoted securities	362,880	-	-	66,895	-	(167)	-	(39)	429,569
Loans, advances and financing at fair value through other comprehensive income	32,016,786	-	-	(233,229)	10,080,729	-	(10,112,070)	(1,463,807)	30,288,409
Derivative assets									
Equity and commodity related contracts	803,968	188,227	(379,553)	-	338,083	(229,236)	-	-	721,489
Total Level 3 financial assets	34,189,059	188,227	(326,715)	(166,334)	10,418,812	(229,403)	(10,112,070)	(1,463,883)	32,497,693
Derivative liabilities									
Equity and commodity related contracts	(803,968)	(206,443)	380,560	-	(338,083)	246,445	-	-	(721,489)
Total Level 3 financial liabilities	(803,968)	(206,443)	380,560	-	(338,083)	246,445	-	-	(721,489)
Total net Level 3 financial assets/(liabilities)	33,385,091	(18,216)	53,845	(166,334)	10,080,729	17,042	(10,112,070)	(1,463,883)	31,776,204

* Included within 'Other operating income', '(Allowances for)/writeback of impairment losses on financial investments, net' and 'Income from Islamic Banking Scheme operations'.

Included within 'Other operating income' and 'Income from Islamic Banking Scheme operations'.

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A37. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy (cont'd.):

Group	At 1 January 2024 RM'000	Other gains/(losses) recognised in income statements*	Unrealised gains/(losses) recognised in income statements#	Unrealised (losses)/gains recognised in other comprehensive income RM'000	Purchases/ Issuances/ Additions RM'000	Sales RM'000	Settlements RM'000	Exchange differences RM'000	At 31 December 2024 RM'000
As at 31 December 2024									
Financial investments at fair value through profit or loss									
Unquoted securities	903,628	-	101,821	-	-	-	-	(24)	1,005,425
Financial investments at fair value through other comprehensive income									
Unquoted securities	541,784	2,993	-	(180,508)	-	-	(1,250)	(139)	362,880
Loans, advances and financing at fair value through other comprehensive income	34,974,217	-	-	266,308	10,090,991	-	(11,781,683)	(1,533,047)	32,016,786
Derivative assets									
Equity and commodity related contracts	404,097	125,398	(4,450)	-	217,530	61,393	-	-	803,968
Total Level 3 financial assets	36,823,726	128,391	97,371	85,800	10,308,521	61,393	(11,782,933)	(1,533,210)	34,189,059
Derivative liabilities									
Equity and commodity related contracts	(404,097)	(136,275)	4,450	-	(217,530)	(50,516)	-	-	(803,968)
Total Level 3 financial liabilities	(404,097)	(136,275)	4,450	-	(217,530)	(50,516)	-	-	(803,968)
Total net Level 3 financial assets/(liabilities)	36,419,629	(7,884)	101,821	85,800	10,090,991	10,877	(11,782,933)	(1,533,210)	33,385,091

* Included within 'Other operating income', 'Allowances for impairment losses on financial investments, net' and 'Income from Islamic Banking Scheme operations'.

Included within 'Other operating income' and 'Income from Islamic Banking Scheme operations'.

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A37. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy (cont'd.):

Bank	At 1 January 2025	Other gains/(losses) recognised in income statements*	Unrealised gains/(losses) recognised in income statements#	Unrealised gains/(losses) recognised in other comprehensive income	Purchases/ Issuances/ Additions	Sales	Settlements	Exchange differences	At 31 December 2025
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through profit or loss									
Unquoted securities	783,340	-	49,103	-	-	-	-	-	832,443
Financial investments at fair value through other comprehensive income									
Unquoted securities	357,022	-	-	66,756	-	-	-	-	423,778
Loans, advances and financing at fair value through other comprehensive income	34,662,051	-	-	(235,585)	13,698,789	-	(10,888,009)	(1,521,593)	35,715,653
Derivative assets									
Equity and commodity related contracts	803,968	188,227	(379,553)	-	338,083	(229,236)	-	-	721,489
Total Level 3 financial assets	36,606,381	188,227	(330,450)	(168,829)	14,036,872	(229,236)	(10,888,009)	(1,521,593)	37,693,363
Derivative liabilities									
Equity and commodity related contracts	(803,968)	(206,443)	380,560	-	(338,083)	246,445	-	-	(721,489)
Total Level 3 financial liabilities	(803,968)	(206,443)	380,560	-	(338,083)	246,445	-	-	(721,489)
Total net Level 3 financial assets/(liabilities)	35,802,413	(18,216)	50,110	(168,829)	13,698,789	17,209	(10,888,009)	(1,521,593)	36,971,874

* Included within 'Other operating income' and '(Allowances for)/writeback of impairment losses on financial investments, net'.

Included within 'Other operating income'.

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A37. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy (cont'd.):

Bank	At 1 January 2024	Other gains/(losses) recognised in income statements*	Unrealised gains/(losses) recognised in income statements#	Unrealised (losses)/gains recognised in other comprehensive income	Purchases/ Issuances/ Additions	Sales	Settlements	Exchange differences	At 31 December 2024
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through profit or loss									
Unquoted securities	733,325	-	50,015	-	-	-	-	-	783,340
Financial investments at fair value through other comprehensive income									
Unquoted securities	534,563	2,993	-	(180,534)	-	-	-	-	357,022
Loans, advances and financing at fair value through other comprehensive income	35,311,779	-	-	141,244	12,028,633	-	(11,288,774)	(1,530,831)	34,662,051
Derivative assets									
Equity and commodity related contracts	404,097	125,398	(4,450)	-	217,530	61,393	-	-	803,968
Total Level 3 financial assets	36,983,764	128,391	45,565	(39,290)	12,246,163	61,393	(11,288,774)	(1,530,831)	36,606,381
Derivative liabilities									
Equity and commodity related contracts	(404,097)	(136,275)	4,450	-	(217,530)	(50,516)	-	-	(803,968)
Total Level 3 financial liabilities	(404,097)	(136,275)	4,450	-	(217,530)	(50,516)	-	-	(803,968)
Total net Level 3 financial assets/(liabilities)	36,579,667	(7,884)	50,015	(39,290)	12,028,633	10,877	(11,288,774)	(1,530,831)	35,802,413

* Included within 'Other operating income' and 'Allowances for impairment losses on financial investments, net'.

Included within 'Other operating income'.

The Group's accounting policy is to recognise transfers into and transfers out of fair value hierarchy levels as the end of the reporting period.

There were no transfers between Level 1 and Level 2 for the Group and the Bank during the financial year ended 31 December 2025.

Movements in Level 3 financial instruments measured at fair value

There were no transfers into or out of Level 3 for the Group and the Bank during the financial year ended 31 December 2025.

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A38. Credit Exposure Arising from Credit Transactions with Connected Parties

The credit exposures disclosed below are based on the requirement of Paragraph 9.1 of Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties:

	Group		Bank	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Outstanding credit exposures with connected parties (RM'000)	<u>17,430,652</u>	<u>16,664,784</u>	<u>19,387,888</u>	<u>18,284,431</u>
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	<u>1.7%</u>	<u>1.6%</u>	<u>3.5%</u>	<u>3.1%</u>
Percentage of outstanding credit exposures with connected parties which is impaired* or in default	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

*Impaired refers to non-performing as stated in Paragraph 9.1 of Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties.

The outstanding credit exposures with connected parties of the Group and the Bank as at 31 December 2024 have been restated.

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A39. Audited Income Statements and Statements of Financial Position of Insurance and Takaful Business

Pursuant to Paragraph 11.4(f) of Bank Negara Malaysia's Financial Reporting Policy document issued on 29 April 2022, the breakdown of Audited Income Statements and Statements of Financial Position of Insurance and Takaful Business into Life Business, Family Takaful Business, General Takaful Business and General Business and others are disclosed as follows:

(a) Audited Income Statements for the Financial Year Ended 31 December 2025

Group Twelve-Month Ended	Life Business		Family Takaful Business		General Takaful Business		General Business and Others		Total	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024	31 December 2025	31 December 2024	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Interest income	738,909	781,937	670,968	672,913	205,837	198,130	144,289	149,526	1,760,003	1,802,506
Interest expense	(19,660)	(20,594)	-	(1)	-	-	(58,568)	(59,121)	(78,228)	(79,716)
Net interest income	719,249	761,343	670,968	672,912	205,837	198,130	85,721	90,405	1,681,775	1,722,790
Insurance/takaful service result	344,574	565,286	611,941	(81,693)	236,917	207,846	98,949	192,450	1,292,381	883,889
Other operating income	507,800	772,731	216,331	242,013	12,808	57,088	51,681	92,666	788,620	1,164,498
Total operating income	1,571,623	2,099,360	1,499,240	833,232	455,562	463,064	236,351	375,521	3,762,776	3,771,177
Net insurance/takaful investment/finance result	(1,152,247)	(1,309,280)	(940,141)	(474,980)	(105,682)	(130,879)	(8,016)	(16,690)	(2,206,086)	(1,931,829)
Net operating income	419,376	790,080	559,099	358,252	349,880	332,185	228,335	358,831	1,556,690	1,839,348
Overhead expenses	(117,611)	(147,972)	(11,588)	(7,459)	(9,542)	(9,789)	(105,120)	(142,162)	(243,861)	(307,382)
Operating profit before impairment losses (Allowances for)/writeback of impairment losses on loans, advances, financing and other debts, net	301,765	642,108	547,511	350,793	340,338	322,396	123,215	216,669	1,312,829	1,531,966
(Allowances for)/writeback of impairment losses on financial investments, net	(973)	335	3	7	-	-	(251)	716	(1,221)	1,058
Writeback of/(allowances for) impairment losses on other assets, net	(192)	1,729	(110)	664	(204)	196	9,920	(19,126)	9,414	(16,537)
Profit before taxation and zakat	631	(214)	-	(3)	(203)	393	(129)	4,745	299	4,921
Taxation and zakat	301,231	643,958	547,404	351,461	339,931	322,985	132,755	203,004	1,321,321	1,521,408
Profit for the financial year	(60,586)	(48,848)	(151,965)	(104,491)	(109,905)	(90,225)	(63,105)	(95,332)	(385,561)	(338,896)
	240,645	595,110	395,439	246,970	230,026	232,760	69,650	107,672	935,760	1,182,512

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A39. Audited Income Statements and Statements of Financial Position of Insurance and Takaful Business (cont'd.)

Pursuant to Paragraph 11.4(f) of Bank Negara Malaysia's Financial Reporting Policy document issued on 29 April 2022, the breakdown of Audited Income Statements and Statements of Financial Position of Insurance and Takaful Business into Life Business, Family Takaful Business, General Takaful Business and General Business and others are disclosed as follows (cont'd.):

(b) Audited Statements of Financial Position as at 31 December 2025

Group	Life Business		Family Takaful Business		General Takaful Business		General Business and Others*		Total	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
ASSETS										
Cash and short-term funds	702,199	556,573	94,501	86,485	118,045	57,881	126,960	137,015	1,041,705	837,954
Deposits and placements with financial institutions	884,774	1,066,307	1,206,031	1,204,971	1,039,866	1,339,965	516,810	926,931	3,647,481	4,538,174
Financial assets purchased under resale agreements	-	223,774	-	-	-	-	-	-	-	223,774
Financial assets designated upon initial recognition at fair value through profit or loss	6,098,601	6,003,196	6,723,661	6,821,943	13,401	13,560	56,078	60,487	12,891,741	12,899,186
Financial investments at fair value through profit or loss	10,864,385	8,640,961	2,165,695	1,132,549	349,531	272,221	510,313	295,057	13,889,924	10,340,788
Financial investments at fair value through other comprehensive income	7,505,859	8,299,824	7,514,628	7,573,302	4,342,688	3,780,115	1,662,142	1,621,364	21,025,317	21,274,605
Financial investments at amortised cost	-	-	-	-	-	-	16,243	19,054	16,243	19,054
Loans, advances and financing	85,827	92,721	8,069	9,362	646	825	49,367	48,156	143,909	151,064
Derivative assets	71,805	2,876	992	-	470	-	230	-	73,497	2,876
Insurance contract/takaful certificate assets	44,710	21,856	4,397	2,506	-	-	54,058	50,837	103,165	75,199
Reinsurance contract/retakaful certificate assets	1,223,389	1,480,588	394,448	307,415	448,195	429,312	3,208,413	3,692,744	5,274,445	5,910,059
Other assets	191,494	323,993	95,827	160,799	7,506	5,303	182,792	243,481	477,619	733,576
Investment properties	853,925	849,270	-	-	-	-	185,075	185,195	1,039,000	1,034,465
Statutory deposits with central banks	2,841	3,129	-	-	-	-	-	-	2,841	3,129
Property, plant and equipment	126,334	112,069	158	194	12,110	37	83,536	81,696	222,138	193,996
Right-of-use assets	39,166	43,030	338	526	-	-	11,787	12,931	51,291	56,487
Intangible assets	73,274	93,602	25,081	11,810	7,798	5,785	35,017	41,480	141,170	152,677
Deferred tax assets	21,694	16,605	104,897	99,524	85,659	84,367	35,603	33,833	247,853	234,329
TOTAL ASSETS	28,790,277	27,830,374	18,338,723	17,411,386	6,425,915	5,989,371	6,734,424	7,450,261	60,289,339	58,681,392
LIABILITIES										
Derivative liabilities	4,633	224,546	-	213	-	-	16,289	34,007	20,922	258,766
Insurance contract/takaful certificate liabilities	24,599,031	23,549,839	14,479,940	14,207,236	3,712,807	3,546,701	4,302,152	4,798,559	47,093,930	46,102,335
Reinsurance contract/retakaful certificate liabilities	24,722	14,595	-	-	-	-	8,040	12,468	32,762	27,063
Other liabilities #	1,427,678	1,605,511	758,129	367,959	315,125	244,668	336,930	369,514	2,837,862	2,587,652
Provision for taxation and zakat	(67,097)	(50,402)	41,030	65,383	55,044	40,674	33,386	5,593	62,363	61,248
Deferred tax liabilities	530,112	472,622	61,081	43,240	40,618	38,558	65,357	73,872	697,168	628,292
Subordinated obligations	-	-	-	-	-	-	312,051	312,118	312,051	312,118
TOTAL LIABILITIES	26,519,079	25,816,711	15,340,180	14,684,031	4,123,594	3,870,601	5,074,205	5,606,131	51,057,058	49,977,474
EQUITY ATTRIBUTABLE TO EQUITYHOLDERS OF THE SUBSIDIARIES										
Share capital	1,388,122	1,388,122	100,000	100,000	970,001	970,001	(1,797,257)	(1,797,257)	660,866	660,866
Other reserves	883,076	625,541	2,898,543	2,627,355	1,332,320	1,148,769	3,457,476	3,641,387	8,571,415	8,043,052
	2,271,198	2,013,663	2,998,543	2,727,355	2,302,321	2,118,770	1,660,219	1,844,130	9,232,281	8,703,918
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	28,790,277	27,830,374	18,338,723	17,411,386	6,425,915	5,989,371	6,734,424	7,450,261	60,289,339	58,681,392

* Included inter-company transactions within insurance/takaful entities which are eliminated on consolidation at Group level.

Included in other liabilities are the amounts due to/(from) life, general and investment-linked funds which are unsecured, not subject to any interest elements and are repayable on demand.

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A40. The Operations of Islamic Banking Scheme

A40a. Income Statements for the Fourth Quarter and Financial Year Ended 31 December 2025

<u>Group</u>	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' funds	3,506,752	3,330,092	13,783,333	13,111,772
Income derived from investment of investment account funds	370,192	339,968	1,463,263	1,327,575
Income derived from investment of Islamic Banking Funds	229,401	177,924	889,621	744,905
Allowances for impairment losses on financing and advances, net	(191,544)	(167,257)	(1,101,905)	(1,112,584)
Writeback of/(allowances for) impairment losses on financial investments, net	920	(3,868)	(64,343)	(4,211)
Allowances for impairment losses on other assets, net	(1,656)	(3,081)	(2,159)	(5,699)
Total distributable income	3,914,065	3,673,778	14,967,810	14,061,758
Profit share income from investment accounts	48,641	58,661	208,838	204,040
Profit distributed to depositors	(1,712,208)	(1,757,437)	(7,080,236)	(6,659,360)
Profit distributed to investment account holders	(117,179)	(117,142)	(492,775)	(459,109)
Total net income	2,133,319	1,857,860	7,603,637	7,147,329
Finance cost	(139,716)	(129,213)	(535,360)	(542,824)
Overhead expenses	(743,608)	(636,167)	(3,000,226)	(2,779,775)
Profit before taxation and zakat	1,249,995	1,092,480	4,068,051	3,824,730
Taxation	(293,579)	(250,330)	(971,733)	(922,076)
Zakat	(5,909)	(44,911)	(67,622)	(53,377)
Profit for the financial period/year	950,507	797,239	3,028,696	2,849,277

For consolidation and amalgamation with the conventional banking operations, income from Islamic Banking Scheme comprises the following items:

<u>Group</u>	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' funds	3,506,752	3,330,092	13,783,333	13,111,772
Income derived from investment of investment account funds	370,192	339,968	1,463,263	1,327,575
Income derived from investment of Islamic Banking Funds	229,401	177,924	889,621	744,905
Total income before allowances for impairment losses on financial assets and overhead expenses	4,106,345	3,847,984	16,136,217	15,184,252
Profit share income from investment accounts	48,641	58,661	208,838	204,040
Profit distributed to depositors	(1,712,208)	(1,757,437)	(7,080,236)	(6,659,360)
Profit distributed to investment account holders	(117,179)	(117,142)	(492,775)	(459,109)
	2,325,599	2,032,066	8,772,044	8,269,823
Finance cost	(139,716)	(129,213)	(535,360)	(542,824)
Net of intercompany income and expenses	147,441	172,646	623,977	823,140
Profit share income from investment accounts funded by the Bank	(47,667)	(58,600)	(207,388)	(203,740)
Income from Islamic Banking Scheme operations reported in the Income Statement of the Group	2,285,657	2,016,899	8,653,273	8,346,399

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40b. Statements of Comprehensive Income for the Fourth Quarter and Financial Year Ended 31 December 2025

<u>Group</u>	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period/year	950,507	797,239	3,028,696	2,849,277
Other comprehensive (loss)/income:				
Items that may be reclassified subsequently to profit or loss:				
Net gain/(loss) on foreign exchange translation	2,201	(4,332)	5,380	1,299
Net (loss)/gain on financial investments at fair value through other comprehensive income	(70,747)	(195,638)	178,158	(265,166)
- Net loss from change in fair value	(163,355)	(251,516)	(152,379)	(364,610)
- Changes in expected credit losses	53,403	(4,485)	293,966	11,938
- Income tax effect	39,205	60,363	36,571	87,506
	(68,546)	(199,970)	183,538	(263,867)
Other comprehensive (loss)/income for the financial period/year, net of tax	(68,546)	(199,970)	183,538	(263,867)
Total comprehensive income for the financial period/year	881,961	597,269	3,212,234	2,585,410

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40c. Audited Statement of Financial Position as at 31 December 2025

Group	Note	31 December 2025 RM'000	31 December 2024 RM'000
ASSETS			
Cash and short-term funds		18,919,885	20,828,364
Deposits and placements with banks and other financial institutions		4,668,171	8,513,204
Financial assets purchased under resale agreements		2,553,228	1,434,429
Financial investments at fair value through profit or loss		1,685,011	1,527,376
Financial investments at fair value through other comprehensive income		15,506,334	18,178,884
Financial investments at amortised cost		14,348,351	12,788,932
Financing and advances	A40e	275,699,184	251,303,767
Derivative assets		963,038	563,671
Other assets		4,919,670	6,478,931
Statutory deposit with central banks		2,192,333	4,244,896
Property, plant and equipment		277	374
Right-of-use assets		3,170	1,325
Deferred tax assets		327,522	220,963
Total Assets		341,786,174	326,085,116
LIABILITIES			
Customers' funding:			
- Deposits from customers	A40f	245,558,580	234,149,822
- Investment accounts of customers ¹	A40g	33,909,533	30,138,364
Deposits and placements from financial institutions		23,356,869	23,089,740
Obligations on financial assets sold under repurchase agreements		1,829,680	1,435,112
Bills and acceptances payable		54,494	75,343
Derivative liabilities		1,356,308	379,353
Other liabilities		2,258,329	7,267,327
Provision for taxation and zakat		92,344	74,970
Term funding	A40h	10,575,944	9,990,105
Subordinated sukuk	A40i	3,024,604	2,020,610
Capital securities	A40j	1,002,217	1,002,087
Total Liabilities		323,018,902	309,622,833
ISLAMIC BANKING CAPITAL FUNDS			
Islamic Banking Funds		14,688,443	12,579,879
Retained profits		3,014,818	2,922,948
Other reserves		1,064,011	959,456
		18,767,272	16,462,283
Total liabilities and Islamic Banking Capital Funds		341,786,174	326,085,116
Restricted investment accounts managed by the Group	A40g	48,309,416	47,711,393
TOTAL ISLAMIC BANKING ASSETS OWNED AND MANAGED BY THE GROUP		390,095,590	373,796,509
COMMITMENTS AND CONTINGENCIES		146,130,956	116,095,566

¹ Investment accounts of customers are used to fund financing and advances as disclosed in Note A40e.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40d. Audited Statements of Changes in Islamic Banking Capital Funds for the Financial Year Ended 31 December 2025

<u>Group</u>	<----- Non-distributable ----->						Total RM'000
	Islamic Banking Funds RM'000	Regulatory Reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	Equity contribution from the holding Company¹ RM'000	Distributable Retained Profits RM'000	
At 1 January 2025	12,579,879	604,236	354,981	(1,458)	1,697	2,922,948	16,462,283
Profit for the financial year	-	-	-	-	-	3,028,696	3,028,696
Other comprehensive income	-	-	178,158	5,380	-	-	183,538
Net gain on foreign exchange translation	-	-	-	5,380	-	-	5,380
Net gain on financial investments at fair value through other comprehensive income	-	-	178,158	-	-	-	178,158
Total comprehensive income for the financial year	-	-	178,158	5,380	-	3,028,696	3,212,234
Issue of ordinary shares	2,108,564	-	-	-	-	-	2,108,564
Transfer to conventional banking operations	-	-	-	-	-	(19,031)	(19,031)
Transfer from regulatory reserve	-	(78,983)	-	-	-	78,983	-
Dividends paid	-	-	-	-	-	(2,996,778)	(2,996,778)
At 31 December 2025	14,688,443	525,253	533,139	3,922	1,697	3,014,818	18,767,272

¹This equity contribution reserve from the holding company is pertaining to waiver of intercompany balances between respective subsidiaries and its holding company.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40d. Audited Statements of Changes in Islamic Banking Capital Funds for the Financial Year Ended 31 December 2025 (cont'd.)

<u>Group</u>	<----- Non-distributable ----->						Total RM'000
	Islamic Banking Funds RM'000	Regulatory Reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	Equity contribution from the holding Company¹ RM'000	Distributable Retained Profits RM'000	
At 1 January 2024	11,681,910	629,580	620,147	(2,757)	1,697	2,577,023	15,507,600
Profit for the financial year	-	-	-	-	-	2,849,277	2,849,277
Other comprehensive (loss)/income	-	-	(265,166)	1,299	-	-	(263,867)
Net gain on foreign exchange translation	-	-	-	1,299	-	-	1,299
Net loss on financial investments at fair value through other comprehensive income	-	-	(265,166)	-	-	-	(265,166)
Total comprehensive (loss)/income for the financial year	-	-	(265,166)	1,299	-	2,849,277	2,585,410
Issue of ordinary shares	897,969	-	-	-	-	-	897,969
Transfer to conventional banking operations	-	-	-	-	-	(5,948)	(5,948)
Transfer to regulatory reserve	-	(25,344)	-	-	-	25,344	-
Dividends paid	-	-	-	-	-	(2,522,748)	(2,522,748)
At 31 December 2024	12,579,879	604,236	354,981	(1,458)	1,697	2,922,948	16,462,283

¹This equity contribution reserve from the holding company is pertaining to waiver of intercompany balances between respective subsidiaries and its holding company.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances

<u>Group</u>	31 December 2025 RM'000	31 December 2024 RM'000
Financing and advances*:		
(A) Financing and advances at fair value through other comprehensive income	2,476,689	1,362,401
(B) Financing and advances at amortised cost	<u>332,221,193</u>	<u>310,070,486</u>
	334,697,882	311,432,887
Unearned income	<u>(55,448,879)</u>	<u>(56,539,578)</u>
Gross financing and advances	<u>279,249,003</u>	<u>254,893,309</u>
Allowances for impaired financing and advances:		
- Stage 1 - 12-month ECL	(778,242)	(545,845)
- Stage 2 - Lifetime ECL not credit impaired	(1,598,131)	(1,737,715)
- Stage 3 - Lifetime ECL credit impaired	<u>(1,173,446)</u>	<u>(1,305,982)</u>
Net financing and advances	<u>275,699,184</u>	<u>251,303,767</u>

* As at 31 December 2025, the financing and advances funded by RPSIA amounting to RM42,217.1 million (31 December 2024: RM38,992.0 million) was recorded off-balance sheet under the operations of IBS.

The gross exposure of the financing funded by Investment Accounts of customers ("IA") as at 31 December 2025 was RM33,909.5 million (31 December 2024: RM30,138.4 million).

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

Group	Bai¹	Murabahah	Musharakah	Al-Ijarah Thumma Al-Bai ("AITAB")²	Ijarah³	Others	Total Financing and Advances
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cashline	-	7,978,371	-	-	-	-	7,978,371
Term financing:							
- Housing financing	9,169,779	122,921,277	1,136,509	-	-	-	133,227,565
- Syndicated financing	-	2,917,239	-	-	-	-	2,917,239
- Hire purchase receivables	-	10,671,358	-	58,319,627	-	-	68,990,985
- Lease receivables	-	-	-	-	3,304,942	-	3,304,942
- Other term financing	2,815,691	93,814,688	296,560	-	-	64,409	96,991,348
Trust receipts	-	134,731	-	-	-	-	134,731
Claims on customers under acceptance credits	-	7,483,030	-	-	-	-	7,483,030
Staff financing	181,530	3,446,662	4,441	125,502	-	68,000	3,826,135
Credit card receivables	-	-	-	-	-	2,942,192	2,942,192
Revolving credit	-	6,852,663	-	-	-	-	6,852,663
Share margin financing	-	46,117	-	-	-	-	46,117
Financing to:							
- Directors of the Bank	-	2,347	-	152	-	65	2,564
	12,167,000	256,268,483	1,437,510	58,445,281	3,304,942	3,074,666	334,697,882
Unearned income							(55,448,879)
Gross financing and advances ⁴							279,249,003
Allowances for financing and advances:							
- Stage 1 - 12-month ECL							(778,242)
- Stage 2 - Lifetime ECL not credit impaired							(1,598,131)
- Stage 3 - Lifetime ECL credit impaired							(1,173,446)
Net financing and advances							275,699,184

¹ Bai' comprises of Bai'-Bithaman Ajil, Bai' Al-Inah and Bai'-Al-Dayn Al-Sila'.

² The Group is the owner of the asset. The ownership of an asset will be transferred to the customer via sale at the end of the Ijarah financing.

³ The Group is the owner of the asset. The ownership of an asset will be transferred to the customer at the end of the Ijarah financing subject to the customer's execution of the purchase option.

⁴ Included in financing and advances are the underlying assets under the IA.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

<u>Group</u>	<u>Bai</u> ¹	<u>Murabahah</u>	<u>Musharakah</u>	<u>Al-Ijarah Thumma Al-Bai ("AITAB")</u> ²	<u>Ijarah</u> ³	<u>Others</u>	<u>Total Financing and Advances</u>
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cashline	-	7,392,557	-	-	-	-	7,392,557
Term financing:							
- Housing financing	9,897,757	111,091,992	1,250,705	-	-	2,078	122,242,532
- Syndicated financing	-	3,374,265	-	-	-	-	3,374,265
- Hire purchase receivables	-	12,705,891	-	51,928,928	-	-	64,634,819
- Lease receivables	-	-	-	-	3,046,495	-	3,046,495
- Other term financing	3,583,245	87,481,333	345,802	-	-	43,488	91,453,868
Trust receipts	-	158,947	-	-	-	-	158,947
Claims on customers under acceptance credits	-	7,940,915	-	-	-	-	7,940,915
Staff financing	203,163	3,240,491	4,998	150,653	-	60,663	3,659,968
Credit card receivables	-	-	-	-	-	2,524,867	2,524,867
Revolving credit	-	4,962,899	-	-	-	-	4,962,899
Share margin financing	-	39,347	-	-	-	-	39,347
Financing to:							
- Directors of the Bank	-	1,180	-	131	-	45	1,356
- Directors of subsidiaries	-	52	-	-	-	-	52
	13,684,165	238,389,869	1,601,505	52,079,712	3,046,495	2,631,141	311,432,887
Unearned income							(56,539,578)
Gross financing and advances ⁴							254,893,309
Allowances for financing and advances:							
- Stage 1 - 12-month ECL							(545,845)
- Stage 2 - Lifetime ECL not credit impaired							(1,737,715)
- Stage 3 - Lifetime ECL credit impaired							(1,305,982)
Net financing and advances							251,303,767

¹ Bai' comprises of Bai' Bithaman Ajil, Bai' Al-Inah and Bai' Al-Dayn Al-Sila'.

² The Group is the owner of the asset. The ownership of an asset will be transferred to the customer via sale at the end of the Ijarah financing.

³ The Group is the owner of the asset. The ownership of an asset will be transferred to the customer at the end of the Ijarah financing subject to the customer's execution of the purchase option.

⁴ Included in financing and advances are the underlying assets under the IA.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

(i) Movements in the impaired financing and advances ("impaired financing") are as follows:

<u>Group</u>	31 December 2025 RM'000	31 December 2024 RM'000
At 1 January	2,863,158	2,450,297
Impaired during the financial year	2,496,670	1,631,315
Reclassified as non-impaired	(264,870)	(144,253)
Amount recovered	(519,880)	(331,181)
Amount written-off	(879,637)	(743,020)
Gross impaired financing and advances at 31 December 2025/31 December 2024	<u>3,695,441</u>	<u>2,863,158</u>
Less: Stage 3 - Lifetime ECL credit impaired	(1,173,446)	(1,305,982)
Net impaired financing and advances at 31 December 2025/31 December 2024	<u>2,521,995</u>	<u>1,557,176</u>
<u>Calculation of ratio of net impaired financing (excluding financing funded by IA):</u>		
Gross impaired financing and advances	3,695,441	2,863,158
Less: Stage 3 - Lifetime ECL credit impaired	(1,173,446)	(1,305,982)
Net impaired financing and advances	<u>2,521,995</u>	<u>1,557,176</u>
Gross financing and advances	245,339,470	224,754,945
Less: Allowances for impaired financing and advances at amortised cost and at fair value through other comprehensive income	(3,868,870)	(3,621,575)
Net financing and advances	<u>241,470,600</u>	<u>221,133,370</u>
Ratio of net impaired financing and advances	<u>1.04%</u>	<u>0.70%</u>

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

(ii) Movements in the allowances for impairment losses on financing and advances are as follows:

At fair value through other comprehensive income

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	6,258	25,775	-	32,033
Net remeasurement of allowances	662	30	283,257	283,949
New financial assets originated or purchased	4,418	13,302	-	17,720
Financial assets derecognised	(5,476)	(229)	-	(5,705)
Changes in models/risk parameters	(1,239)	(7,658)	-	(8,897)
Exchange differences	(32)	(17)	-	(49)
At 31 December 2025	4,591	31,203	283,257	319,051

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	6,424	13,389	-	19,813
Net remeasurement of allowances	6,431	12,386	-	18,817
New financial assets originated or purchased	(2,932)	-	-	(2,932)
Financial assets derecognised	(3,665)	12	-	(3,653)
Exchange differences	-	(12)	-	(12)
At 31 December 2024	6,258	25,775	-	32,033

At amortised cost

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2025	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	545,845	1,737,715	1,305,982	3,589,542
Transferred to Stage 1	166,903	(147,628)	(19,275)	-
Transferred to Stage 2	(33,714)	93,007	(59,293)	-
Transferred to Stage 3	(10,098)	(114,219)	124,317	-
Net remeasurement of allowances	39,535	17,330	701,081	757,946
New financial assets originated or purchased	157,773	89,711	-	247,484
Financial assets derecognised	(67,603)	(104,507)	-	(172,110)
Changes in models/risk parameters	(19,739)	27,193	(41)	7,413
Amount written-off	-	-	(879,637)	(879,637)
Exchange differences	(660)	(471)	312	(819)
At 31 December 2025	778,242	1,598,131	1,173,446	3,549,819

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

(ii) Movements in the allowances for impairment losses on financing and advances are as follows (cont'd.):

At amortised cost (cont'd.)

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2024	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	548,816	1,423,854	1,102,053	3,074,723
Transferred to Stage 1	127,086	(115,139)	(11,947)	-
Transferred to Stage 2	(26,326)	57,790	(31,464)	-
Transferred to Stage 3	(10,290)	(108,399)	118,689	-
Net remeasurement of allowances	(186,711)	449,537	871,678	1,134,504
New financial assets originated or purchased	155,747	85,748	-	241,495
Financial assets derecognised	(56,729)	(55,167)	-	(111,896)
Changes in models/risk parameters	(5,837)	(544)	(7)	(6,388)
Amount written-off	-	-	(743,020)	(743,020)
Exchange differences	89	35	-	124
At 31 December 2024	<u>545,845</u>	<u>1,737,715</u>	<u>1,305,982</u>	<u>3,589,542</u>

A40f. Deposits from Customers

Group	31 December 2025	31 December 2024
	RM'000	RM'000
Savings deposits		
Murabahah	29,411,430	28,309,482
Qard	1,458,225	1,440,679
	<u>30,869,655</u>	<u>29,750,161</u>
Demand deposits		
Murabahah	41,670,889	38,307,257
Qard	3,767,704	4,210,298
	<u>45,438,593</u>	<u>42,517,555</u>
Term deposits		
Commodity Murabahah		
Murabahah	168,397,850	161,105,195
Qard	852,482	776,911
	<u>169,250,332</u>	<u>161,882,106</u>
Total deposits from customers	<u>245,558,580</u>	<u>234,149,822</u>

A40g. Investment Accounts

Group	31 December 2025	31 December 2024
	RM'000	RM'000
Investment accounts of customers		
- Unrestricted investment accounts	33,909,533	30,138,364
Restricted investment accounts managed by the Group ¹	48,309,416	47,711,393
	<u>82,218,949</u>	<u>77,849,757</u>

As reported in the Group's statements of financial position, the unrestricted investment accounts (net of intercompany balances) as at 31 December 2025 was RM32,783.0 million (31 December 2024: RM28,981.8 million).

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40g. Investment Accounts (cont'd.)

(i) Investment accounts are sourced from the following type of customers:

Group	Unrestricted investment accounts			Restricted investment accounts managed by the Group¹ Mudharabah RM'000
	Mudharabah RM'000	Wakalah RM'000	Total RM'000	
As at 31 December 2025				
Business enterprises	17,398,739	-	17,398,739	-
Individuals	12,074,122	-	12,074,122	-
Government and statutory bodies	700,310	-	700,310	-
Licensed banks	-	-	-	48,307,667
Others	3,736,362	-	3,736,362	1,749
	33,909,533	-	33,909,533	48,309,416
As at 31 December 2024				
Business enterprises	14,678,650	-	14,678,650	-
Individuals	11,913,062	-	11,913,062	-
Government and statutory bodies	440,417	-	440,417	-
Licensed banks	-	-	-	47,107,072
Others	2,410,144	696,091	3,106,235	604,321
	29,442,273	696,091	30,138,364	47,711,393

(ii) The maturity profile of investment accounts are as follows:

Group	Unrestricted investment accounts			Restricted investment accounts managed by the Group¹ Mudharabah RM'000
	Mudharabah RM'000	Wakalah RM'000	Total RM'000	
As at 31 December 2025				
- Without maturity	29,201,228	-	29,201,228	-
- With maturity				
Within six months	3,664,210	-	3,664,210	13,584,543
Six months to one year	1,033,400	-	1,033,400	585,926
One year to three years	9,508	-	9,508	10,153,114
Three years to five years	1,187	-	1,187	23,985,833
	4,708,305	-	4,708,305	48,309,416
Total investment accounts of customers	33,909,533	-	33,909,533	48,309,416
As at 31 December 2024				
- Without maturity	26,242,369	-	26,242,369	-
- With maturity				
Within six months	2,120,437	490,758	2,611,195	10,853,927
Six months to one year	1,067,157	205,333	1,272,490	310,641
One year to three years	10,827	-	10,827	10,606,804
Three years to five years	1,483	-	1,483	25,940,021
	3,199,904	696,091	3,895,995	47,711,393
Total investment accounts of customers	29,442,273	696,091	30,138,364	47,711,393

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40g. Investment Accounts (cont'd.)

(iii) The allocation of investment asset are as follows:

<u>Group</u>	Unrestricted investment accounts			Restricted investment accounts managed by the Group ¹ Mudharabah RM'000
	Mudharabah RM'000	Wakalah RM'000	Total RM'000	
As at 31 December 2025				
Retail financing	32,159,533	-	32,159,533	-
Non-retail financing	1,750,000	-	1,750,000	42,217,085
Corporate Sukuk	-	-	-	6,092,331
	<u>33,909,533</u>	<u>-</u>	<u>33,909,533</u>	<u>48,309,416</u>
As at 31 December 2024				
Retail financing	27,442,273	696,091	28,138,364	-
Non-retail financing	2,000,000	-	2,000,000	39,155,205
Corporate Sukuk	-	-	-	8,556,188
	<u>29,442,273</u>	<u>696,091</u>	<u>30,138,364</u>	<u>47,711,393</u>

(iv) Profit sharing ratio and rate of return are as follows:

<u>Group</u>	Investment account holder ("IAH")	
	Average profit sharing ratio (%)	Average rate of return (%)
As at 31 December 2025		
Investment accounts of customers		
- Unrestricted investment accounts		
- Mudharabah	35.49	1.53
Restricted investment accounts managed by the Group ¹	<u>85.47</u>	<u>4.13</u>
As at 31 December 2024		
Investment accounts of customers		
- Unrestricted investment accounts		
- Mudharabah	35.33	1.57
- Wakalah	-	3.92
Restricted investment accounts managed by the Group ¹	<u>83.04</u>	<u>4.27</u>

¹ Included in the restricted investment accounts managed by the Group is an arrangement between MIB with the Bank and with the third party where MIB acts as an investment agent to manage and administer the restricted investment accounts amounting to RM48,307.7 million and RM1.7 million (31 December 2024: RM47,107.1 million and RM604.3 million) respectively. The amount of restricted investment accounts managed by MIB are disclosed net of any impairment allowances required on the underlying financial assets funded by the restricted investment accounts.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40h. Term Funding

<u>Group</u>	31 December 2025 RM'000	31 December 2024 RM'000
Unsecured term funding:		
(i) Commercial Papers		
- Less than one year	7,472,452	6,919,678
(ii) Medium Term Notes		
- More than one year	2,003,796	2,003,796
(iii) Term funding		
- More than one year (Note (a))	1,099,696	1,066,631
Total term funding	<u>10,575,944</u>	<u>9,990,105</u>

Note (a): Term funding relates to amounts received by the Group under government financing scheme as part of the government support measures in response to COVID-19 pandemic for the purpose of SME financing at a below market rate with a six-year maturity to be repaid on 17 June 2026. The financing under the government scheme is for financing at concession rates to SMEs and for COVID-19 related relief measures.

A40i. Subordinated Sukuk

<u>Group</u>	31 December 2025 RM'000	31 December 2024 RM'000
RM1.0 billion Islamic subordinated Sukuk Murabahah due in 2031	1,011,044	1,011,044
RM1.0 billion Islamic subordinated Sukuk Murabahah due in 2034	1,009,677	1,009,566
RM1.0 billion Islamic subordinated Sukuk Murabahah due in 2035	1,003,883	-
	<u>3,024,604</u>	<u>2,020,610</u>

A40j. Capital Securities

<u>Group</u>	31 December 2025 RM'000	31 December 2024 RM'000
RM1.0 billion 4.76% Additional Tier 1 Sukuk Wakalah	<u>1,002,217</u>	<u>1,002,087</u>

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Part B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Performance Review

(i) Current Period-to-Date vs Previous Corresponding Period-to-Date

The Group posted profit after tax and zakat attributable to equity holders of RM10,513.9 million for the financial year ended 31 December 2025, an increase of RM425.3 million or 4.2% as compared to the previous corresponding financial year ended 31 December 2024.

The Group's net interest income and Islamic Banking income for the financial year ended 31 December 2025 increased by RM656.5 million or 3.1% to RM21,810.3 million as compared to the previous corresponding financial year ended 31 December 2024.

The Group's insurance/takaful service result increased by RM471.2 million or 36.7% to RM1,755.7 million for the financial year ended 31 December 2025 as compared to the previous corresponding financial year ended 31 December 2024.

Other operating income of the Group for the financial year ended 31 December 2025 was RM9,019.6 million, a decrease of RM46.4 million or 0.5% from RM9,066.0 million in the previous corresponding financial year ended 31 December 2024. The decrease was mainly due to unrealised mark-to-market loss on revaluation of financial liabilities at FVTPL of RM66.4 million for the financial year ended 31 December 2025 as compared to unrealised gain of RM1,874.3 million for the previous corresponding financial year ended 31 December 2024, and lower gain on disposal of financial assets at FVTPL of RM629.2 million. The decreases were, however, moderated by higher realised gain on derivatives of RM1,005.9 million, higher gain on foreign exchange of RM297.6 million, lower unrealised mark-to-market loss on revaluation of derivatives of RM767.3 million, and higher gain on disposal of financial investments at FVOCI of RM212.7 million.

The Group's overhead expenses for the financial year ended 31 December 2025 recorded an increase of RM379.0 million or 2.6% to RM14,839.2 million as compared to the previous corresponding financial year ended 31 December 2024. The increase in overhead expenses was mainly due to higher personnel expenses of RM137.8 million, higher administration and general expenses of RM126.4 million, higher establishment costs of RM106.3 million, and higher marketing expenses of RM8.5 million.

The Group's net allowances for impairment losses on loans, advances, financing and other debts improved by RM1,108.4 million or 66.4% to RM562.1 million as compared to the previous corresponding financial year ended 31 December 2024, arising from corporate borrower restructuring exercise and non-retail portfolio recoveries.

The Group recorded net allowances for impairment losses on financial investments of RM847.2 million for the financial year ended 31 December 2025 as compared to net writeback of RM42.4 million in the previous corresponding financial year ended 31 December 2024.

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B1. Performance Review (cont'd.)

(i) Current Period-to-Date vs Previous Corresponding Period-to-Date (cont'd.)

The Group's profit before taxation and zakat the financial year ended 31 December 2025 compared to the previous corresponding financial year ended 31 December 2024 is further segmented based on the operating segments of the Group as follows:

Group Community Financial Services ("Group CFS")

Group CFS's profit before taxation and zakat decreased by RM415.2 million or 7.3% to RM5,275.9 million for the financial year ended 31 December 2025 from RM5,691.1 million for the previous corresponding financial year ended 31 December 2024. The decrease was mainly due to lower net interest income and income from IBS operations of RM324.8 million, higher overhead expenses of RM287.9 million, higher net allowances for impairment losses on financial investments and other financial assets of RM21.3 million, higher net allowances for impairment losses on loans, advances, financing and other debts of RM5.4 million and no share of profits in associates and joint ventures for the financial year ended 31 December 2025 as compared to RM5.3 million in the previous corresponding financial year ended 31 December 2024 due to divestment. The decreases were, however, moderated by higher other operating income of RM229.4 million.

Group Global Banking

a) Group Corporate & Commercial Banking and Global Markets

Group Corporate & Commercial Banking and Global Markets's profit before taxation and zakat increased by RM822.1 million or 12.3% to RM7,511.6 million for the financial year ended 31 December 2025 from RM6,689.5 million for the previous corresponding financial year ended 31 December 2024. The increase was mainly due net writeback of impairment losses on loans, advances, financing and other debts of RM894.9 million from net allowances of RM173.9 million, higher net interest income and income from IBS operations of RM762.7 million and higher share of profits in associates and joint ventures of RM41.3 million. The increases were, however, offset by net allowances for impairment losses on financial investments and other financial assets of RM906.8 million from net writeback of RM37.6 million, lower other operating income of RM53.9 million, and higher overhead expenses of RM52.4 million.

b) Group Investment Banking

Group Investment Banking's profit before taxation and zakat increased by RM79.1 million or 23.5% to RM416.4 million for the financial year ended 31 December 2025 from RM337.3 million for the previous corresponding financial year ended 31 December 2024. The increase was mainly due to higher other operating income of RM122.0 million, net writeback of impairment losses on loans, advances, financing and other debts of RM12.9 million from net allowances of RM34.4 million, higher net interest income and income from IBS operations of RM18.4 million, net writeback for impairment losses on other financial assets of RM0.3 million from net allowances of RM2.4 million and higher share of profits in associates and joint ventures of RM2.0 million. The increases were, however, offset by higher overhead expenses of RM113.2 million.

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B1. Performance Review (cont'd.)

(i) Current Period-to-Date vs Previous Corresponding Period-to-Date (cont'd.)

The Group's profit before taxation and zakat the financial year ended 31 December 2025 compared to the previous corresponding financial year ended 31 December 2024 is further segmented based on the operating segments of the Group as follows (cont'd.):

Group Global Banking (cont'd.)

c) Group Asset Management

Group Asset Management's profit before taxation and zakat increased by RM12.3 million to RM0.4 million for the financial year ended 31 December 2025 from loss before taxation and zakat of RM11.9 million for the previous corresponding financial year ended 31 December 2024. The increase was mainly due to higher other operating income of RM7.9 million and lower overhead expenses of RM6.7 million. These were, however, moderated by lower net interest income of RM1.7 million and net allowances for impairment losses on financial investments and other financial assets of RM0.5 million.

Group Insurance and Takaful

Group Insurance and Takaful profit before taxation and zakat decreased by RM195.9 million or 12.9% to RM1,317.4 million for the financial year ended 31 December 2025 from RM1,513.3 million for the previous corresponding financial year ended 31 December 2024. The decrease was mainly contributed by lower other operating income of RM375.9 million, net insurance/takaful investment/finance result of RM274.3 million, lower net interest income of RM41.0 million and net allowances for impairment losses on loans, advances, financing and other debts of RM1.2 million from net writeback of RM1.1 million. These were, however, moderated by higher insurance/takaful service result of RM408.5 million, lower overhead expenses of RM67.8 million and net writeback for impairment losses on financial investments and other financial assets of RM9.7 million from net allowances of RM11.6 million.

(ii) Current Quarter vs Previous Period Corresponding Quarter

The Group posted profit after tax and zakat attributable to equity holders of RM2,675.7 million for the quarter ended 31 December 2025, an increase of RM143.4 million or 5.7% as compared to the previous period corresponding quarter ended 31 December 2024.

The Group's net interest income and Islamic Banking income for the quarter ended 31 December 2025 increased by RM410.4 million or 7.6% to RM5,779.9 million as compared to the previous period corresponding quarter ended 31 December 2024.

The Group's insurance/takaful service result increased by RM231.9 million to RM584.6 million as compared to the previous period corresponding quarter ended 31 December 2024.

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B1. Performance Review (cont'd.)

(ii) Current Quarter vs Previous Period Corresponding Quarter (cont'd.)

The Group's other operating income decreased by RM456.2 million to RM1,495.6 million for the quarter ended 31 December 2025 as compared to the previous period corresponding quarter ended 31 December 2024. The decrease was mainly due to lower unrealised mark-to-market gain on revaluation of financial liabilities at FVTPL of RM1,593.0 million, and lower gain on disposal of financial assets at FVTPL of RM460.5 million. The decreases were, however, moderated by lower unrealised mark-to-market loss on revaluation of derivatives of RM611.9 million, unrealised mark-to-market gain on revaluation of financial investments at FVTPL of RM444.6 million for the quarter ended 31 December 2025 as compared to unrealised loss of RM109.2 million for the previous period corresponding quarter ended 31 December 2024, net gain on foreign exchange of RM75.5 million for the quarter ended 31 December 2025 as compared to net loss of RM128.4 million for the previous period corresponding quarter ended 31 December 2024, and higher realised gain on derivatives of RM191.5 million.

The Group's overhead expenses for the quarter ended 31 December 2025 recorded a decrease of RM29.1 million or 0.8% to RM3,658.3 million as compared to the previous period corresponding quarter ended 31 December 2024. The decrease in overhead expenses was mainly due to lower personnel expenses of RM145.4 million, and lower marketing expenses of RM20.3 million. The decreases were, however, offset by higher establishment costs of RM68.4 million, and higher administration and general expenses of RM68.2 million.

The Group's net allowances for impairment losses on loans, advances, financing and other debts decreased by RM435.9 million as compared to the previous period corresponding quarter ended 31 December 2024.

The Group recorded net allowances for impairment losses on financial investments of RM175.4 million for the quarter ended 31 December 2025 as compared to net writeback of RM83.7 million for the previous period corresponding quarter ended 31 December 2024.

The Group's profit before taxation and zakat for the quarter ended 31 December 2025 compared to the previous period corresponding quarter ended 31 December 2024 is further segmented based on the operating segments of the Group as follows:

Group Community Financial Services ("Group CFS")

Group CFS's profit before taxation and zakat increased by RM190.0 million or 12.6% to RM1,701.4 million for the quarter ended 31 December 2025 from RM1,511.3 million for the previous period corresponding quarter ended 31 December 2024. The increase was mainly due to higher net writeback for impairment losses on loans, advances, financing and other debts of RM321.9 million, lower overhead expenses of RM45.7 million and higher other operating income of RM45.6 million. The increases were, however, moderated by lower net interest income and income from IBS operations of RM201.9 million and higher net allowances for impairment losses on financial investments and other financial assets of RM21.2 million.

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B1. Performance Review (cont'd.)

(ii) Current Quarter vs Previous Period Corresponding Quarter (cont'd.)

The Group's profit before taxation and zakat for the quarter ended 31 December 2025 compared to the previous period corresponding quarter ended 31 December 2024 is further segmented based on the operating segments of the Group as follows (cont'd.):

Group Global Banking

a) Group Corporate & Commercial Banking and Global Markets

Group Corporate & Commercial Banking and Global Markets's profit before taxation and zakat decreased by RM118.9 million to RM1,590.5 million for the quarter ended 31 December 2025 from RM1,709.5 million for the previous period corresponding quarter ended 31 December 2024. The decrease was mainly due to net allowances for impairment losses on financial investments and other financial assets of RM209.3 million from net writeback of RM87.6 million and lower other operating income of RM145.8 million. The decreases were, however, offset by, higher net interest income and income from IBS operations of RM174.8 million, net writeback of impairment losses on loans, advances, financing and other debts of RM26.8 million from net allowances of RM75.1 million, higher share of profits in associates and joint ventures of RM33.7 million and lower overhead expenses of RM13.3 million.

b) Group Investment Banking

Group Investment Banking's profit before taxation and zakat increased by RM53.1 million to RM113.8 million for the quarter ended 31 December 2025 from RM60.7 million for the previous period corresponding quarter ended 31 December 2024. The increase was mainly due to higher other operating income of RM100.4 million, higher net interest income and income from IBS operations of RM28.1 million, net writeback of impairment losses on loans, advances, financing and other debts of RM3.4 million from net allowances of RM9.6 million, lower net allowances for impairment losses on financial investments and other financial assets of RM2.0 million, and higher share of profits in associates and joint ventures of RM0.3 million. The increases were, however, offset by higher overhead expenses of RM90.5 million.

c) Group Asset Management

Group Asset Management's profit before taxation and zakat increased by RM18.9 million to RM10.3 million for the quarter ended 31 December 2025 from loss before taxation and zakat of RM8.6 million for the previous period corresponding quarter ended 31 December 2024. The increase was mainly due to lower overhead expenses of RM15.8 million and higher other operating income of RM3.9 million. The increases were, however, offset by net allowances for impairment losses on financial investments and other financial assets of RM0.5 million and lower net interest income of RM0.3 million.

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B1. Performance Review (cont'd.)

(ii) Current Quarter vs Previous Period Corresponding Quarter (cont'd.)

The Group's profit before taxation and zakat for the quarter ended 31 December 2025 compared to the previous period corresponding quarter ended 31 December 2024 is further segmented based on the operating segments of the Group as follows (cont'd.):

Group Insurance and Takaful

Group Insurance and Takaful's profit before taxation and zakat decreased by RM124.7 million to RM381.9 million for the quarter ended 31 December 2025 from RM506.6 million for the previous period corresponding quarter ended 31 December 2024. The decrease was mainly due to lower other operating income of RM353.4 million, net insurance/takaful investment/finance result of RM88.9 million, lower net interest income and income from IBS operations of RM1.8 million and net allowances of impairment losses on loans, advances, financing and other debts of RM0.9 million. The decreases were, however, offset by higher insurance/takaful service result of RM247.3 million, lower overhead expenses of RM44.8 million and net writeback for impairment losses on financial investments and other financial assets of RM10.0 million from net allowances of RM18.2 million.

B2. Variation of Current Quarter Results Against Preceding Quarter

The Group's profit after tax and zakat attributable to equity holders for the quarter ended 31 December 2025 increased by RM54.3 million to RM2,675.7 million against the preceding quarter ended 30 September 2025 of RM2,621.4 million.

The Group's net interest income and income from Islamic Banking Scheme operations for the quarter ended 31 December 2025 increased by RM419.1 million to RM5,779.9 million against the preceding quarter ended 30 September 2025 of RM5,360.8 million.

The Group's insurance/takaful service result for the quarter ended 31 December 2025 increased by RM279.4 million to RM584.6 million against the preceding quarter ended 30 September 2025 of RM305.2 million.

Other operating income of the Group for the quarter ended 31 December 2025 decreased by RM1,249.7 million to RM1,495.5 million as compared to RM2,745.2 million in the preceding quarter ended 30 September 2025. The decrease was mainly due to lower unrealised mark-to-market gain on revaluation of financial investments at FVTPL of RM545.6 million, lower net gain on foreign exchange of RM283.6 million, lower net gain on disposal of financial investments at FVOCI of RM275.5 million, and lower net gain on disposal of financial assets at FVTPL of RM229.8 million. The decreases were, however, offset by unrealised mark-to-market gain on revaluation of financial liabilities at FVTPL of RM178.2 million for the quarter ended 31 December 2025 as compared to unrealised loss of RM122.0 million in the preceding quarter ended 30 September 2025.

The Group recorded an increase of RM5.5 million in overhead expenses to RM3,658.4 million for the quarter ended 31 December 2025 compared to RM3,652.9 million in the preceding quarter ended 30 September 2025. The increase in overhead expenses was mainly due to higher establishment costs of RM53.8 million, and higher marketing expenses of RM31.6 million. The increases were, however, moderated by lower personnel expenses of RM62.0 million, and lower administration and general expenses of RM17.9 million.

The Group's net allowances for impairment losses on loans, advances, financing and other debts and financial investments improved by RM167.8 million to RM184.4 million as compared to the preceding quarter ended 30 September 2025, arising from the conclusion of a corporate borrower's restructuring exercise.

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B3. Prospects

Global GDP growth is expected to moderate at 3.0% in 2026 (2025: 3.2%), reflecting outlook for major economies, namely the US (2026: 2.3%; 2025: 2.3%) and China (2026: 4.5%; 2025: 5.0%), following cuts in the Federal Reserve's interest rate and ongoing structural and transitional challenges in China. ASEAN-6 GDP growth is expected to remain resilient at 4.8% in 2026 (2025: 5.0%), reflecting steady momentum in Indonesia, Malaysia and Thailand alongside improvement in the Philippines, while growth in Singapore and Vietnam moderated following the strong showing in 2025.

Malaysia's GDP is forecasted to grow 5.1% (2025: 5.2%), largely driven by domestic consumption, continued domestic investment and AI-driven global technology upcycles as well as expanded public sector spending. Despite external challenges, domestic economic activities, particularly investment, are expected to remain stable. This will be supported by key strategic initiatives, including the National Energy Transition Roadmap, the New Industrial Master Plan, Johor-Singapore Special Economic Zone and the New Incentives Framework. Bank Negara Malaysia is expected to maintain the Overnight Policy Rate at 2.75% for the year while inflation is forecasted to remain moderate at 1.8% (2025: 1.4%).

Singapore's GDP is estimated to remain robust and above-trend at 3.6% (2025: 5.0%) supported by the AI boom, construction activity and falling interest rates, which will cushion the impact of tariffs. The 3-month Singapore Overnight Rate Average ("SORA") rate is expected to ease further to 0.70% in 2026 on US Federal Reserve rate cuts and safe-haven inflows.

Indonesia's GDP growth is anticipated to slightly improve to 5.2% in 2026 (2025: 5.1%) as pro-growth fiscal and monetary policies support domestic demand, including national infrastructure projects and downstream investment. Headline inflation is projected to rise but remain within Bank Indonesia's target range at 2.8% (2025: 1.9%). Bank Indonesia is also expected to further ease its policy rate by 50 bps to 4.25% in 2026 to support domestic economic activity.

Maybank Group will continue to grow its core businesses in the home markets and connect its regional footprints to serve its broad range of clients. The Group's ROAR30 strategy will build businesses at scale with focus on global Islamic Finance, regional wealth management, regional transactions and payments, and regional corporate and investment banking. It will also strengthen the foundation with investments in technology, data and AI in building a workforce of the future, as well as optimising productivity and capital. Values-based banking remains a strategic differentiator for the Group, aligned with its mission of Humanising Financial Services in delivering exceptional customer experiences, impacting society positively and powering the real economy to create economic value while delivering sustainable shareholder returns.

The Group remains committed to sustainability practices. These include pursuing the carbon neutral and net zero transition pathways, supporting underserved communities, and embedding sustainability through financing commitments.

Asset quality management remains a priority for the Group in 2026. Maybank will seek to actively manage credit portfolios as well as maintain sound liquidity and strong capital levels to support disciplined asset growth.

Barring any unforeseen circumstances, the Group has set a Headline Return on Equity Key Performance Indicator ("KPI") of $\geq 11.8\%$ for FY2026.

B4. Profit Forecast or Profit Guarantee

Neither the Group nor the Bank has made any profit forecast or issued any profit guarantee for the financial year ended 31 December 2025.

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B5. Taxation and Zakat

The analysis of the tax expense for the financial period/year ended 31 December 2025 are as follows:

Group	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax	793,380	694,133	2,864,344	2,867,363
Foreign income tax	168,356	154,805	587,754	674,849
Less: Double taxation relief	(42,526)	(22,598)	(154,609)	(263,164)
	919,210	826,340	3,297,489	3,279,048
Under/(over) provision in respect of prior period:				
Malaysian income tax	1,474	(34,028)	93,444	(45,165)
Foreign income tax	1,055	(19,885)	(3,317)	(20,523)
Pillar 2 Global Minimum Tax top-up charge	860	-	860	-
	922,599	772,427	3,388,476	3,213,360
Deferred tax				
- Relating to origination and reversal of temporary differences	12,905	(96,458)	2,685	(117,656)
Tax expense for the financial period/year	935,504	675,969	3,391,161	3,095,704
Zakat	19,900	63,249	111,285	99,475
	955,404	739,218	3,502,446	3,195,179

The Group's effective tax rate for the financial year ended 31 December 2025 was lower than the statutory tax rate due to the effects of lower tax rates in other tax jurisdictions and certain income not subject to tax.

Bank	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax	331,740	367,387	1,479,875	1,486,170
Foreign income tax	44,239	50,101	175,357	309,242
Less: Double taxation relief	(42,526)	(22,598)	(154,609)	(263,164)
	333,453	394,890	1,500,623	1,532,248
(Over)/under provision in respect of prior period/year:				
Malaysian income tax	-	(44,130)	70,456	(44,130)
Pillar 2 Global Minimum Tax top-up charge	860	-	860	-
	334,313	350,760	1,571,939	1,488,118
Deferred tax				
- Relating to origination and reversal of temporary differences	47,273	(142,964)	(15,993)	(56,649)
Tax expense for the financial period/year	381,586	207,796	1,555,946	1,431,469
Zakat	4,724	3,396	5,138	3,377
	386,310	211,192	1,561,084	1,434,846

The Bank's effective tax rate for the financial year ended 31 December 2025 was lower than the statutory tax rate due to the effects of certain income not subject to tax.

Domestic income tax for the Group and the Bank are calculated at the Malaysian statutory tax rate of 24% of the estimated chargeable profit for the financial year. Taxation for foreign entities in other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

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B6. Status of Corporate Proposals Announced but Not Completed

There are no corporate proposals announced but not completed during the financial year ended 31 December 2025.

B7. Status of Utilisation of Proceeds Raised from Corporate Proposal

The proceeds raised from the borrowings, issuance of subordinated obligations and capital securities have been used for working capital, general banking and other corporate purposes, as intended.

B8. Deposits from Customers, Investment Accounts of Customers, Deposits and Placements from Financial Institutions and Debt Securities

Please refer to Notes A14, A15, A16, A17 and A40g.

B9. Derivative Financial Instruments

Please refer to Note A36.

B10. Changes in Material Litigation

There is no material litigation during the financial year ended 31 December 2025.

B11. Dividend

(i) Second interim dividend

The Board of Directors has declared a single-tier second interim cash dividend in respect of the current financial year ended 31 December 2025 of 33.0 sen per ordinary share, amounting to dividend payable of RM3,986,764,754 (based on 12,081,105,315 ordinary shares issued as at 26 February 2026).

Pursuant to Section 8.26 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the single-tier second interim cash dividend will be paid no later than three (3) months from the date of declaration.

The book closure date will be announced by the Bank at a later date.

(ii) Total dividend

Total dividend for the financial year ended 31 December 2025 are as follows:

- a) A single-tier first interim cash dividend of 30.0 sen per ordinary share declared on 26 August 2025 and paid on 26 September 2025 as disclosed in Note A9(b); and
- b) A single-tier second interim cash dividend of 33.0 sen per ordinary share declared on 26 February 2026.

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B12. Earnings Per Share (“EPS”)

Basic EPS

The basic EPS of the Group is calculated by dividing the net profit for the financial year attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the financial year.

	Unaudited		Audited	
	Fourth Quarter Ended		Cumulative 12 Months Ended	
	31 December	31 December	31 December	31 December
	2025	2024	2025	2024
Net profit for the financial year attributable to equity holders of the Bank (RM'000)	<u>2,675,658</u>	<u>2,532,232</u>	<u>10,513,948</u>	<u>10,088,673</u>
Weighted average number of ordinary shares in issue ('000)	<u>12,081,105</u>	<u>12,066,952</u>	<u>12,078,636</u>	<u>12,066,393</u>
Basic earnings per share	<u>22.15 sen</u>	<u>20.98 sen</u>	<u>87.05 sen</u>	<u>83.61 sen</u>

Diluted EPS

The Group has no dilution in its earnings per ordinary share in the current and the preceding financial year as there are no dilutive potential ordinary shares.

By Order of the Board

Wan Marzimin Wan Muhammad

LS0009924

Company Secretary

26 February 2026