

BACKGROUND INFORMATION ON MALAYAN BANKING BERHAD

1. Company Name

Malayan Banking Berhad (“Maybank” or “the Bank”) [Company no: 3813-K]

2. History And Business

Maybank was incorporated on 31 May 1960 with an authorised share capital of RM20 million and an issued and paid-up share capital of RM7.5 million initially. As at 20 November 2000, Maybank has an authorised share capital of RM4 billion and issued and paid-up share capital of RM2.35 billion.

Maybank was officially admitted to the KLSE and Stock Exchange of Singapore Limited on 17 February 1962. Pursuant to the directive of the Minister of Finance, Maybank officially delisted its shares from the Stock Exchange of Singapore Limited on 1 January 1990.

In maintaining its leadership role, Maybank has been aggressively expanding over the years. It has the largest domestic banking network of 265 branches in Malaysia, as well as 22 branches in Singapore, 2 branches in Negara Brunei Darussalam and 1 branch each in London, New York, Hanoi, Hong Kong, Phnom Penh and Shanghai (which is expected to be operational in December 2000). It also has a representative office each in Tashkent, Beijing, Yangon and Ho Chi Minh City, as well as banking subsidiaries in Papua New Guinea, Labuan, the Philippines and Indonesia.

The five largest shareholders as at 30 November 2000 being Amanah Raya Nominees (Tempatan) Sdn Bhd - Sekim Amanah Saham Bumiputera, Permodalan Nasional Berhad, Khazanah Nasional Berhad, Employees Provident Fund Board and Lembaga Kemajuan Tanah Persekutuan (FELDA) which together hold 66.36% of the issued and paid-up share capital of Maybank.

Today, Maybank is the largest banking group in the country. It has subsidiary companies engaged in commercial banking, merchant banking, finance, leasing, hire-purchase, general and life insurance, discount house business, factoring, stockbroking, venture capital, trustee, nominee services, property trust, unit trust and futures broking.

3. Subsidiary And Associated Companies As At 30 November 2000

Name	Effective Interest %	Issued And Paid-Up Share Capital RM		Country of Incorporation	Activities
Banking					
P.T. Bank Maybank Indocorp. (formerly known as P.T. BANK MAYBANK NUSA INTERNATIONAL with effect from 14 November 2000)	91.19	340,774,000,000	(a)	Indonesia	Banking
Maybank International (L) Ltd	100.00	10,000,000	(b)	Malaysia	Offshore Banking
Maybank (PNG) Limited	100.00	5,000,000	(c)	Papua New Guinea	Banking and Financial Services
Maybank Philippines Incorporated	99.96	2,400,000,000	(d)	Philippines	Banking
Finance					
Mayban Finance Bhd	100.00	551,250,000		Malaysia	Finance Company
MFSL Limited	100.00	12,000,000	(e)	Singapore	Ceased Operations
Supreme Finance (M) Bhd	-	-		Malaysia	Ceased Operations
Aseamlease Bhd	72.00	20,000,000		Malaysia	Leasing
Aseam Credit Sdn Bhd	72.00	20,000,000		Malaysia	Hire Purchase
Mayban Factoring Bhd	100.00	2,000,000		Malaysia	Factoring Services
Anfin Bhd (formerly known as Amanah Finance Malaysia Bhd)	100.00	106,000,000		Malaysia	Ceased Operations
Insurance					
Mayban Assurance Bhd	100.00	82,000,000		Malaysia	General Insurance

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Mayban Life Assurance Bhd	92.00	100,000,000		Malaysia	Life Assurance
Mayban Life International (L) Ltd	64.00	3,500,000	(b)	Malaysia	Life Assurance
UMBC Insurans Bhd	80.80	48,000,000		Malaysia	General Insurance
Investment Banking					
Aseambankers Malaysia Bhd	70.00	50,116,000		Malaysia	Merchant banking
Mayban Securities (Holdings) Sdn Bhd	100.00	25,000,000		Malaysia	Investment Holdings
Mayban Securities Sdn Bhd	100.00	20,000,000		Malaysia	Stockbroking
Mayban Discount Bhd	91.00	45,000,000		Malaysia	Discount House
Mayban Futures Sdn Bhd	100.00	10,000,000		Malaysia	Futures Broking and Investment Advisory Services
Asset Management/Trustees/Custody					
Mayban Property Trust Management Bhd	100.00	5,000,000		Malaysia	Property Trust Fund Management
Mayban Management Bhd	93.00	4,000,000		Malaysia	Unit Trust Fund Management
Mayban International Trust (Labuan) Bhd	100.00	150,000		Malaysia	Trustee Services
Mayban Offshore Corporate Services (Labuan) Sdn Bhd	100.00	2		Malaysia	Providing corporate resident directorship and secretaryship to offshore companies
Mayban Trustees Bhd	100.00	500,000		Malaysia	Trustee Services
Mayban Ventures Sdn Bhd	91.00	10,000,000		Malaysia	Venture Capital
Mayban Venture Capital Company Sdn Bhd	100.00	2		Malaysia	Venture Capital
RPB Venture Capital Corporation	36.00	8,560,000	(d)	Philippines	Venture Capital
Mayban-JAIC Capital Management Sdn Bhd	46.00	2,000,000		Malaysia	Investment Advisory and Administration Services
Mayban Investment Management Sdn Bhd	89.00	5,000,000		Malaysia	Fund Management
Philmay Holding, Inc	33.00	60,000,000	(d)	Philippines	Property Holding
Philmay Property Inc	60.00	100,000,000	(d)	Philippines	Property, Leasing and Trading
Mayban (Nominees) Sdn Bhd	100.00	31,000		Malaysia	Nominee Services
Mayban Nominees (Tempatan) Sdn Bhd	100.00	10,000		Malaysia	Nominee Services
Mayban Nominees (Asing) Sdn Bhd	100.00	10,000		Malaysia	Nominee Services
Mayban Nominees (Singapore) Pte Ltd	100.00	60,000	(e)	Singapore	Nominee Services
Mayban Nominees (Hong Kong) Limited	100.00	3	(f)	Hong Kong	Nominee Services
Aseam Malaysia Nominees (Tempatan) Sdn Bhd	70.00	10,000		Malaysia	Nominee Services
Aseam Malaysia Nominees (Asing) Sdn Bhd	70.00	10,000		Malaysia	Nominee Services
Mayfin Nominees (Tempatan) Sdn Bhd	100.00	10,000		Malaysia	Nominee Services
Mayban Securities Nominees Sdn Bhd	100.00	10,000		Malaysia	Nominee Services
Mayban Securities Nominees (Tempatan) Sdn Bhd	100.00	10,000		Malaysia	Nominee Services
Mayban Securities Nominees (Asing) Sdn Bhd	100.00	10,000		Malaysia	Nominee Services
MFSL Nominees Pte Ltd	100.00	60,000	(e)	Singapore	Nominee Services
AFMB Nominees (Tempatan) Sdn Bhd	100.00	10,000		Malaysia	Nominee Services
Associate Companies					
Uzbek Leasing International A.O.	35.00	4,000,000	(b)	Uzbekistan	Leasing
Malaysian Foreign Currency Clearing House Sdn Bhd	32.00	2,000,000		Malaysia	Trading in Foreign Currency
Computer Recovery Centre Sdn Bhd	45.00	6,000,000		Malaysia	Computer disaster recovery services

(a) Indonesian rupiah

(b) US dollars

(c) PNG Kina

(d) Philippines peso

(e) Singapore dollars

(f) Hongkong dollars

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4. Share Capital As At 30 November 2000

Type	No. of shares	Value (RM)	Amount (RM)
<i>Ordinary shares</i>			
Authorised	4,000,000,000	1.00	4,000,000,000
Issued and fully paid-up	2,347,817,614	1.00	2,347,817,614

5. Changes In The Issued And Paid-Up Share Capital

Details of changes in the Bank's issued and paid up share capital since its incorporation are as follows:

Date of allotment	No. of shares	Par Value (RM)	Consideration	Cumulative total
31.05.1960	1,500,000	5.00	Cash	7,500,000
18.05.1961	500,000	5.00	Cash	10,000,000
31.05.1962	1,000,000	5.00	Rights Issue (1:2) at RM7.00 per share	15,000,000
21.08.1968	1,500,000	5.00	Rights Issue (1:2) at RM7.00 per share	22,500,000
04.01.1971	22,500,000	1.00*	Rights Issue (1:1) at RM1.50 per share	45,000,000
06.05.1977	15,000,000	1.00	Capitalisation of Share Premium Account (Bonus Issue 1:3)	60,000,000
23.06.1977	30,000,000	1.00	Rights Issue (1:2) at RM3.00 per share	90,000,000
21.02.1981	30,000,000	1.00	Capitalisation of Share Premium Account (Bonus Issue 1:3)	120,000,000
10.04.1981	60,000,000	1.00	Rights Issue (1:2) at RM4.00 per share	180,000,000
14.11.1984	45,000,000	1.00	Capitalisation of Share Premium Account (Bonus Issue 1:4)	225,000,000
28.12.1984	45,000,000	1.00	Rights Issue (1:4) at RM6.00 per share	270,000,000
30.11.1985	68,249	1.00	Conversion of Unsecured Notes	270,068,249
15.11.1986	9,199,999	1.00	Issued in exchange for purchase of Kota Discount Bhd (now known as Mayban Discount Bhd)	279,268,248
01.12.1986	10,550	1.00	Conversion of Unsecured Notes	279,278,798
29.07.1987 to 20.10.1987	90,000	1.00	Exercise of Employees' Share Option Scheme ("ESOS")	279,368,798
30.11.1987	11,916	1.00	Conversion of Unsecured Notes	279,380,714
08.06.1988	27,938,071	1.00	Capitalisation of Share Premium Account (Bonus Issue 1:10)	307,318,785
30.11.1988	10,725	1.00	Conversion of Unsecured Notes	307,329,510
16.03.1989	8,242,500	1.00	Exchange for Kwong Yik Bank Bhd ("KYBB") shares	315,572,010
21.06.1989	955,706	1.00	Exchange for Kwong Yik Bank Bhd ("KYBB") shares	316,527,716
11.07.1989	49,500	1.00	Exercise of ESOS	316,577,216

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18.07.1989	122,100	1.00	Exercise of ESOS	316,699,316
25.07.1989	55,000	1.00	Exercise of ESOS	316,754,316
01.08.1989	63,800	1.00	Exercise of ESOS	316,818,116
09.08.1989	333,300	1.00	Exercise of ESOS	317,151,416
16.08.1989	456,500	1.00	Exercise of ESOS	317,607,916
23.08.1989	393,800	1.00	Exercise of ESOS	318,001,716
30.08.1989	467,500	1.00	Exercise of ESOS	318,469,216
07.09.1989	266,200	1.00	Exercise of ESOS	318,735,416
14.09.1989	1,333,200	1.00	Exercise of ESOS	320,068,616
23.09.1989	779,900	1.00	Exercise of ESOS	320,848,516
30.09.1989	1,042,800	1.00	Exercise of ESOS	321,891,316
06.10.1989	684,200	1.00	Exercise of ESOS	322,575,516
13.10.1989	634,700	1.00	Exercise of ESOS	323,210,216
20.10.1989	251,900	1.00	Exercise of ESOS	323,462,116
25.10.1989	392,700	1.00	Exercise of ESOS	323,854,816
03.11.1989	84,700	1.00	Exercise of ESOS	323,939,516
10.11.1989	16,500	1.00	Exercise of ESOS	323,956,016
17.11.1989	23,100	1.00	Exercise of ESOS	323,979,116
23.11.1989	104,500	1.00	Exercise of ESOS	324,083,616
30.11.1989	46,174,316	1.00	Conversion of Unsecured Notes	370,257,932
01.12.1989	363,000	1.00	Exercise of ESOS	370,620,932
08.12.1989	691,900	1.00	Exercise of ESOS	371,312,832
14.12.1989	796,400	1.00	Exercise of ESOS	372,109,232
11.01.1990	621,500	1.00	Exercise of ESOS	372,730,732
19.01.1990	184,800	1.00	Exercise of ESOS	372,915,532
26.01.1990	144,100	1.00	Exercise of ESOS	373,059,632
02.02.1990	41,800	1.00	Exercise of ESOS	373,101,432
09.02.1990	295,900	1.00	Exercise of ESOS	373,397,332
16.02.1990	291,500	1.00	Exercise of ESOS	373,688,832
23.02.1990	166,100	1.00	Exercise of ESOS	373,854,932
02.03.1990	39,600	1.00	Exercise of ESOS	373,894,532
09.03.1990	52,800	1.00	Exercise of ESOS	373,947,332
16.03.1990	71,500	1.00	Exercise of ESOS	374,018,832
23.03.1990	95,700	1.00	Exercise of ESOS	374,114,532
28.03.1990	47,300	1.00	Exercise of ESOS	374,161,832
12.04.1990	38,500	1.00	Exercise of ESOS	374,200,332
19.04.1990	15,400	1.00	Exercise of ESOS	374,215,732
26.04.1990	16,500	1.00	Exercise of ESOS	374,232,232
11.05.1990	18,700	1.00	Exercise of ESOS	374,250,932
17.05.1990	33,000	1.00	Exercise of ESOS	374,283,932
25.05.1990	45,100	1.00	Exercise of ESOS	374,329,032
31.05.1990	53,900	1.00	Exercise of ESOS	374,382,932

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Date of allotment	No. of shares	Par Value (RM)	Consideration	Cumulative total
08.06.1990	64,900	1.00	Exercise of ESOS	374,447,832
16.06.1990	36,300	1.00	Exercise of ESOS	374,484,132
22.06.1990	14,300	1.00	Exercise of ESOS	374,498,432
27.06.1990	9,900	1.00	Exercise of ESOS	374,508,332
05.07.1990	5,500	1.00	Exercise of ESOS	374,513,832
13.07.1990	11,000	1.00	Exercise of ESOS	374,524,832
20.07.1990	56,100	1.00	Exercise of ESOS	374,580,932
27.07.1990	46,200	1.00	Exercise of ESOS	374,627,132
03.08.1990	53,900	1.00	Exercise of ESOS	374,681,032
10.08.1990	28,600	1.00	Exercise of ESOS	374,709,632
17.08.1990	6,600	1.00	Exercise of ESOS	374,716,232
24.08.1990	4,400	1.00	Exercise of ESOS	374,720,632
30.08.1990	1,100	1.00	Exercise of ESOS	374,721,732
07.09.1990	15,400	1.00	Exercise of ESOS	374,737,132
14.09.1990	12,100	1.00	Exercise of ESOS	374,749,232
21.09.1990	9,900	1.00	Exercise of ESOS	374,759,132
28.09.1990	1,100	1.00	Exercise of ESOS	374,760,232
19.10.1990	2,200	1.00	Exercise of ESOS	374,762,432
24.10.1990	4,400	1.00	Exercise of ESOS	374,766,832
16.11.1990	187,383,416	1.00	Capitalisation of Share Premium Bonus Issue (1:2)	562,150,248
27.11.1990	11,550	1.00	Exercise of ESOS	562,161,798
30.11.1990	280,497	1.00	Conversion of Unsecured Notes	562,442,295
03.01.1991	3,300	1.00	Exercise of ESOS	562,445,595
03.01.1991	188,991,002	1.00	Rights Issue (1:2) at RM5.00 per share	751,436,597
04.01.1991	4,950	1.00	Rights Issue (1:2) upon ESOS at RM5.00 per share	751,441,547
25.01.1991	6,600	1.00	Exercise of ESOS	751,448,147
31.01.1991	2,200	1.00	Exercise of ESOS	751,450,347
07.02.1991	11,000	1.00	Exercise of ESOS	751,461,347
22.02.1991	17,600	1.00	Exercise of ESOS	751,478,947
28.02.1991	6,600	1.00	Exercise of ESOS	751,485,547
08.03.1991	19,800	1.00	Exercise of ESOS	751,505,347
14.03.1991	268,400	1.00	Exercise of ESOS	751,773,747
22.03.1991	90,200	1.00	Exercise of ESOS	751,863,947
11.04.1991	72,600	1.00	Exercise of ESOS	751,936,547
25.04.1991	17,600	1.00	Exercise of ESOS	751,954,147
03.05.1991	2,200	1.00	Exercise of ESOS	751,956,347
09.05.1991	11,000	1.00	Exercise of ESOS	751,967,347
23.05.1991	2,200	1.00	Exercise of ESOS	751,969,547
31.05.1991	15,400	1.00	Exercise of ESOS	751,984,947
07.06.1991	8,800	1.00	Exercise of ESOS	751,993,747

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Date of allotment	No. of shares	Par Value (RM)	Consideration	Cumulative total
14.06.1991	8,800	1.00	Exercise of ESOS	752,002,547
20.06.1991	6,600	1.00	Exercise of ESOS	752,009,147
27.06.1991	46,200	1.00	Exercise of ESOS	752,055,347
04.07.1991	13,200	1.00	Exercise of ESOS	752,068,547
11.07.1991	15,400	1.00	Exercise of ESOS	752,083,947
24.07.1991	2,200	1.00	Exercise of ESOS	752,086,147
01.08.1991	2,200	1.00	Exercise of ESOS	752,088,347
08.08.1991	2,200	1.00	Exercise of ESOS	752,090,547
12.09.1991	26,400	1.00	Exercise of ESOS	752,116,947
19.09.1991	8,800	1.00	Exercise of ESOS	752,125,747
26.09.1991	2,200	1.00	Exercise of ESOS	752,127,947
10.10.1991	11,000	1.00	Exercise of ESOS	752,138,947
24.10.1991	8,800	1.00	Exercise of ESOS	752,147,747
31.10.1991	8,800	1.00	Exercise of ESOS	752,156,547
21.11.1991	4,400	1.00	Exercise of ESOS	752,160,947
28.11.1991	6,600	1.00	Exercise of ESOS	752,167,547
30.11.1991	35,197	1.00	Conversion of Unsecured Notes	752,202,744
11.12.1991	39,600	1.00	Exercise of ESOS	752,242,344
09.01.1992	191,400	1.00	Exercise of ESOS	752,433,744
16.01.1992	66,000	1.00	Exercise of ESOS	752,499,744
23.01.1992	94,600	1.00	Exercise of ESOS	752,594,344
30.01.1992	26,400	1.00	Exercise of ESOS	752,620,744
13.02.1992	312,400	1.00	Exercise of ESOS	752,933,144
20.02.1992	294,800	1.00	Exercise of ESOS	753,227,944
27.02.1992	673,200	1.00	Exercise of ESOS	753,901,144
05.03.1992	457,600	1.00	Exercise of ESOS	754,358,744
12.03.1992	261,800	1.00	Exercise of ESOS	754,620,544
18.03.1992	407,000	1.00	Exercise of ESOS	755,027,544
09.04.1992	327,800	1.00	Exercise of ESOS	755,355,344
16.04.1992	134,200	1.00	Exercise of ESOS	755,489,544
23.04.1992	173,800	1.00	Exercise of ESOS	755,663,344
30.04.1992	305,800	1.00	Exercise of ESOS	755,969,144
07.05.1992	517,000	1.00	Exercise of ESOS	756,486,144
14.05.1992	794,200	1.00	Exercise of ESOS	757,280,344
20.05.1992	488,400	1.00	Exercise of ESOS	757,768,744
30.11.1992	570,760	1.00	Conversion of Unsecured Notes	758,339,504
30.11.1993	2,582,682	1.00	Conversion of Unsecured Notes	760,922,186
18.01.1994	380,461,093	1.00	Capitalisation of Share Premium Account (Bonus Issue 1:2)	1,141,383,279
29.12.1994	2,030,428	1.00	Conversion of Unsecured Notes	1,143,413,707
19.06.1998	1,143,413,707	1.00	Capitalisation of Share Premium and	2,286,827,414

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Date of allotment	No. of shares	Par Value (RM)	Consideration Retained Profit Account (Bonus Issue 1:1)	Cumulative total
11.09.1998	1,000	1.00	Exercise of ESOS	2,286,828,414
06.11.1998	2,000	1.00	Exercise of ESOS	2,286,830,414
13.11.1998	10,600	1.00	Exercise of ESOS	2,286,841,014
17.11.1998	6,600	1.00	Exercise of ESOS	2,286,847,614
20.11.1998	12,200	1.00	Exercise of ESOS	2,286,859,814
24.11.1998	5,200	1.00	Exercise of ESOS	2,286,865,014
27.11.1998	60,400	1.00	Exercise of ESOS	2,286,925,414
04.12.1998	76,600	1.00	Exercise of ESOS	2,287,002,014
11.12.1998	86,600	1.00	Exercise of ESOS	2,287,088,614
18.12.1998	156,200	1.00	Exercise of ESOS	2,287,244,814
30.12.1998	350,600	1.00	Exercise of ESOS	2,287,595,414
07.01.1999	485,600	1.00	Exercise of ESOS	2,288,081,014
15.01.1999	647,400	1.00	Exercise of ESOS	2,288,728,414
27.01.1999	824,800	1.00	Exercise of ESOS	2,289,553,214
02.02.1999	259,400	1.00	Exercise of ESOS	2,289,812,614
05.02.1999	1,069,000	1.00	Exercise of ESOS	2,290,881,614
11.02.1999	427,400	1.00	Exercise of ESOS	2,291,309,014
19.02.1999	177,200	1.00	Exercise of ESOS	2,291,486,214
23.02.1999	120,200	1.00	Exercise of ESOS	2,291,606,414
03.03.1999	228,600	1.00	Exercise of ESOS	2,291,835,014
11.03.1999	168,600	1.00	Exercise of ESOS	2,292,003,614
17.03.1999	203,000	1.00	Exercise of ESOS	2,292,206,614
24.03.1999	209,600	1.00	Exercise of ESOS	2,292,416,214
31.03.1999	194,000	1.00	Exercise of ESOS	2,292,610,214
05.04.1999	59,000	1.00	Exercise of ESOS	2,292,669,214
16.04.1999	1,020,600	1.00	Exercise of ESOS	2,293,689,814
23.04.1999	1,248,000	1.00	Exercise of ESOS	2,294,937,814
29.04.1999	1,873,200	1.00	Exercise of ESOS	2,296,811,014
07.05.1999	3,415,400	1.00	Exercise of ESOS	2,300,226,414
13.05.1999	1,941,000	1.00	Exercise of ESOS	2,302,167,414
19.05.1999	1,700,000	1.00	Exercise of ESOS	2,303,867,414
26.05.1999	1,621,000	1.00	Exercise of ESOS	2,305,488,414
02.06.1999	920,000	1.00	Exercise of ESOS	2,306,408,414
10.06.1999	715,000	1.00	Exercise of ESOS	2,307,123,414
17.06.1999	760,200	1.00	Exercise of ESOS	2,307,883,614
23.06.1999	777,000	1.00	Exercise of ESOS	2,308,660,614
01.07.1999	3,184,600	1.00	Exercise of ESOS	2,311,845,214
08.07.1999	2,922,000	1.00	Exercise of ESOS	2,314,767,214
15.07.1999	2,159,200	1.00	Exercise of ESOS	2,316,926,414
22.07.1999	2,328,200	1.00	Exercise of ESOS	2,319,254,614

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28.07.1999	1,212,400	1.00	Exercise of ESOS	2,320,467,014
04.08.1999	628,200	1.00	Exercise of ESOS	2,321,095,214
12.08.1999	528,400	1.00	Exercise of ESOS	2,321,623,614
19.08.1999	536,600	1.00	Exercise of ESOS	2,322,160,214
25.08.1999	823,600	1.00	Exercise of ESOS	2,322,983,814
03.09.1999	735,400	1.00	Exercise of ESOS	2,323,719,214
08.09.1999	323,000	1.00	Exercise of ESOS	2,324,042,214
14.09.1999	425,000	1.00	Exercise of ESOS	2,324,467,214
23.09.1999	311,000	1.00	Exercise of ESOS	2,324,778,214
29.09.1999	294,800	1.00	Exercise of ESOS	2,325,073,014
06.10.1999	447,600	1.00	Exercise of ESOS	2,325,520,614
13.10.1999	621,400	1.00	Exercise of ESOS	2,326,142,014
20.10.1999	775,000	1.00	Exercise of ESOS	2,326,917,014
27.10.1999	431,800	1.00	Exercise of ESOS	2,327,348,814
03.11.1999	359,600	1.00	Exercise of ESOS	2,327,708,414
11.11.1999	334,400	1.00	Exercise of ESOS	2,328,042,814
19.11.1999	288,200	1.00	Exercise of ESOS	2,328,331,014
24.11.1999	269,600	1.00	Exercise of ESOS	2,328,600,614
02.12.1999	257,000	1.00	Exercise of ESOS	2,328,857,614
09.12.1999	176,200	1.00	Exercise of ESOS	2,329,033,814
15.12.1999	257,600	1.00	Exercise of ESOS	2,329,291,414
22.12.1999	420,800	1.00	Exercise of ESOS	2,329,712,214
29.12.1999	403,600	1.00	Exercise of ESOS	2,330,115,814
13.01.2000	348,200	1.00	Exercise of ESOS	2,330,464,014
20.01.2000	895,400	1.00	Exercise of ESOS	2,331,359,414
26.01.2000	1,415,000	1.00	Exercise of ESOS	2,332,774,414
08.02.2000	679,800	1.00	Exercise of ESOS	2,333,454,214
09.02.2000	277,600	1.00	Exercise of ESOS	2,333,731,814
18.02.2000	343,000	1.00	Exercise of ESOS	2,334,074,814
24.02.2000	403,400	1.00	Exercise of ESOS	2,334,478,214
02.03.2000	339,400	1.00	Exercise of ESOS	2,334,817,614
08.03.2000	267,600	1.00	Exercise of ESOS	2,335,085,214
15.03.2000	133,000	1.00	Exercise of ESOS	2,335,218,214
21.03.2000	93,400	1.00	Exercise of ESOS	2,335,311,614
29.03.2000	137,400	1.00	Exercise of ESOS	2,335,449,014
05.04.2000	74,000	1.00	Exercise of ESOS	2,335,523,014
12.04.2000	252,600	1.00	Exercise of ESOS	2,335,775,614
20.04.2000	164,800	1.00	Exercise of ESOS	2,335,940,414
25.04.2000	105,200	1.00	Exercise of ESOS	2,336,045,614
03.05.2000	133,200	1.00	Exercise of ESOS	2,336,178,814
10.05.2000	121,800	1.00	Exercise of ESOS	2,336,300,614
17.05.2000	157,400	1.00	Exercise of ESOS	2,336,458,014

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Date of allotment	No. of shares	Par Value (RM)	Consideration	Cumulative total
24.05.2000	149,800	1.00	Exercise of ESOS	2,336,607,814
01.06.2000	207,600	1.00	Exercise of ESOS	2,336,815,414
07.06.2000	168,000	1.00	Exercise of ESOS	2,336,983,414
13.06.2000	122,800	1.00	Exercise of ESOS	2,337,106,214
20.06.2000	91,000	1.00	Exercise of ESOS	2,337,197,214
27.06.2000	778,000	1.00	Exercise of ESOS	2,337,975,214
05.07.2000	951,000	1.00	Exercise of ESOS	2,338,926,214
11.07.2000	603,400	1.00	Exercise of ESOS	2,339,529,614
18.07.2000	525,600	1.00	Exercise of ESOS	2,340,055,214
26.07.2000	524,800	1.00	Exercise of ESOS	2,340,580,014
04.08.2000	441,400	1.00	Exercise of ESOS	2,341,021,414
09.08.2000	279,400	1.00	Exercise of ESOS	2,341,300,814
16.08.2000	345,400	1.00	Exercise of ESOS	2,341,646,214
24.08.2000	405,200	1.00	Exercise of ESOS	2,342,051,414
30.08.2000	424,000	1.00	Exercise of ESOS	2,342,475,414
05.09.2000	204,000	1.00	Exercise of ESOS	2,342,679,414
13.09.2000	172,000	1.00	Exercise of ESOS	2,342,851,414
20.09.2000	449,600	1.00	Exercise of ESOS	2,343,301,014
27.09.2000	500,800	1.00	Exercise of ESOS	2,343,801,814
03.10.2000	610,400	1.00	Exercise of ESOS	2,344,412,214
11.10.2000	514,400	1.00	Exercise of ESOS	2,344,926,614
18.10.2000	749,000	1.00	Exercise of ESOS	2,345,675,614
25.10.2000	816,600	1.00	Exercise of ESOS	2,346,492,214
31.10.2000	465,200	1.00	Exercise of ESOS	2,346,957,414
08.11.2000	326,200	1.00	Exercise of ESOS	2,347,283,614
15.11.2000	305,800	1.00	Exercise of ESOS	2,347,589,614
21.11.2000	228,200	1.00	Exercise of ESOS	2,347,817,614

* *The par value of the Bank's shares was changed from RM5.00 to RM1.00 on November 25, 1968.*

BACKGROUND INFORMATION ON MALAYAN BANKING BERHAD

6. Board Of Directors**Particulars of directors and their shareholdings as at 30 November 2000**

Name	Nationality	No. of ordinary shares held			
		Direct	%	Indirect	%
Tan Sri Mohamed Basir bin Ahmad	Malaysian	12,000	*	-	-
Dato' Richard Ho Ung Hun	Malaysian	-	-	-	-
Datuk Amirsham A Aziz	Malaysian	39,000	*	-	-
Dato' Ismail Shahudin	Malaysian	5,000	*	-	-
Raja Tan Sri Muhammad Alias bin Raja Muhd. Ali	Malaysian	-	-	-	-
Mohammad bin Abdullah	Malaysian	-	-	-	-
Dato' Mohd Hilmey bin Mohd Taib	Malaysian	-	-	-	-
Hj Mohd Hashir Hj Abdullah	Malaysian	-	-	11,000 ⁽¹⁾	*
Teh Soon Poh	Malaysian	3,504	*	-	-
Datuk Abdul Rahman bin Mohd. Ramli	Malaysian	-	-	-	-
Dato' Mohammed Hussein	Malaysian	1,600	*	-	-

* *Negligible*

Note (1): Deemed interested by virtue of his spouse's shareholdings.

BACKGROUND INFORMATION ON MALAYAN BANKING BERHAD

7. Financial Data

A summary of the audited profit and loss accounts of Maybank Group for the past five (5) financial years ended 30 June 1996 to 2000 and the unaudited 3 months ended 30 September 2000 are as follows:

	Year ended 30 June					(Unaudited)
	1996	1997	1998	1999	2000	3 months ended 30.09.2000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Net interest income	2,703,101	3,243,569	4,039,999	3,460,402	3,796,961	994,969
Profit/(Loss) before taxation but after Minority Interest ("MI") and zakat	1,754,864	2,153,802	571,550	1,028,555	2,123,930	481,373
Taxation	(680,026)	(831,734)	(441,942)	(58,689)	(763,525)	(141,367)
Profit/(loss) after taxation and MI	1,074,838	1,322,068	129,608	969,866	1,360,405	340,006
Effective tax rate (%) (Note 1)	37.76	37.71	79.88	5.81	35.72	29.39
Gross earnings/(loss) per share (sen)	157.51	192.89	24.19	43.79	91.42	20.52
NTA	5,601,246	8,272,895	8,407,516	9,217,120	10,359,721	10,635,320
NTA per share (RM)	4.90	7.24	3.68	3.99	4.43	4.54
Paid-up capital	1,143,414	1,143,414	2,286,828	2,308,661	2,337,975	2,343,802
Shareholders' funds	5,601,246	8,272,895	8,407,516	9,217,120	10,359,721	10,635,320
After tax return on Shareholders' funds (%)	20.01	16.61	1.32	10.33	13.26	3.19
Capital Adequacy Ratio (%) - Risk-weighted capital ratio	11.77	14.00	14.27	14.81	15.16	15.15
Gross Dividend (%)	22.00	24.00	15.00	12.00	18.00	-

Note 1.: Tax expense per Profit Before Tax.

Notes:

- (a) For financial year ended 30 June 1997, Maybank Group had an exceptional/extraordinary gain on the disposal of the entire equity interest in Kwong Yik Bank Berhad and its subsidiaries of approximately RM1,661 million. Save and as disclosed above, there were no exceptional or extraordinary items for financial years ended 30 June 1996, 1998, 1999, 2000 and 3 months ended 30 September 2000.
- (b) The performance of Maybank Group for the year ended 30 June 1998 had been adversely impacted by the economic downturn. Despite the improvement in net interest income on the back of a larger loan portfolio and improvement in interest margin, profit declined due to higher loan loss and provision.
- (c) The gradual return to normalcy on the economic front enabled the Maybank Group to register an improved performance for financial year ended 30 June 1999. Total profit rose on account of the better results registered by practically all the operating units of the Group. The improvement is attributable to higher business volume and lower loan loss and provision. While profit was higher, net interest income declined due to the erosion of interest margin as a result of the rapid decline in Base Lending Rates.

BACKGROUND INFORMATION ON MALAYAN BANKING BERHAD

- (d) *The performance for the year ended 30 June 2000 came on the back of a strong upturn in the domestic economy and greater stability in the economies of the region. The benefit of the strong economic growth was reflected in increased loan demand. Loan loss and provision was also significantly lower due to lower incidences of loan defaults.*
- (e) *The performance for the 3 months ended 30 September 2000 has improved in comparison with the first quarter ended 30 September 1999. The Group operated under a more conducive environment for the banking and finance sector during the quarter just ended compared to the corresponding period. As a consequence, the Banking Group led by Maybank and the Finance Group led by Mayban Finance Berhad registered improved compared to the corresponding quarter.*

8. Substantial Shareholders As At 30 November 2000

Shareholders	Direct		Indirect	
	No. of Ordinary Shares Held	%	No. of Ordinary Shares Held	%
Amanah Raya Nominees (Tempatan) Sdn Bhd (B/O: Sekim Amanah Saham Bumiputera)	746,642,383	31.80	-	-
Permodalan Nasional Berhad	454,722,191	19.37	-	-
Employees Provident Fund Board	168,723,566	7.19	-	-
Khazanah Nasional Berhad	120,741,400	5.14	-	-
Lembaga Kemajuan Tanah Persekutuan (FELDA)	67,231,150	2.86	-	-
TOTAL	1,558,060,690	66.36	-	-