



Maybank

MALAYAN BANKING BERHAD

(Company No. 3813-K)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Malayan Banking Berhad ("**Maybank**" or "**the Company**") will be held at 51st Floor, Menara Maybank, 100, Jalan Tun Perak, 50050 Kuala Lumpur on 23 January 2008, Wednesday at 11.30 a.m. for the purpose of considering and, if thought fit, passing the following resolution:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 987,277,005 NEW ORDINARY SHARES OF RM1.00 EACH IN MAYBANK ("MAYBANK SHARE(S)") TO BE CREDITED AS FULLY PAID-UP ON THE BASIS OF ONE (1) NEW MAYBANK SHARE FOR EVERY FOUR (4) EXISTING MAYBANK SHARES HELD ("PROPOSED BONUS ISSUE")

"THAT Approval be and is hereby given to the Directors of the Company to capitalise and apply a total sum of up to approximately RM987.3 million from the Company's share premium reserve for the purpose of the Proposed Bonus Issue, the details of which are set out in Section 2 of the Circular to Shareholders of the Company dated 04 January 2008 ("**Circular**");

THAT the Directors of the Company be and are hereby authorised to apply such sums and to issue at par, up to 987,277,005 new Maybank Shares ("**Bonus Shares**") to be credited as fully paid-up and such Bonus Shares to be allotted to the shareholders of the Company whose names appear on the Register of Members and/or Record of Depositors of the Company as at the close of business on an entitlement date to be determined and announced later by the Directors of the Company, in the proportion of one (1) new Maybank Share for every four (4) existing Maybank Shares held in the Company on the aforesaid entitlement date;

THAT any fractional entitlements will be disregarded and will be dealt with by the Directors of the Company in such manner so as to minimise the incidence of odd lots and as the Directors of the Company may in their absolute discretion think fit and expedient and in the best interest of the Company and shareholders;

THAT the Bonus Shares shall, upon issue and allotment, rank *pari passu* in all respects with the existing Maybank Shares in issue.

AND THAT the Directors and the Secretary of the Company be and are hereby authorised to give full effect to the Proposed Bonus Issue with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities in the best interest of the Company and to do all such acts as they may deem necessary or expedient in order to implement, finalise and give full effect to the Proposed Bonus Issue."

By Order of the Board

MOHD NAZLAN MOHD GHAZALI

(LS 0008977)

Company Secretary

Kuala Lumpur
4 January 2008

Notes: -

1. The right of foreigners to vote in respect of securities is subject to Section 41(2) of the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depository) (Foreign Ownership) Regulations, 1996 and the Articles of Maybank.
2. A member entitled to attend and vote at the EGM is entitled to appoint a proxy to attend and on a show of hands or on a poll, to vote in his stead. A proxy shall be a member of the Company, an Advocate, an approved Company Auditor or a person approved by the Companies Commission of Malaysia. The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing, or if the appointor is a corporation, under its common seal or in some other manner approved by its directors.
3. The duly completed Form of Proxy must be deposited at the Company's Registered Office at 14th Floor, Menara Maybank, 100, Jalan Tun Perak, 50050 Kuala Lumpur, Malaysia by 21 January 2008 at 11.30 a.m.
4. For a Form of Proxy executed outside Malaysia, the signature must be attested by a Solicitor, Notary Public, Consul or Magistrate.
5. Only members registered in the Record of Depositors on or before 12.30 p.m., on 18 January 2008 shall be eligible to attend the EGM.