

MALAYAN BANKING BERHAD (“MAYBANK” OR “COMPANY”)

PRIVATE PLACEMENT OF NEW ORDINARY SHARES OF RM1.00 EACH IN MAYBANK (“MAYBANK SHARES”) (“PRIVATE PLACEMENT”)

We refer to the Company’s announcement dated 5 October 2012 in relation to the Private Placement.

On behalf of the Board of Directors of Maybank, Maybank Investment Bank Berhad is pleased to announce that the book-building process in relation to the Private Placement has been completed, attracting demand from both domestic and foreign institutional investors. The total number of new Maybank Shares to be issued under the Private Placement pursuant to the book-building process is 412,000,000 new Maybank Shares (“**Placement Shares**”), representing approximately 4.98% of the enlarged issued and paid-up share capital of Maybank as at 30 September 2012.

The issue price was fixed at RM8.88 per Placement Share, representing a discount of approximately 2.1% to the weighted average market price of Maybank Shares for the 5 market days up to and including 5 October 2012 of RM9.0714, and a discount of approximately 1.2% to the closing price on 5 October 2012 of RM8.99. Accordingly, the gross proceeds from the Private Placement are approximately RM3.66 billion.

The effects of the Private Placement on Maybank’s issued and paid-up share capital, consolidated net assets (“**NA**”) per Maybank Share, earnings per Maybank Share (“**EPS**”), gearing and substantial shareholders’ shareholdings are set out in the Appendix of this announcement.

This announcement is dated 8 October 2012.

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